

REGISTERED NUMBER: 03809536 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 July 2019

for

The Prince Consort Limited

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for the Year Ended 31 July 2019

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The Prince Consort Limited

Company Information
for the Year Ended 31 July 2019

DIRECTORS:

P M Tosh FCA
Lt. Col W M Tosh
A M Tosh

SECRETARY:

P M Tosh FCA

REGISTERED OFFICE:

105b High Street
Honiton
Devon
EX14 1PE

REGISTERED NUMBER:

03809536 (England and Wales)

ACCOUNTANTS:

Tosh & Co
Chartered Accountants
105b High Street
Honiton
Devon
EX14 1PE

Balance Sheet

31 July 2019

| | Notes | 31.7.19 £ | £ | 31.7.18 £ | £ |
|--|-------|----------------|------------------|----------------|------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 3 | | 597,479 | | 594,537 |
| CURRENT ASSETS | | | | | |
| Debtors | 4 | 648 | | 20,358 | |
| Cash at bank | | <u>50</u> | | <u>50</u> | |
| | | 698 | | 20,408 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 5 | <u>389,306</u> | | <u>255,157</u> | |
| NET CURRENT LIABILITIES | | | <u>(388,608)</u> | | <u>(234,749)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 208,871 | | 359,788 |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | 6 | | <u>400,000</u> | | <u>507,262</u> |
| NET LIABILITIES | | | <u>(191,129)</u> | | <u>(147,474)</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | | | 100 | | 100 |
| Retained earnings | | | <u>(191,229)</u> | | <u>(147,574)</u> |
| SHAREHOLDERS' FUNDS | | | <u>(191,129)</u> | | <u>(147,474)</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 31 January 2020 and were signed on its behalf by:

P M Tosh FCA - Director

Notes to the Financial Statements
for the Year Ended 31 July 2019

1. **STATUTORY INFORMATION**

The Prince Consort Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-----------------------|---------------------------|
| Plant and machinery | - 20% on reducing balance |
| Fixtures and fittings | - 20% on reducing balance |
| Computer equipment | - 25% on reducing balance |

3. **TANGIBLE FIXED ASSETS**

| | Freehold property £ | Plant and machinery £ | Fixtures and fittings £ | Computer equipment £ | Totals £ |
|-----------------------|---------------------------|-----------------------------|----------------------------------|----------------------------|----------------|
| COST | | | | | |
| At 1 August 2018 | 593,775 | 6,281 | 26,000 | 3,549 | 629,605 |
| Additions | 3,096 | - | - | - | 3,096 |
| At 31 July 2019 | <u>596,871</u> | <u>6,281</u> | <u>26,000</u> | <u>3,549</u> | <u>632,701</u> |
| DEPRECIATION | | | | | |
| At 1 August 2018 | - | 5,944 | 25,615 | 3,509 | 35,068 |
| Charge for year | - | 77 | 77 | - | 154 |
| At 31 July 2019 | <u>-</u> | <u>6,021</u> | <u>25,692</u> | <u>3,509</u> | <u>35,222</u> |
| NET BOOK VALUE | | | | | |
| At 31 July 2019 | <u>596,871</u> | <u>260</u> | <u>308</u> | <u>40</u> | <u>597,479</u> |
| At 31 July 2018 | <u>593,775</u> | <u>337</u> | <u>385</u> | <u>40</u> | <u>594,537</u> |

4. **DEBTORS**

| | | |
|---|--------------|---------------|
| | 31.7.19 £ | 31.7.18 £ |
| Amounts falling due within one year: | | |
| Other debtors | <u>648</u> | <u>358</u> |
| Amounts falling due after more than one year: | | |
| Other debtors | <u>-</u> | <u>20,000</u> |
| Aggregate amounts | <u>648</u> | <u>20,358</u> |

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

| | | |
|---------------------------|----------------|----------------|
| | 31.7.19 £ | 31.7.18 £ |
| Bank loans and overdrafts | 13,135 | 13,714 |
| Trade creditors | 4,946 | 6,698 |
| Other creditors | <u>371,225</u> | <u>234,745</u> |
| | <u>389,306</u> | <u>255,157</u> |

6. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

| | 31.7.19 | 31.7.18 |
|-----------------|----------------|----------------|
| | £ | £ |
| Other creditors | <u>400,000</u> | <u>507,262</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.