

Registered number
03807466

Net. Credit Union Development Agency Limited

Filleted Accounts

31 July 2017



Net. Credit Union Development Agency Limited
Registered number: 03807466
Balance Sheet
as at 31 July 2017

	Notes	2017 £	2016 £
Current assets			
Cash at bank and in hand	10,423	9,778	
Creditors: amounts falling due within one year	3 -	(3,000)	
Net current assets		10,423	6,778
Net assets		10,423	6,778
Capital and reserves			
Profit and loss account		10,423	6,778
Shareholder's funds		10,423	6,778

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.



Alison Davies
Director

Approved by the board on 26 April 2018

Net. Credit Union Development Agency Limited
Notes to the Accounts
for the year ended 31 July 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees

	2017 Number	2016 Number
Average number of persons employed by the company	<u>1</u>	<u>1</u>

3 Creditors: amounts falling due within one year

	2017 £	2016 £
Other creditors	<u>-</u>	<u>3,000</u>

4 Other information

Net. Credit Union Development Agency Limited is a private company limited by guarantee and incorporated in England. Its registered office is:

55 New Street
Chelmsford
Essex
CM1 1AT