

**PIRAPORA UK LIMITED**

**COMPANY NO 03807950  
PIRAPORA UK LIMITED  
DIRECTOR'S REPORT AND ACCOUNTS  
FOR THE PERIOD ENDED 31ST JULY 2006**

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## **PIRAPORA UK LIMITED**

### **COMPANY INFORMATION**

**Director**  
**Secretary**  
**Company number**  
**Registered office**

Mr J E Cripps  
Mr D Cripps  
03807950  
10 Coulson Street  
London  
SW3 3NG

# **PIRAPORA UK LIMITED**

## **CONTENTS**

	<b>Page</b>
<b>Director's report</b>	<b>4</b>
<b>Profit and loss account</b>	<b>5</b>
<b>Balance sheet</b>	<b>6</b>
<b>Notes to the accounts</b>	<b>7 to 8</b>

# PIRAPORA UK LIMITED

## DIRECTOR'S REPORT

### FOR THE PERIOD ENDED 31ST JULY 2006

The director presents his report and the accounts for the company for the period ended 31st July 2006

#### Principal activities

The company was incorporated on 15th July 1999 and commenced to trade as importers and distributors of alcoholic beverages. On 1<sup>st</sup> March 2005 this was changed by agreement of the board and the new principle activity of the company is the supply of building services.

#### Director and his interests

The director who held office during the period and his beneficial interest in the company's issued share capital are given below

Name of director	Share type	At 31st July 2006	At 31st July 2005
Mr J E Cripps (appointed 28/7/99)	Ordinary £1	20,000	20,000

The director on incorporation, DMCS Directors Limited, resigned on 28th July 1999 transferring its subscriber share to Mr J E Cripps

#### Statement of director's responsibilities

Company law requires the director to prepare accounts for each financial period which give a true and fair view of the state of affairs of the company and of the profit or loss for that period. In preparing those accounts the director is required to

Select suitable accounting policies and then apply them consistently,

Make judgements and estimates that are reasonable and prudent,

Prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business

The director is responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the company and enable him to ensure that the accounts comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### Small company exemptions

This report has been prepared in accordance with the special provisions relating to small companies within part VII of the Companies Act 1985.

This report was approved on 12<sup>th</sup> July 200~~6~~<sup>7</sup> and signed on its behalf

*Daniel Cripps*

Mr D Cripps  
Secretary

**PIRAPORA UK LIMITED**

**PROFIT AND LOSS ACCOUNT  
FOR THE PERIOD 1ST AUGUST 2005 TO 31ST JULY 2006**

	Notes	2006 £	2005 £
Turnover	2	182,618	39,300
Cost of sales		<u>137,685</u>	<u>28,731</u>
Gross profit		44,933	10,569
Administrative expenses		<u>(28,629)</u>	<u>(5,520)</u>
Operating Profit	3	<u>16,303</u>	<u>5,049</u>
Profit on ordinary activities before taxation		16,303	5,049
Tax on profit on ordinary activities	4	1,957	-
Profit for the financial period		<u>14,328</u>	<u>5,049</u>

**Continuing activities**

The company was incorporated on 15th July 1999 and commenced to trade. No activities were discontinued during this period.

**Recognised gains and losses**

There were no recognised gains or losses for 2006 other than those included in the profit and loss account.

**Business Activity**

The entire turnover and related costs relate to the activity of building services.

# PIRAPORA UK LIMITED

## BALANCE SHEET AS AT 31ST JULY 2006

		2006	2005
	Notes	£	£
<b>Fixed assets</b>			
Tangible assets		-	1,500
<b>Current assets</b>			
Stocks			
Debtors		5,428	5,861
Cash at bank and in hand		39,829	8,134
		<u>45,257</u>	<u>13,995</u>
<b>Creditors: amounts falling due within one year</b>			
Trade Creditors		1,862	-
Accruals		7,423	-
Other Creditors		<u>6,132</u>	<u>-</u>
		15,417	-
<b>Net current assets</b>		<u>29,840</u>	<u>13,995</u>
<b>Total assets less current liabilities</b>		<u>29,840</u>	<u>15,495</u>
<b>Capital and reserves</b>			
Share capital		20,000	20,000
Profit and loss account		<u>9,840</u>	<u>-4,505</u>
<b>Shareholders' funds</b>		<u>29,840</u>	<u>15,495</u>

The director is of the opinion that the company is entitled to exemption from audit conferred by Subsection 1 of Section 249A of the Companies Act 1985 for the period ended 31st July 2006

The director confirms that members have not required the company to obtain an audit of its accounts for the period in accordance with Subsection 2 of Section 249B of the Companies Act 1985

The director confirms that he is responsible for

ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985,

and preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial period and of its results for the financial period in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985

These accounts were approved by the board on

12<sup>th</sup> July 2006 and signed on its behalf.



