

REGISTERED NUMBER: 03809536 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 July 2018

for

The Prince Consort Limited

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for the Year Ended 31 July 2018

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The Prince Consort Limited

Company Information
for the Year Ended 31 July 2018

DIRECTORS:

P M Tosh FCA
Lt. Col W M Tosh
A M Tosh

SECRETARY:

P M Tosh FCA

REGISTERED OFFICE:

105b High Street
Honiton
Devon
EX14 1PE

REGISTERED NUMBER:

03809536 (England and Wales)

ACCOUNTANTS:

Tosh & Co
Chartered Accountants
105b High Street
Honiton
Devon
EX14 1PE

Balance Sheet

31 July 2018

	Notes	31.7.18 £	£	31.7.17 £	£
FIXED ASSETS					
Tangible assets	4		594,537		591,494
CURRENT ASSETS					
Debtors	5	20,358		20,408	
Cash at bank		<u>50</u>		<u>50</u>	
		20,408		20,458	
CREDITORS					
Amounts falling due within one year	6	<u>255,157</u>		<u>216,325</u>	
NET CURRENT LIABILITIES			<u>(234,749)</u>		<u>(195,867)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			359,788		395,627
CREDITORS					
Amounts falling due after more than one year	7		<u>507,262</u>		<u>507,262</u>
NET LIABILITIES			<u>(147,474)</u>		<u>(111,635)</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>(147,574)</u>		<u>(111,735)</u>
SHAREHOLDERS' FUNDS			<u>(147,474)</u>		<u>(111,635)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 23 April 2019 and were signed on its behalf by:

P M Tosh FCA - Director

Notes to the Financial Statements
for the Year Ended 31 July 2018

1. **STATUTORY INFORMATION**

The Prince Consort Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 25% on reducing balance

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2017 - 3).

4. **TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 August 2017	590,538	6,281	26,000	3,549	626,368
Additions	3,237	-	-	-	3,237
At 31 July 2018	<u>593,775</u>	<u>6,281</u>	<u>26,000</u>	<u>3,549</u>	<u>629,605</u>
DEPRECIATION					
At 1 August 2017	-	5,860	25,519	3,495	34,874
Charge for year	-	84	96	14	194
At 31 July 2018	<u>-</u>	<u>5,944</u>	<u>25,615</u>	<u>3,509</u>	<u>35,068</u>
NET BOOK VALUE					
At 31 July 2018	<u>593,775</u>	<u>337</u>	<u>385</u>	<u>40</u>	<u>594,537</u>
At 31 July 2017	<u>590,538</u>	<u>421</u>	<u>481</u>	<u>54</u>	<u>591,494</u>

5. **DEBTORS**

	31.7.18 £	31.7.17 £
Amounts falling due within one year:		
Other debtors	<u>358</u>	<u>408</u>
Amounts falling due after more than one year:		
Other debtors	<u>20,000</u>	<u>20,000</u>
Aggregate amounts	<u>20,358</u>	<u>20,408</u>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2018

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.18	31.7.17
	£	£
Bank loans and overdrafts	13,714	12,495
Trade creditors	6,698	2,953
Other creditors	234,745	200,877
	<u>255,157</u>	<u>216,325</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.7.18	31.7.17
	£	£
Other creditors	<u>507,262</u>	<u>507,262</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.