

Registered number  
03809560

Excel Property Services Limited

Report and Accounts

31 July 2008

Mavani Shah & Co  
Chartered Certified Accountants  
170 Draycott Avenue  
Kenton, Middlesex  
HA3 0BZ

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**Excel Property Services Limited**  
**Report and accounts**  
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**Excel Property Services Limited**  
**Directors' Report**

The directors present their report and accounts for the year ended 31 July 2008.

**Principal activities**

The company's principal activity during the year continued to be property investment company.

**Directors**

The following persons served as directors during the year:

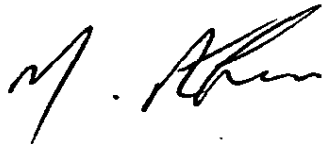
M R Khan

**Small company special provisions**

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 20-06-09

Director



**Excel Property Services Limited  
Accountants' Report**

**Accountants' report to the directors of  
Excel Property Services Limited**

You consider that the company is exempt from an audit for the year ended 31 July 2008. You have acknowledged, on the balance sheet, your responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Mavani Shah & Co  
Chartered Certified Accountants

170 Draycott Avenue  
Kenton, Middlesex  
HA3 0BZ

**Excel Property Services Limited**  
**Profit and Loss Account**  
**for the year ended 31 July 2008**

	<b>Notes</b>	<b>2008</b> <b>£</b>	<b>2007</b> <b>£</b>
<b>Turnover</b>		32,000	32,000
Administrative expenses		(5,971)	(6,688)
<b>Operating profit</b>	<b>2</b>	<u>26,029</u>	<u>25,312</u>
Interest receivable		22	8
Interest payable	<b>3</b>	(12,451)	(11,613)
<b>Profit on ordinary activities before taxation</b>		<u>13,600</u>	<u>13,707</u>
Tax on profit on ordinary activities		-	-
<b>Profit for the financial year</b>		<u>13,600</u>	<u>13,707</u>

**Excel Property Services Limited**  
**Balance Sheet**  
**as at 31 July 2008**

	Notes	2008 £	2007 £
<b>Fixed assets</b>			
Tangible assets	4	285,000	290,000
<b>Current assets</b>			
Cash at bank and in hand		359	3,374
<b>Creditors: amounts falling due within one year</b>	5	(14,760)	(5,477)
<b>Net current liabilities</b>		(14,401)	(2,103)
<b>Total assets less current liabilities</b>		270,599	287,897
<b>Creditors: amounts falling due after more than one year</b>	6	(369,070)	(399,968)
<b>Net liabilities</b>		(98,471)	(112,071)
<b>Capital and reserves</b>			
Called up share capital	7	100	100
Profit and loss account	8	(98,571)	(112,171)
<b>Shareholders' funds</b>		(98,471)	(112,071)

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

M R Khan  
Director



Approved by the board on 20-06-2009

**Excel Property Services Limited**  
**Notes to the Accounts**  
**for the year ended 31 July 2008**

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**Turnover**

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures & fittings	25% straight line
Land and buildings	0% straight line

<b>2 Operating profit</b>	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>

This is stated after charging:

Depreciation of owned fixed assets	<u>5,000</u>	<u>-</u>
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<b>3 Interest payable</b>	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>

Interest payable	<u>12,451</u>	<u>11,613</u>
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**4 Tangible fixed assets**

	<b>Land and buildings £</b>	<b>Fixtures &amp; fittings £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 August 2007	<u>280,000</u>	<u>20,000</u>	<u>300,000</u>
At 31 July 2008	<u>280,000</u>	<u>20,000</u>	<u>300,000</u>
<b>Depreciation</b>			
At 1 August 2007	-	10,000	10,000
Charge for the year	-	<u>5,000</u>	<u>5,000</u>
At 31 July 2008	-	<u>15,000</u>	<u>15,000</u>
<b>Net book value</b>			
At 31 July 2008	<u>280,000</u>	<u>5,000</u>	<u>285,000</u>
At 31 July 2007	<u>280,000</u>	<u>10,000</u>	<u>290,000</u>

**Excel Property Services Limited**  
**Notes to the Accounts**  
**for the year ended 31 July 2008**

**5 Creditors: amounts falling due within one year**

	2008 £	2007 £
Bank loans and overdrafts	382	-
Trade creditors	2,616	2,393
Other creditors	11,762	3,084
	<u>14,760</u>	<u>5,477</u>

**6 Creditors: amounts falling due after one year**

	2008 £	2007 £
Bank loans	146,762	148,060
Other creditors	222,308	251,908
	<u>369,070</u>	<u>399,968</u>

**7 Share capital**

	2008 £	2007 £
Authorised: Ordinary shares of £1 each	100	100

	2008 No	2007 No	2008 £	2007 £
Allotted, called up and fully paid: Ordinary shares of £1 each	100	100	100	100

**8 Profit and loss account**

	2008 £
At 1 August	(112,171)
Profit for the year	13,600
At 31 July 2008	<u>(98,571)</u>



**Excel Property Services Limited**  
**Profit and Loss Account**  
**for the year ended 31 July 2008**  
*for the information of the directors only*

	2008 £	2007 £
	32,000	32,000
Sales	(5,971)	(6,688)
Administrative expenses	<u>26,029</u>	<u>25,312</u>
Operating profit	22	8
Interest receivable	(12,451)	(11,613)
Interest payable	<u>13,600</u>	<u>13,707</u>
Profit before tax		

**Excel Property Services Limited**  
**Schedule to the Profit and Loss Account**  
**for the year ended 31 July 2008**  
*for the information of the directors only*

	2008 £	2007 £
<b>Sales</b>		
Sales	<u>32,000</u>	<u>32,000</u>
<b>Administrative expenses</b>		
Premises costs:		
Water rates	42	-
Light and heat	<u>181</u>	<u>193</u>
	<u>223</u>	<u>193</u>
General administrative expenses:		
Bank charges	498	342
Insurance	-	903
Depreciation	<u>5,000</u>	<u>5,000</u>
	<u>5,498</u>	<u>6,245</u>
Legal and professional costs:		
Accountancy fees	<u>250</u>	<u>250</u>
	<u>250</u>	<u>250</u>
	<u>5,971</u>	<u>6,688</u>