

Unaudited Financial Statements for the Year Ended 31 July 2022

for

The Prince Consort Limited

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for the Year Ended 31 July 2022

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The Prince Consort Limited

Company Information
for the Year Ended 31 July 2022

DIRECTORS:

P M Tosh FCA
Lt. Col W M Tosh
A M Tosh

SECRETARY:

REGISTERED OFFICE:

Bodhams Farm
Hemyock
Cullompton
Devon
EX15 3QS

REGISTERED NUMBER:

03809536 (England and Wales)

ACCOUNTANTS:

Barnhaze Accountancy Ltd
AAT Registered Accountant
Newhayes
Sampford Peverell
Tiverton
Devon
EX16 7EE

Balance Sheet

31 July 2022

	Notes	31.7.22 £	£	31.7.21 £	£
FIXED ASSETS					
Tangible assets	4		600,352		600,430
CURRENT ASSETS					
Debtors	5	4,041		1,580	
Cash at bank		<u>50</u>		<u>50</u>	
		4,091		1,630	
CREDITORS					
Amounts falling due within one year	6	<u>567,201</u>		<u>486,907</u>	
NET CURRENT LIABILITIES			<u>(563,110)</u>		<u>(485,277)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			37,242		115,153
CREDITORS					
Amounts falling due after more than one year	7		<u>364,000</u>		<u>364,000</u>
NET LIABILITIES			<u>(326,758)</u>		<u>(248,847)</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>(326,858)</u>		<u>(248,947)</u>
SHAREHOLDERS' FUNDS			<u>(326,758)</u>		<u>(248,847)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 25 July 2023 and were signed on its behalf by:

A M Tosh - Director

Notes to the Financial Statements
for the Year Ended 31 July 2022

1. **STATUTORY INFORMATION**

The Prince Consort Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 25% on reducing balance

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2021 - 3).

4. **TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 August 2021 and 31 July 2022	600,045	6,281	26,000	3,549	635,875
DEPRECIATION					
At 1 August 2021	-	6,108	25,803	3,534	35,445
Charge for year	-	35	39	4	78
At 31 July 2022	-	6,143	25,842	3,538	35,523
NET BOOK VALUE					
At 31 July 2022	600,045	138	158	11	600,352
At 31 July 2021	600,045	173	197	15	600,430

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.22 £	31.7.21 £
Trade debtors	2,445	-
Other debtors	1,596	1,580
	<u>4,041</u>	<u>1,580</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.22 £	31.7.21 £
Bank loans and overdrafts	12,683	13,174
Trade creditors	27,995	21,656
Other creditors	526,523	452,077
	<u>567,201</u>	<u>486,907</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.7.22	31.7.21
	£	£
Other creditors	<u>364,000</u>	<u>364,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.