

Abbreviated Unaudited Accounts for the Year Ended 31 July 2008

for

The Prince Consort Limited

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COMPANIES HOUSE

The Prince Consort Limited

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for the Year Ended 31 July 2008

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The Prince Consort Limited

Company Information
for the Year Ended 31 July 2008

DIRECTORS:

B V Cross
P M Tosh FCA

SECRETARY:

P M Tosh FCA

REGISTERED OFFICE:

105b High Street
Honiton
Devon
EX14 1PE

REGISTERED NUMBER:

3809536 (England and Wales)

ACCOUNTANTS:

Tosh & Co
Chartered Accountants
105b High Street
Honiton
Devon
EX14 1PE

The Prince Consort Limited

Abbreviated Balance Sheet

31 July 2008

	Notes	31.7.08 £	£	31.7.07 £	£
FIXED ASSETS					
Tangible assets	2		141,690		142,922
CURRENT ASSETS					
Stocks & work in progress		386,293		386,293	
Investments		5,000		5,000	
Cash at bank and in hand		8,118		1,098	
		<u>399,411</u>		<u>392,391</u>	
CREDITORS					
Amounts falling due within one year		<u>81,207</u>		<u>94,355</u>	
NET CURRENT ASSETS			<u>318,204</u>		<u>298,036</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>459,894</u>		<u>440,958</u>
CREDITORS					
Amounts falling due after more than one year			<u>547,824</u>		<u>530,519</u>
NET LIABILITIES			<u>(87,930)</u>		<u>(89,561)</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>(88,030)</u>		<u>(89,661)</u>
SHAREHOLDERS' FUNDS			<u>(87,930)</u>		<u>(89,561)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2008.

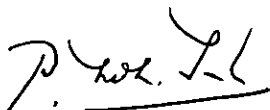
The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 6th May 2009 and were signed on its behalf by:



.....
P M Tosh FCA - Director

The notes form part of these abbreviated accounts

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 August 2007 and 31 July 2008	171,391
DEPRECIATION	
At 1 August 2007	28,469
Charge for year	1,232
At 31 July 2008	29,701
NET BOOK VALUE	
At 31 July 2008	141,690
At 31 July 2007	142,922

3. **CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal value:	31.7.08	31.7.07
1,000,000	Ordinary	£1	£ 1,000,000	£ 1,000,000
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.7.08	31.7.07
100	Ordinary	£1	£ 100	£ 100