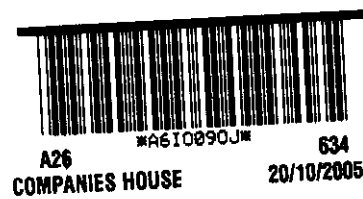


**INDUSTRIAL FREEZER SERVICES LIMITED**  
**REGISTERED NUMBER 3806987 (ENGLAND AND WALES)**  
**ABBREVIATED ACCOUNTS**  
**5 APRIL, 2005.**

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**INDUSTRIAL FREEZER SERVICES LIMITED**  
**ABBREVIATED BALANCE SHEET**                      **AS ON**

**5 APRIL, 2005.**

| Notes  | 2005             | 2004             |
|--|------------------|------------------|
| <b>FIXED ASSETS</b>  |                  |                  |
| 1    Tangible Assets   | 10,021           | 7,492            |
| <b>CURRENT ASSETS</b>  |                  |                  |
| Stock and Work in Progress                                     | 2,187            | 500              |
| Debtors  | 127,476          | 80,473           |
| Cash on Deposit  | 35,832           | 296              |
| Cash at Bank and in Hand                                       | <u>24,697</u>    | <u>44,461</u>    |
|  | <b>£ 190,192</b> | <b>£ 125,730</b> |
| <b>CREDITORS: amounts falling due within one year</b>          | <b>£ 71,340</b>  | <b>£ 85,412</b>  |
| <b>NET CURRENT ASSETS</b>                                      | <u>118,852</u>   | <u>40,318</u>    |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>                   | 128,873          | 47,810           |
| <b>CREDITORS: amounts falling due after more than one year</b> | (4,810)          | (4,287)          |
| <b>PROVISION FOR LIABILITIES AND CHARGES</b>                   | <u>(809)</u>     | <u>(501)</u>     |
| <b>NET ASSETS</b>  | <b>£ 123,254</b> | <b>£ 43,022</b>  |
| <b>CAPITAL AND RESERVES</b>                                    |                  |                  |
| 2    Called Up Share Capital                                   | 100              | 100              |
| Profit and Loss Account  | <u>123,154</u>   | <u>42,922</u>    |
| <b>SHAREHOLDERS' FUNDS</b>                                     | <b>£ 123,254</b> | <b>£ 43,022</b>  |

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

For the year in question, the company was entitled to exemption from an audit under S249A(1) of the Companies Act 1985. No notice has been deposited under S249B(2) of the Act in relation to the accounts for the financial year. The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and
- (b) preparing accounts which give a true and fair view of the state of affairs of the company, as at the end of the financial year, and of its profit or loss for the financial year in accordance with the requirements of section 226 of the Companies Act 1985, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

Signed on behalf of  
the board of directors:

.....  
M HORNBY  
Director

Date approved by the board: 13/9/05

**INDUSTRIAL FREEZER SERVICES LIMITED**

**ACCOUNTING POLICIES**

**FOR THE YEAR ENDED**

**5 APRIL, 2005.**

**a) BASIS OF ACCOUNTING**

The accounts have been prepared using the historical cost basis and in accordance with the Financial Reporting Standard for Smaller Entities (effective, June, 2002).

**b) TURNOVER**

Turnover represents work done, excluding value added tax.

**c) TANGIBLE FIXED ASSETS**

Depreciation is provided on a basis estimated to write off each asset over its estimated useful life. The annual rates used and the methods of application are as follows:-

|                     |                   |
|---------------------|-------------------|
| Plant and Equipment | 25% Straight Line |
| Office Equipment    | 25% Straight Line |
| Vehicles            | 20% Straight Line |

**d) DEFERRED TAXATION**

Provision is made at current rates for taxation deferred in respect of all material timing differences.

**e) STOCK AND WORK IN PROGRESS**

Stock and Work in Progress is consistently valued using a first in, first out basis, at the lower of cost or net realisable value.

# INDUSTRIAL FREEZER SERVICES LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED

5 APRIL, 2005.

## 1. TANGIBLE FIXED ASSETS

### a) Cost

|                         |                        |
|-------------------------|------------------------|
| At 6 April, 2004        | 11,962                 |
| Additions               | 9,575                  |
| Disposals               | (6,995)                |
| <b>At 5 April, 2005</b> | <b><u>£ 14,542</u></b> |

### b) Depreciation

|                         |                       |
|-------------------------|-----------------------|
| At 6 April, 2004        | 4,470                 |
| Charge for the year     | 3,496                 |
| Disposals               | (3,445)               |
| <b>At 5 April, 2005</b> | <b><u>£ 4,521</u></b> |

c) **Net Book Value** at 5 April, 2005 **£ 10,021**

d) **Net Book Value** at 5 April, 2004 **£ 7,492**

## 2. CALLED UP SHARE CAPITAL

2005

2004

### Authorised:

|                                  |                       |                       |
|----------------------------------|-----------------------|-----------------------|
| 1,000 Ordinary Shares of £1 each | <b><u>£ 1,000</u></b> | <b><u>£ 1,000</u></b> |
|----------------------------------|-----------------------|-----------------------|

### Allotted, Issued and Fully Paid:

|                                |                     |                     |
|--------------------------------|---------------------|---------------------|
| 100 Ordinary Shares of £1 each | <b><u>£ 100</u></b> | <b><u>£ 100</u></b> |
|--------------------------------|---------------------|---------------------|