# PIRAPORA UK LIMITED

Mr J E Cripps  
Director

## NOTES TO THE ACCOUNTS

### FOR THE PERIOD ENDED 31ST JULY 2006

#### 1 Accounting policies

##### Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards

The company has taken advantage of the exemptions in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

##### Turnover

Turnover comprises the value of sales excluding value added tax and trade discounts

##### Tangible fixed assets and depreciation

Depreciation has been provided at the following rates in order to write down the cost or valuation, less estimated residual value, of all tangible fixed assets, with the exception of freehold land, over their expected useful lives

Office equipment	3 years straight line
Motor Vehicles	3 year straight line

##### Stocks

Stocks are stated at the lower of cost and net realisable value

##### Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the director considers that a liability to taxation is unlikely to crystallise

#### 2 Turnover

The turnover was derived from the company's principal activity which was carried out wholly in the UK

#### 3 Operating profit / loss

The operating loss is stated after charging or crediting:

Depreciation of tangible fixed assets	2006	2005
	£	£
Owned assets	-	1,500

The director received no remuneration during the above period

#### 4 Taxation

A provision of £1957 pounds has been made for corporation tax, no provision for tax was made in 2005 due to losses brought forward

# PIRAPORA UK LIMITED

## NOTES TO THE ACCOUNTS

### FOR THE PERIOD ENDED 31ST JULY 2006

#### 5 Debtors

	£ 2006	£ 2005
Trade Debtors	-	-
Other Debtors	-	-
Director's Current Account	5,428	5,861
	<u>5,428</u>	<u>5,861</u>

#### 6 Creditors: amounts falling due within one year

	£ 2006	£ 2005
Trade creditors	1,862	-
Accruals	7,423	-
Other Creditors	6,132	-
	<u>15,417</u>	<u>-</u>

#### 7 Share capital

	2006	2005
<b>Authorised</b>		
100,000 Ordinary shares of £1 00 each	<u>100,000</u>	<u>100,000</u>
<b>Allotted</b>		
Allotted, called up and fully paid ordinary shares of £1 00 each	<u>20,000</u>	<u>20,000</u>

The shares were issued to the director on the incorporation of the company at par

#### 8 Reconciliation of movement in shareholders' funds

	2006	2005
Profit after tax for the financial period	14,345	5,049
Issue of share capital	-	-
Increase in the shareholders' funds	<u>14,345</u>	<u>5,049</u>
Opening shareholders' funds	<u>15,495</u>	<u>10,446</u>
Closing shareholders' funds	<u>29,840</u>	<u>15,495</u>

#### 9 Related parties

The company was ultimately controlled throughout the period by Mr J E Cripps, the director of the company, as a result of his shareholding in the company



**PIRAPORA UK LIMITED**

**MANAGEMENT PROFIT AND LOSS ACCOUNT**

**FOR THE PERIOD 1ST AUGUST 2005 TO 31ST JULY 2006**

	£	2006 £	£	2005 £
<b>Turnover</b>		182,618		39,300
<b>Cost of sales</b>				
Purchases	68,579		25,494	
Direct Labour	<u>69,106</u>		<u>25,494</u>	
	137,685			
Opening stock and work in progress			3,237	
Closing stock and work in progress		<u>137,685</u>		<u>28,731</u>
<b>Gross profit</b>		44,933		10,569
<b>Less expenses</b>				
Motor Costs	4,310		1,098	
Telephone	1,423		594	
Directors Wages	16,500			
Printing, postage and stationery	729		1,543	
Advertising and promotion	194			
Insurance	1,236		585	
Legal and professional fees	2,405			
Bank charges	37			
General expenses	295		200	
Depreciation	<u>1,500</u>		<u>1,500</u>	
		28,629		5,520
<i>Profit</i> <b>Net Loss for the period</b>		<u>16,303</u>		<u>5,049</u>