

Registered number
3809560

Excel Property Services Limited
Report and Accounts
31 July 2012

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Excel Property Services Limited

Registered number: 3809560

Director's Report

The director presents his report and accounts for the year ended 31 July 2012

Principal activities

The company's principal activity during the year continued to be property investment

Directors

The following persons served as directors during the year

M R Khan

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 30 April 2012 and signed on its behalf

M R Khan

Director



Excel Property Services Limited
Profit and Loss Account
for the year ended 31 July 2012

	Notes	2012	2011
		£	£
Turnover		20,000	44,000
Administrative expenses		<u>(17,650)</u>	<u>(4,219)</u>
Operating profit		2,350	39,781
Interest payable	2	<u>(7,074)</u>	<u>(8,217)</u>
Profit on ordinary activities before taxation		(4,724)	31,564
Tax on profit on ordinary activities		-	-
Profit/loss for the financial year		<u>(4,724)</u>	<u>31,564</u>

Excel Property Services Limited**Balance Sheet****as at 31 July 2012**

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	3	280,000	280,000
Current assets			
Cash at bank and in hand		651	322
Creditors: amounts falling due within one year	4	<u>(19,750)</u>	<u>(6,208)</u>
Net current liabilities		<u>(19,099)</u>	<u>(5,886)</u>
Total assets less current liabilities		260,901	274,114
Creditors: amounts falling due after more than one year	5	(314,152)	(309,428)
Net liabilities		<u>(53,161)</u>	<u>(35,314)</u>
Capital and reserves			
Called up share capital	6	100	100
Profit and loss account	7	<u>(53,161)</u>	<u>(35,414)</u>
Shareholders' funds		<u>(53,061)</u>	<u>(35,314)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

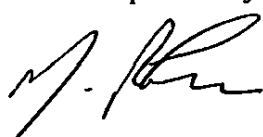
Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

M R Khan

Director



Approved by the board on 30 April 2013

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Excel Property Services Limited**Notes to the Accounts****for the year ended 31 July 2012****1 Accounting policies****Basis of preparation**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures & Fittings	25% straight line
Land & Buildings	0% straight line

2 Interest payable

	2012	2011
	£	£
Interest payable	<u>7,074</u>	<u>8,217</u>

3 Tangible fixed assets

	Land and Buildings	Fixtures & Fittings	Total
	£	£	£
Cost			
At 1 August 2011	280,000	20,000	300,000
At 31 July 2012	<u>280,000</u>	<u>20,000</u>	<u>300,000</u>
Depreciation			
At 1 August 2011	<u>-</u>	<u>20,000</u>	<u>20,000</u>
At 31 July 2012	<u>-</u>	<u>20,000</u>	<u>20,000</u>
Net book value			
At 31 July 2011	<u>280,000</u>	<u>-</u>	<u>280,000</u>
At 31 July 2012	<u>280,000</u>	<u>-</u>	<u>280,000</u>

4 Creditors: amounts falling due within one year

	2012	2011
	£	£
Trade creditors	870	870
Other creditors	<u>19,750</u>	<u>5,338</u>
	<u>20,620</u>	<u>6,208</u>

Excel Property Services Limited**Notes to the Accounts****for the year ended 31 July 2011**

5 Creditors: amounts falling due after one year	2012	2011
	£	£
Bank loans	125,000	130,316
Other creditors	<u>189,152</u>	<u>179,112</u>
	<u>314,152</u>	<u>309,428</u>

6 Share capital	Nominal	2012	2012	2011
	Value	Number	£	£
Allotted, called up and fully paid:				
Ordinary shares	£1 each 100	<u>100</u>	<u>100</u>	

7 Profit and loss account	2012
	£
At 1 August 2011	(35,414)
Profit for the year	<u>(4724)</u>
At 31 July 2012	<u>(40,138)</u>

Excel Property Services Limited
Detailed profit and loss account
for the year ended 31 July 2011

	2011	2010
	£	£
Sales	44,000	32,000
Administrative expenses	<u>(4,219)</u>	<u>(5,086)</u>
Operating profit	39,781	26,914
Interest payable	<u>(8,217)</u>	<u>(8,891)</u>
Profit before tax	<u>31,564</u>	<u>18,023</u>

Excel Property Services Limited
Detailed profit and loss account
for the year ended 31 July 2011

	2011	2010
	£	£
Sales		
Sales	<u>44,000</u>	<u>32,000</u>
Administrative expenses		
Premises costs:		
Rates	56	-
Light and heat	706	1,024
Cleaning	<u>72</u>	<u>764</u>
	<u>834</u>	<u>1,788</u>
General administrative expenses:		
Bank charges	295	148
Insurance	2,740	-
Repairs and maintenance	35	2,850
Sundry expenses	15	-
	<u>3,085</u>	<u>2,998</u>
Legal and professional costs:		
Accountancy fees	<u>300</u>	<u>300</u>
	<u>300</u>	<u>300</u>
	<u>4,219</u>	<u>5,086</u>

