

Registered number
03809560

Excel Property Services Limited

Report and Accounts

31 July 2006

MONDAY
WEI



	L1YRKCOV	
LD2	24/08/2009	170
	COMPANIES HOUSE	
	L32M0BYL	
LD2	29/07/2009	202
	COMPANIES HOUSE	

Excel Property Services Limited
Report and accounts
Contents

	Page
Directors' report	1
Profit and loss account	2
Balance sheet	3
Notes to the accounts	4

Excel Property Services Limited
Directors' Report

The directors present their report and accounts for the year ended 31 July 2006.

Principal activities

The company's principal activity during the year continued to be property investment company.

Directors

The following persons served as directors during the year:

M R Khan


Small company special provisions

The report of the directors has been prepared in accordance with the special provisions of Part 47 of the Companies Act 1985 relating to small companies.

This report was approved by the board on

10/11/06

Director



Excel Property Services Limited
Profit and Loss Account
for the year ended 31 July 2006

	Notes	2006 £	2005 £
Turnover		22,250	24,500
Cost of sales		-	(6,200)
Gross profit		<u>22,250</u>	<u>18,300</u>
Administrative expenses		(6,758)	(10,300)
Operating profit	2	<u>15,492</u>	<u>8,000</u>
Interest receivable		28	-
Interest payable	3	(10,958)	(23,500)
Profit/(loss) on ordinary activities before taxation		<u>4,562</u>	<u>(15,500)</u>
Tax on profit/(loss) on ordinary activities		-	-
Profit/(loss) for the financial year		<u>4,562</u>	<u>(15,500)</u>

Excel Property Services Limited
Balance Sheet
as at 31 July 2006

	Notes	2006 £	2005 £
Fixed assets			
Tangible assets	4	295,000	300,000
Current assets			
Cash at bank and in hand		2,898	3,300
Creditors: amounts falling due within one year	5	(6,321)	(4,700)
Net current liabilities		<u>(3,423)</u>	<u>(1,400)</u>
Total assets less current liabilities		<u>291,577</u>	<u>298,600</u>
Creditors: amounts falling due after more than one year	6	(417,355)	(428,940)
Net liabilities		<u>(125,778)</u>	<u>(130,340)</u>
Capital and reserves			
Called up share capital	7	100	100
Profit and loss account	8	(125,878)	(130,440)
Shareholders' funds		<u>(125,778)</u>	<u>(130,340)</u>


The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

M R Khan
 Director
 Approved by the board on


 12/6/09

Excel Property Services Limited
Notes to the Accounts
for the year ended 31 July 2006

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures & fittings	25% straight line
Land and buildings	0% straight line

2 Operating profit	2006 £	2005 £
This is stated after charging:		
Depreciation of owned fixed assets	<u>5,000</u>	<u>-</u>

3 Interest payable	2006 £	2005 £
Interest payable	<u>10,958</u>	<u>23,500</u>

4 Tangible fixed assets	Land and buildings £	Fixtures & fittings £	Total £
Cost			
At 1 August 2005	<u>280,000</u>	<u>20,000</u>	<u>300,000</u>
At 31 July 2006	<u>280,000</u>	<u>20,000</u>	<u>300,000</u>
Depreciation			
Charge for the year	<u>-</u>	<u>5,000</u>	<u>5,000</u>
At 31 July 2006	<u>-</u>	<u>5,000</u>	<u>5,000</u>
Net book value			
At 31 July 2006	<u>280,000</u>	<u>15,000</u>	<u>295,000</u>
At 31 July 2005	<u>280,000</u>	<u>20,000</u>	<u>300,000</u>

Excel Property Services Limited
Notes to the Accounts
for the year ended 31 July 2006

5 Creditors: amounts falling due within one year

	2006	2005
	£	£
Bank loans and overdrafts	158	-
Trade creditors	4,739	4,700
Other creditors	1,424	-
	<u>6,321</u>	<u>4,700</u>

6 Creditors: amounts falling due after one year

	2006	2005
	£	£
Bank loans	151,447	155,490
Other creditors	265,908	273,450
	<u>417,355</u>	<u>428,940</u>

7 Share capital

	2006	2005
	£	£
Authorised:		
Ordinary shares of £1 each	<u>100</u>	<u>100</u>

	2006	2005	2006	2005
	No	No	£	£
Allotted, called up and fully paid:				
Ordinary shares of £1 each	100	100	<u>100</u>	<u>100</u>

8 Profit and loss account

	2006
	£
At 1 August	(130,440)
Profit for the year	4,562
	<u>(125,878)</u>
At 31 July 2006	

Excel Property Services Limited
Profit and Loss Account
for the year ended 31 July 2006
for the information of the directors only

	2006	2005
	£	£
Sales	22,250	24,500
Cost of sales	-	(6,200)
Gross profit	<u>22,250</u>	<u>18,300</u>
Administrative expenses	(6,758)	(10,300)
Operating profit	<u>15,492</u>	<u>8,000</u>
Interest receivable	28	-
Interest payable	(10,958)	(23,500)
Profit/(loss) before tax	<u>4,562</u>	<u>(15,500)</u>

Excel Property Services Limited
Schedule to the Profit and Loss Account
for the year ended 31 July 2006
for the information of the directors only

	2006 £	2005 £
Sales		
Sales	<u>22,250</u>	<u>24,500</u>
Cost of sales		
Purchases	<u>-</u>	<u>6,200</u>
Administrative expenses		
Premises costs:		
Water rates	20	76
Light and heat	<u>19</u>	<u>65</u>
	<u>39</u>	<u>141</u>
General administrative expenses:		
Stationery and printing	-	221
Bank charges	534	555
Insurance	562	562
Repairs and maintenance	373	8,446
Depreciation	<u>5,000</u>	<u>-</u>
	<u>6,469</u>	<u>9,784</u>
Legal and professional costs:		
Accountancy fees	<u>250</u>	<u>375</u>
	<u>250</u>	<u>375</u>
	<u>6,758</u>	<u>10,300</u>