

REGISTERED NUMBER: 3809536 (England and Wales)

Unaudited Abbreviated Accounts for the Year Ended 31 July 2004

for

The Prince Consort Limited



The Prince Consort Limited

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for the Year Ended 31 July 2004

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The Prince Consort Limited

Company Information
for the Year Ended 31 July 2004

DIRECTORS:

B V Cross
P M Tosh FCA

SECRETARY:

P M Tosh FCA

REGISTERED OFFICE:

121A High Street
Honiton
Devon
EX14 1LS

REGISTERED NUMBER:

3809536 (England and Wales)

ACCOUNTANTS:

Tosh & Co
Chartered Accountants
105B High Street
Honiton
Devon
EX14 1PE

The Prince Consort Limited

Abbreviated Balance Sheet

31 July 2004

		31.7.04		31.7.03	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		486,465		670,516
CURRENT ASSETS:					
Debtors		21,869		301	
Cash at bank		121,287		-	
		<u>143,156</u>		<u>301</u>	
CREDITORS: Amounts falling due within one year		<u>215,884</u>		<u>447,585</u>	
NET CURRENT LIABILITIES:			<u>(72,728)</u>		<u>(447,284)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			413,737		223,232
CREDITORS: Amounts falling due after more than one year			<u>522,604</u>		<u>517,041</u>
			<u>£(108,867)</u>		<u>£(293,809)</u>
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			<u>(108,967)</u>		<u>(293,909)</u>
SHAREHOLDERS' FUNDS:			<u>£(108,867)</u>		<u>£(293,809)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

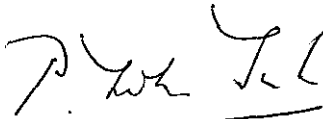
The Prince Consort Limited

Abbreviated Balance Sheet

31 July 2004

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



.....
- Director

Approved by the Board on 27/05/2005

The notes form part of these abbreviated accounts

The Prince Consort Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 July 2004

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total
	£
COST:	
At 1 August 2003	689,952
Disposals	(180,967)
	<hr/>
At 31 July 2004	508,985
	<hr/>
DEPRECIATION:	
At 1 August 2003	19,436
Charge for year	3,084
	<hr/>
At 31 July 2004	22,520
	<hr/>
NET BOOK VALUE:	
At 31 July 2004	486,465
	<hr/> <hr/>
At 31 July 2003	670,516
	<hr/> <hr/>

3. **CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal	31.7.04	31.7.03
		value:	£	£
1,000,000	Ordinary	£1	1,000,000	1,000,000
			<hr/> <hr/>	<hr/> <hr/>
Allotted, issued and fully paid:				
Number:	Class:	Nominal	31.7.04	31.7.03
		value:	£	£
100	Ordinary	£1	100	100
			<hr/> <hr/>	<hr/> <hr/>