

Unaudited Abbreviated Accounts for the Year Ended 31 July 2005

for

The Prince Consort Limited



The Prince Consort Limited

Contents of the Abbreviated Accounts
for the Year Ended 31 July 2005

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

The Prince Consort Limited

Company Information
for the Year Ended 31 July 2005

DIRECTORS:

B V Cross
P M Tosh FCA

SECRETARY:

P M Tosh FCA

REGISTERED OFFICE:

105b High Street
Honiton
Devon
EX14 1PE

REGISTERED NUMBER:

3809536 (England and Wales)

ACCOUNTANTS:

Tosh & Co
Chartered Accountants
105B High Street
Honiton
Devon
EX14 1PE

The Prince Consort Limited

Abbreviated Balance Sheet

31 July 2005

		31.7.05		31.7.04	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		514,014		486,465
Investments	3		5,000		-
			<u>519,014</u>		<u>486,465</u>
CURRENT ASSETS:					
Debtors		10,000		21,869	
Prepayments and accrued income		2,301		-	
Cash at bank		1,381		121,287	
		<u>13,682</u>		<u>143,156</u>	
CREDITORS: Amounts falling due within one year		<u>115,518</u>		<u>215,884</u>	
NET CURRENT LIABILITIES:			<u>(101,836)</u>		<u>(72,728)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			417,178		413,737
CREDITORS: Amounts falling due after more than one year			<u>527,404</u>		<u>522,604</u>
			<u>£(110,226)</u>		<u>£(108,867)</u>
CAPITAL AND RESERVES:					
Called up share capital	4		100		100
Profit and loss account			<u>(110,326)</u>		<u>(108,967)</u>
SHAREHOLDERS' FUNDS:			<u>£(110,226)</u>		<u>£(108,867)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

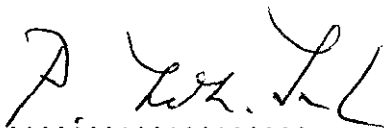
The Prince Consort Limited

Abbreviated Balance Sheet

31 July 2005

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



.....
- Director

Approved by the Board on 20/5/2006

The Prince Consort Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 July 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 August 2004	508,985
Additions	30,001
At 31 July 2005	538,986
DEPRECIATION:	
At 1 August 2004	22,520
Charge for year	2,452
At 31 July 2005	24,972
NET BOOK VALUE:	
At 31 July 2005	514,014
At 31 July 2004	486,465

3. FIXED ASSET INVESTMENTS

Investments (neither listed nor unlisted) were as follows:

	31.7.05	31.7.04
	£	£
New Millenium shares	5,000	-

The Prince Consort Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 July 2005

4. CALLED UP SHARE CAPITAL

Authorised:

Number: Class:

1,000,000 Ordinary

Nominal

value:

£1

31.7.05

£

1,000,000

31.7.04

£

1,000,000

Allotted, issued and fully paid:

Number: Class:

100 Ordinary

Nominal

value:

£1

31.7.05

£

100

31.7.04

£

100