

Company Registration No 3806628 (England and Wales)

**NORTHERN CONSTRUCTION CHEMICALS (NORTH WEST) LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 AUGUST 2007**

TUESDAY



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12/02/2008

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COMPANIES HOUSE

# **NORTHERN CONSTRUCTION CHEMICALS (NORTH WEST) LIMITED**

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# NORTHERN CONSTRUCTION CHEMICALS (NORTH WEST) LIMITED

## ABBREVIATED BALANCE SHEET AS AT 31 AUGUST 2007

	Notes	2007 £	£	2006 £	£
<b>Fixed assets</b>					
Tangible assets	2		61,190		10,800
<b>Current assets</b>					
Stocks		55,267		43,541	
Debtors		254,924		264,786	
Cash at bank and in hand		29		460	
		<u>310,220</u>		<u>308,787</u>	
<b>Creditors amounts falling due within one year</b>	3	<u>(250,365)</u>		<u>(210,050)</u>	
<b>Net current assets</b>			59,855		98,737
<b>Total assets less current liabilities</b>			121,045		109,537
<b>Creditors amounts falling due after more than one year</b>			(27,776)		-
<b>Provisions for liabilities</b>			(1,132)		(968)
			<u>92,137</u>		<u>108,569</u>
<b>Capital and reserves</b>					
Called up share capital	4		100		100
Profit and loss account			92,037		108,469
<b>Shareholders' funds</b>			<u>92,137</u>		<u>108,569</u>

# NORTHERN CONSTRUCTION CHEMICALS (NORTH WEST) LIMITED

## ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 31 AUGUST 2007

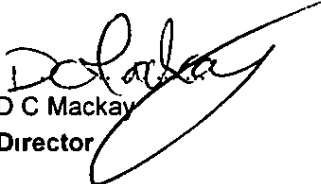
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In preparing these abbreviated accounts

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on *6 February 2008*

  
D C Mackay  
Director

# **NORTHERN CONSTRUCTION CHEMICALS (NORTH WEST) LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2007**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### **1.3 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### **1.4 Goodwill**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life

#### **1.5 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	15% reducing balance
Fixtures, fittings & equipment	15% reducing balance
Motor vehicles	25% straight line

#### **1.6 Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

#### **1.7 Stock**

Stock is valued at the lower of cost and net realisable value.

#### **1.8 Deferred taxation**

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

# NORTHERN CONSTRUCTION CHEMICALS (NORTH WEST) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2007

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 September 2006	36,422
Additions	65,803
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At 31 August 2007	102,225
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<b>Depreciation</b>	
At 1 September 2006	25,622
Charge for the year	15,413
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At 31 August 2007	41,035
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<b>Net book value</b>	
At 31 August 2007	61,190
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At 31 August 2006	10,800
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### 3 Creditors, amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £61,544 (2006 - £20,407)

	2007 £	2006 £
<b>4 Share capital</b>		
<b>Authorised</b>		
10,000 Ordinary shares of £1 each	10,000	10,000
	<hr/>	<hr/>
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	100	100
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