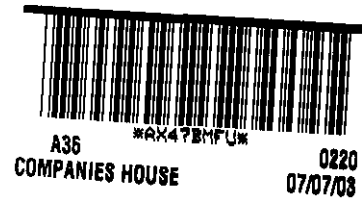


INDUSTRIAL FREEZER SERVICES LIMITED
REGISTERED NUMBER 3806987 (ENGLAND AND WALES)
ABBREVIATED ACCOUNTS
5 APRIL, 2003.



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INDUSTRIAL FREEZER SERVICES LIMITED

ABBREVIATED BALANCE SHEET

AS ON

5 APRIL, 2003.

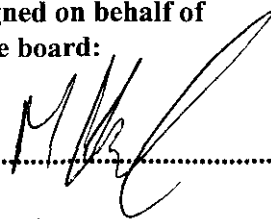
Notes	2003	2002
FIXED ASSETS		
1 Tangible Assets	5,534	6,631
CURRENT ASSETS		
Debtors	34,712	12,540
Cash on Deposit	292	291
Cash at Bank and in Hand	9,504	14,520
	<u>£ 44,508</u>	<u>£ 27,351</u>
CREDITORS: amounts falling due within one year	<u>£ 46,007</u>	<u>£ 29,188</u>
NET CURRENT LIABILITIES	(1,499)	(1,837)
TOTAL ASSETS LESS CURRENT LIABILITIES	4,035	4,794
CREDITORS: amounts falling due after more than one year	(1,089)	(2,082)
	2,946	2,712
PROVISION FOR LIABILITIES AND CHARGES	<u>(501)</u>	<u>(553)</u>
	<u>£ 2,445</u>	<u>£ 2,159</u>
CAPITAL AND RESERVES		
2 Called Up Share Capital	100	100
Profit and Loss Account	2,345	2,059
SHAREHOLDERS' FUNDS	<u>£ 2,445</u>	<u>£ 2,159</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

For the year in question, the company was entitled to exemption from an audit under S249A(1) of the Companies Act 1985. No notice has been deposited under S249B(2) of the Act in relation to the accounts for the financial year. The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and
- (b) preparing accounts which give a true and fair view of the state of affairs of the company, as at the end of the financial year, and of its profit or loss for the financial year in accordance with the requirements of section 226 of the Companies Act 1985, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

Signed on behalf of
the board:


.....

Director

Date approved by the board:11.12.03.....

INDUSTRIAL FREEZER SERVICES LIMITED

ACCOUNTING POLICIES

FOR THE YEAR ENDED

5 APRIL, 2003.

a) BASIS OF ACCOUNTING

The accounts have been prepared using the historical cost basis and in accordance with the Financial Reporting Standard for Smaller Entities (effective, June, 2002).

b) TURNOVER

Turnover represents work done, excluding value added tax.

c) TANGIBLE FIXED ASSETS

Depreciation is provided on a basis estimated to write off each asset over its estimated useful life. The annual rates used and the methods of application are as follows:-

Plant and Equipment	25% Straight Line
Office Equipment	25% Straight Line
Vehicles	20% Straight Line

INDUSTRIAL FREEZER SERVICES LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED

5 APRIL, 2003

1. TANGIBLE FIXED ASSETS

a) Cost

At 6 April, 2002	8,543
Additions	<u>819</u>
At 5 April, 2003	<u><u>£ 9,362</u></u>

b) Depreciation

At 6 April, 2002	1,912
Charge for the year	<u>1,916</u>
At 5 April, 2003	<u><u>£ 3,828</u></u>

c) Net Book Value at 5 April, 2003	<u><u>£ 5,534</u></u>
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d) Net Book Value at 5 April, 2002	<u><u>£ 6,631</u></u>
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2. CALLED UP SHARE CAPITAL

2003

2002

Authorised:

1,000 Ordinary Shares of £1 each	<u><u>£ 1,000</u></u>	<u><u>£ 1,000</u></u>
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Allotted, Issued and Fully Paid:

100 Ordinary Shares of £1 each	<u><u>£ 100</u></u>	<u><u>£ 100</u></u>
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