

Registered number  
3809560

Excel Property Services Limited

Report and Accounts

31 July 2010

Mavani Shah & Co  
Chartered Certified Accountants  
170 Draycott Avenue  
Kenton, Middlesex  
HA3 0BZ

MONDAY



A37      \*ASK20YUG\*      102  
31/10/2011  
COMPANIES HOUSE

**Excel Property Services Limited**  
**Registered number: 3809560**  
**Directors' Report**

The directors present their report and accounts for the year ended 31 July 2010

**Principal activities**

The company's principal activity during the year continued to be property investment

**Directors**

The following persons served as directors during the year

M R Khan

H A Khan (appointed on 28 July 2010 and resigned on 11 April 2011)

**Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 31 October 2011 and signed on its behalf

M R Khan  
Director

## **Excel Property Services Limited**

### **Report to the directors on the preparation of the unaudited statutory accounts of Excel Property Services Limited for the year ended 31 July 2010**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Excel Property Services Limited for the year ended 31 July 2010 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at [http //rulebook accaglobal com/](http://rulebook.accaglobal.com/)

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [http //www accaglobal com/factsheet163](http://www.accaglobal.com/factsheet163)

Mavani Shah & Co  
Chartered Certified Accountants  
170 Draycott Avenue  
Kenton  
Middlesex  
HA3 0BZ

31 October 2011

**Excel Property Services Limited**  
**Profit and Loss Account**  
**for the year ended 31 July 2010**

	<b>Notes</b>	<b>2010</b> <b>£</b>	<b>2009</b> <b>£</b>
<b>Turnover</b>		32,000	31,999
Administrative expenses		(5,086)	(8,676)
<b>Operating profit</b>		<u>26,914</u>	<u>23,323</u>
Interest payable	2	(8,891)	(9,753)
<b>Profit on ordinary activities before taxation</b>		<u>18,023</u>	<u>13,570</u>
Tax on profit on ordinary activities		-	-
<b>Profit for the financial year</b>		<u>18,023</u>	<u>13,570</u>

**Excel Property Services Limited**  
**Balance Sheet**  
**as at 31 July 2010**

	Notes	2010 £	2009 £
<b>Fixed assets</b>			
Tangible assets	3	280,000	280,000
<b>Current assets</b>			
Debtors	4	-	32,000
Cash at bank and in hand		322	364
		<u>322</u>	<u>32,364</u>
<b>Creditors amounts falling due within one year</b>	5	(6,338)	(33,442)
<b>Net current liabilities</b>		<u>(6,016)</u>	<u>(1,078)</u>
<b>Total assets less current liabilities</b>		<u>273,984</u>	<u>278,922</u>
<b>Creditors amounts falling due after more than one year</b>	6	(340,862)	(363,823)
<b>Net liabilities</b>		<u>(66,878)</u>	<u>(84,901)</u>
<b>Capital and reserves</b>			
Called up share capital	7	100	100
Profit and loss account	8	(66,978)	(85,001)
<b>Shareholders' funds</b>		<u>(66,878)</u>	<u>(84,901)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



M R Khan  
Director

Approved by the board on 31 October 2011

**Excel Property Services Limited**  
**Notes to the Accounts**  
**for the year ended 31 July 2010**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Fixtures & Fittings	25% straight line
Land & Buildings	0% straight line

<b>2 Interest payable</b>	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
Interest payable	<u>8,891</u>	<u>9,753</u>

**3 Tangible fixed assets**

	<b>Land and buildings £</b>	<b>Fixtures &amp; Fittings £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 August 2009	<u>280,000</u>	<u>20,000</u>	<u>300,000</u>
At 31 July 2010	<u>280,000</u>	<u>20,000</u>	<u>300,000</u>
<b>Depreciation</b>			
At 1 August 2009	<u>-</u>	<u>20,000</u>	<u>20,000</u>
At 31 July 2010	<u>-</u>	<u>20,000</u>	<u>20,000</u>
<b>Net book value</b>			
At 31 July 2010	<u>280,000</u>	<u>-</u>	<u>280,000</u>
At 31 July 2009	<u>280,000</u>	<u>-</u>	<u>280,000</u>

<b>4 Debtors</b>	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
Trade debtors	<u>-</u>	<u>32,000</u>

**Excel Property Services Limited**  
**Notes to the Accounts**  
**for the year ended 31 July 2010**

<b>5 Creditors amounts falling due within one year</b>	<b>2010 £</b>	<b>2009 £</b>
Trade creditors	-	2,616
Other creditors	6,338	30,826
	<u>6,338</u>	<u>33,442</u>

<b>6 Creditors: amounts falling due after one year</b>	<b>2010 £</b>	<b>2009 £</b>
Bank loans	136,804	141,515
Other creditors	204,058	222,308
	<u>340,862</u>	<u>363,823</u>

<b>7 Share capital</b>	<b>Nominal value</b>	<b>2010 Number</b>	<b>2010 £</b>	<b>2009 £</b>
Allotted, called up and fully paid Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>

<b>8 Profit and loss account</b>	<b>2010 £</b>
At 1 August 2009	(85,001)
Profit for the year	18,023
	<u>(66,978)</u>
At 31 July 2010	

**Excel Property Services Limited**  
**Detailed profit and loss account**  
**for the year ended 31 July 2010**

	2010 £	2009 £
<b>Sales</b>	32,000	31,999
Administrative expenses	(5,086)	(8,676)
<b>Operating profit</b>	<u>26,914</u>	<u>23,323</u>
Interest payable	(8,891)	(9,753)
<b>Profit before tax</b>	<u>18,023</u>	<u>13,570</u>



**Excel Property Services Limited**  
**Detailed profit and loss account**  
**for the year ended 31 July 2010**

	2010 £	2009 £
<b>Sales</b>		
Sales	<u>32,000</u>	<u>31,999</u>
<b>Administrative expenses</b>		
Premises costs		
Rates	-	284
Light and heat	1,024	1,918
Cleaning	<u>764</u>	<u>810</u>
	<u>1,788</u>	<u>3,012</u>
General administrative expenses		
Bank charges	148	14
Repairs and maintenance	2,850	650
Depreciation	-	5,000
	<u>2,998</u>	<u>5,664</u>
Legal and professional costs		
Accountancy fees	<u>300</u>	-
	<u>300</u>	-
	<u>5,086</u>	<u>8,676</u>