

Registered number
3807820

Ashton International Limited

Abbreviated Accounts

31 July 2011

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Ashton International Limited

Report to the directors on the preparation of the unaudited abbreviated accounts of Ashton International Limited for the year ended 31 July 2011

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Ashton International Limited for the year ended 31 July 2011 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>

This report is made solely to the Board of Directors of Ashton International Limited, as a body, in accordance with the terms of our engagement letter dated 31 March 2009. Our work has been undertaken solely to prepare for your approval the accounts of Ashton International Limited and state those matters that we have agreed to state to the Board of Directors of Ashton International Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Ashton International Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Ashton International Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Ashton International Limited. You consider that Ashton International Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Ashton International Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.



Lewis Associates
Chartered Certified Accountants
28 Rossllyn Hill
Hampstead
London
NW3 1NH

26 April 2012

Ashton International Limited

Registered number: 3807820

**Abbreviated Balance Sheet
as at 31 July 2011**

	Notes	2011 £	2010 £
Fixed assets			
Tangible assets	2	1	1
Current assets			
Cash at bank and in hand		543	505
Creditors: amounts falling due within one year		(865)	(601)
Net current liabilities		(322)	(96)
Net liabilities		(321)	(95)
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		(323)	(97)
Shareholders' funds		(321)	(95)

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



S Sapra
Director

Approved by the board on 26 April 2012

Ashton International Limited
Notes to the Abbreviated Accounts
for the year ended 31 July 2011

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	20% straight line
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Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Tangible fixed assets

£

Cost

At 1 August 2010

3,081

At 31 July 2011

3,081

Depreciation

At 1 August 2010

3,080

Ashton International Limited
Notes to the Abbreviated Accounts
for the year ended 31 July 2011

At 31 July 2011	<u>3,080</u>
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Net book value	
At 31 July 2011	<u>1</u>

At 31 July 2010	<u>1</u>
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3 Share capital	Nominal value	2011 Number	2011 £	2010 £
Allotted, called up and fully paid Ordinary shares	£1 each	2	<u>2</u>	<u>2</u>