

Registered number  
3809560

Excel Property Services Limited

Report and Accounts

31 July 2011



Mavani Shah & Co  
Chartered Certified Accountants  
170 Draycott Avenue  
Kenton, Middlesex  
HA3 0BZ

**Excel Property Services Limited**

**Registered number. 3809560**

**Director's Report**

The director presents his report and accounts for the year ended 31 July 2011

**Principal activities**

The company's principal activity during the year continued to be property investment

**Directors**

The following persons served as directors during the year

M R Khan

**Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 28 May 2012 and signed on its behalf



M R Khan  
Director

**Excel Property Services Limited**

**Report to the director on the preparation of the unaudited statutory accounts of Excel Property Services Limited for the year ended 31 July 2011**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Excel Property Services Limited for the year ended 31 July 2011 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>

Mavani Shah & Co  
Chartered Certified Accountants  
170 Draycott Avenue  
Kenton  
Middlesex  
HA3 0BZ

28 May 2012

**Excel Property Services Limited**  
**Profit and Loss Account**  
**for the year ended 31 July 2011**

	<b>Notes</b>	<b>2011 £</b>	<b>2010 £</b>
<b>Turnover</b>		44,000	32,000
Administrative expenses		(4,219)	(5,086)
<b>Operating profit</b>		<u>39,781</u>	<u>26,914</u>
Interest payable	2	(8,217)	(8,891)
<b>Profit on ordinary activities before taxation</b>		<u>31,564</u>	<u>18,023</u>
Tax on profit on ordinary activities		-	-
<b>Profit for the financial year</b>		<u>31,564</u>	<u>18,023</u>

**Excel Property Services Limited**  
**Balance Sheet**  
**as at 31 July 2011**

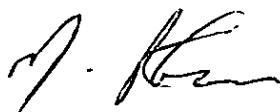
	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Tangible assets	3	280,000	280,000
<b>Current assets</b>			
Cash at bank and in hand		322	322
<b>Creditors' amounts falling due within one year</b>	4	(6,208)	(6,338)
<b>Net current liabilities</b>		<u>(5,886)</u>	<u>(6,016)</u>
<b>Total assets less current liabilities</b>		274,114	273,984
<b>Creditors' amounts falling due after more than one year</b>	5	(309,428)	(340,862)
<b>Net liabilities</b>		<u>(35,314)</u>	<u>(66,878)</u>
<b>Capital and reserves</b>			
Called up share capital	6	100	100
Profit and loss account	7	(35,414)	(66,978)
<b>Shareholders' funds</b>		<u>(35,314)</u>	<u>(66,878)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



M R Khan  
Director

Approved by the board on 28 May 2012

**Excel Property Services Limited**  
**Notes to the Accounts**  
**for the year ended 31 July 2011**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Fixtures & Fittings	25% straight line
Land & Buildings	0% straight line

<b>2 Interest payable</b>	<b>2011 £</b>	<b>2010 £</b>
Interest payable	<u>8,217</u>	<u>8,891</u>

**3 Tangible fixed assets**

	<b>Land and buildings £</b>	<b>Fixtures &amp; Fittings £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 August 2010	<u>280,000</u>	<u>20,000</u>	<u>300,000</u>
At 31 July 2011	<u>280,000</u>	<u>20,000</u>	<u>300,000</u>
<b>Depreciation</b>			
At 1 August 2010	<u>-</u>	<u>20,000</u>	<u>20,000</u>
At 31 July 2011	<u>-</u>	<u>20,000</u>	<u>20,000</u>
<b>Net book value</b>			
At 31 July 2011	<u>280,000</u>	<u>-</u>	<u>280,000</u>
At 31 July 2010	<u>280,000</u>	<u>-</u>	<u>280,000</u>

<b>4 Creditors, amounts falling due within one year</b>	<b>2011 £</b>	<b>2010 £</b>
Trade creditors	870	-
Other creditors	<u>5,338</u>	<u>6,338</u>
	<u>6,208</u>	<u>6,338</u>

**Excel Property Services Limited**  
**Notes to the Accounts**  
**for the year ended 31 July 2011**

<b>5 Creditors: amounts falling due after one year</b>		<b>2011</b>	<b>2010</b>
		<b>£</b>	<b>£</b>
Bank loans		130,316	136,804
Other creditors		179,112	204,058
		<u>309,428</u>	<u>340,862</u>

<b>6 Share capital</b>	<b>Nominal value</b>	<b>2011</b>	<b>2011</b>	<b>2010</b>
		<b>Number</b>	<b>£</b>	<b>£</b>
Allotted, called up and fully paid				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>

<b>7 Profit and loss account</b>		<b>2011</b>
		<b>£</b>
At 1 August 2010		(66,978)
Profit for the year		31,564
		<u>(35,414)</u>
At 31 July 2011		

**Excel Property Services Limited**  
**Detailed profit and loss account**  
**for the year ended 31 July 2011**

	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
<b>Sales</b>	44,000	32,000
Administrative expenses	(4,219)	(5,086)
<b>Operating profit</b>	<u>39,781</u>	<u>26,914</u>
Interest payable	(8,217)	(8,891)
<b>Profit before tax</b>	<u>31,564</u>	<u>18,023</u>



**Excel Property Services Limited**  
**Detailed profit and loss account**  
**for the year ended 31 July 2011**

	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
<b>Sales</b>		
Sales	<u>44,000</u>	<u>32,000</u>
<b>Administrative expenses</b>		
Premises costs		
Rates	56	-
Light and heat	706	1,024
Cleaning	<u>72</u>	<u>764</u>
	<u>834</u>	<u>1,788</u>
General administrative expenses		
Bank charges	295	148
Insurance	2,740	-
Repairs and maintenance	35	2,850
Sundry expenses	<u>15</u>	<u>-</u>
	<u>3,085</u>	<u>2,998</u>
Legal and professional costs		
Accountancy fees	<u>300</u>	<u>300</u>
	<u>300</u>	<u>300</u>
	<u>4,219</u>	<u>5,086</u>