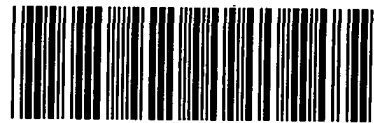

INDUSTRIAL FREEZER SERVICES LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2014

SATURDAY



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20/12/2014

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COMPANIES HOUSE

INDUSTRIAL FREEZER SERVICES LIMITED

INDEPENDENT AUDITORS' REPORT TO INDUSTRIAL FREEZER SERVICES LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Industrial Freezer Services Limited for the year ended 31 March 2014 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

OPINION ON FINANCIAL STATEMENTS

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts on pages 2 to 4 have been properly prepared in accordance with the regulations made under that section.

Jennifer Toulson FCA (Senior statutory auditor)

for and on behalf of

Haines Watts, Chartered Accountants

Statutory Auditors

117-119 Cleethorpe Road

Grimsby

North East Lincolnshire

DN31 3ET

Date: 16/12/2014

INDUSTRIAL FREEZER SERVICES LIMITED
REGISTERED NUMBER: 03806987

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2014

	Note	£	2014 £	£	2013 £
FIXED ASSETS					
Tangible assets	2		3,772		7,242
CURRENT ASSETS					
Debtors	3	1,153,989		1,010,305	
Cash at bank		313		33,226	
		<u>1,154,302</u>		<u>1,043,531</u>	
CREDITORS: amounts falling due within one year		<u>(272,566)</u>		<u>(222,922)</u>	
NET CURRENT ASSETS			<u>881,736</u>		<u>820,609</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>885,508</u>		<u>827,851</u>
PROVISIONS FOR LIABILITIES					
Deferred tax			-		(157)
NET ASSETS			<u><u>885,508</u></u>		<u><u>827,694</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>885,408</u>		<u>827,594</u>
SHAREHOLDERS' FUNDS			<u><u>885,508</u></u>		<u><u>827,694</u></u>

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:

Mr M McNamara
 Director

M McNamara

Date:

16-12-14

The notes on pages 3 to 4 form part of these financial statements.

INDUSTRIAL FREEZER SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and machinery	-	25% straight line
Motor vehicles	-	20% straight line
Office equipment	-	25% straight line

1.4 Operating leases

Rentals under operating leases are charged to the Profit and loss account on a straight line basis over the lease term.

1.5 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

INDUSTRIAL FREEZER SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014

1. ACCOUNTING POLICIES (continued)

1.6 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2013	31,136
Disposals	(11,488)
At 31 March 2014	19,648
Depreciation	
At 1 April 2013	23,894
Charge for the year	3,470
On disposals	(11,488)
At 31 March 2014	15,876
Net book value	
At 31 March 2014	3,772
At 31 March 2013	7,242

3. DEBTORS

Debtors include £582,908 (2013 - £582,908) falling due after more than one year.

4. SHARE CAPITAL

	2014 £	2013 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100

5. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The ultimate controlling parent undertaking is Delta Group Investments Limited, who own 100% of the issued share capital. The ultimate controlling party is M McNamara who controls the parent company.