

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2013
FOR
ABC GLASS PROCESSING LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2013**

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ABC GLASS PROCESSING LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2013

DIRECTORS:

A G Hellyer
B J Aston
I J Sawyer
C R Stafford

SECRETARY:

I J Sawyer

REGISTERED OFFICE:

2a Dundas Close
Portsmouth
Hampshire
PO3 5RB

REGISTERED NUMBER:

03806683 (England and Wales)

ACCOUNTANTS:

Rothman Pantall LLP
Chartered Accountants
10 Little Park Farm Road
Segensworth West
Fareham
Hampshire
PO15 5TD

ABBREVIATED BALANCE SHEET
31 DECEMBER 2013

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Tangible assets	2		611,787		606,889
CURRENT ASSETS					
Stocks		13,989		18,504	
Debtors		369,524		303,089	
Cash at bank and in hand		94,231		117,300	
		<u>477,744</u>		<u>438,893</u>	
CREDITORS					
Amounts falling due within one year		<u>249,955</u>		<u>244,942</u>	
NET CURRENT ASSETS			<u>227,789</u>		<u>193,951</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			839,576		800,840
CREDITORS					
Amounts falling due after more than one year			(68,334)		(93,920)
PROVISIONS FOR LIABILITIES			<u>(91,614)</u>		<u>(80,631)</u>
NET ASSETS			<u>679,628</u>		<u>626,289</u>
CAPITAL AND RESERVES					
Called up share capital	3		18,000		18,000
Capital redemption reserve			2,000		2,000
Profit and loss account			<u>659,628</u>		<u>606,289</u>
SHAREHOLDERS' FUNDS			<u>679,628</u>		<u>626,289</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 April 2014 and were signed on its behalf by:

A G Hellyer - Director

B J Aston - Director

C R Stafford - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 33% on cost, 25% on reducing balance and 10% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2013	1,123,554
Additions	91,793
Disposals	(21,750)
At 31 December 2013	1,193,597
DEPRECIATION	
At 1 January 2013	516,665
Charge for year	77,719
Eliminated on disposal	(12,574)
At 31 December 2013	581,810
NET BOOK VALUE	
At 31 December 2013	611,787
At 31 December 2012	606,889

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal	2013	2012
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18,000

Ordinary

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value:
£1

£
18,000

£
18,000

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
ABC GLASS PROCESSING LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of ABC Glass Processing Limited for the year ended 31 December 2013 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of ABC Glass Processing Limited, as a body, in accordance with the terms of our engagement letter dated 4 January 2011. Our work has been undertaken solely to prepare for your approval the financial statements of ABC Glass Processing Limited and state those matters that we have agreed to state to the Board of Directors of ABC Glass Processing Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that ABC Glass Processing Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of ABC Glass Processing Limited. You consider that ABC Glass Processing Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of ABC Glass Processing Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Rothman Pantall LLP
Chartered Accountants
10 Little Park Farm Road
Segensworth West
Fareham
Hampshire
PO15 5TD

30 April 2014

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.