

Financial Statements for the Year Ended 31 August 2023

for

Barlow and Company Limited

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for the Year Ended 31 August 2023

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Barlow and Company Limited

Company Information  
for the Year Ended 31 August 2023

**DIRECTORS:**

Mr A Barlow  
Mrs D Barlow

**SECRETARY:**

Mr A Barlow

**REGISTERED OFFICE:**

Unit D, Devon Suite  
Dencora Business Centre  
36 Whitehouse Road  
Ipswich  
Suffolk  
IP1 5LT

**REGISTERED NUMBER:**

03806469 (England and Wales)

**ACCOUNTANTS:**

RDP Accountants  
Devon Suite  
Dencora Business Centre  
36 White House Road  
Ipswich  
Suffolk  
IP1 5LT

Balance Sheet  
31 August 2023

	Notes	31.8.23 £	£	31.8.22 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		4,725		5,279
<b>CURRENT ASSETS</b>					
Stocks	5	4,500		7,200	
Debtors	6	11,074		12,562	
Cash at bank and in hand		<u>74,701</u>		<u>55,756</u>	
		90,275		75,518	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>46,377</u>		<u>47,724</u>	
<b>NET CURRENT ASSETS</b>			<u>43,898</u>		<u>27,794</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			48,623		33,073
<b>PROVISIONS FOR LIABILITIES</b>			<u>1,003</u>		<u>1,003</u>
<b>NET ASSETS</b>			<u>47,620</u>		<u>32,070</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Share premium			19,988		19,988
Retained earnings			<u>27,532</u>		<u>11,982</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>47,620</u>		<u>32,070</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 1 March 2024 and were signed on its behalf by:

Mr A Barlow - Director

Notes to the Financial Statements  
for the Year Ended 31 August 2023

1. **STATUTORY INFORMATION**

Barlow and Company Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Computer Equipment	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Office equipment	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2022 - 5) .

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2023

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Computer Equipment £	Motor vehicles £	Office equipment £	Totals £
<b>COST</b>					
At 1 September 2022	36,517	6,961	18,470	12,152	74,100
Additions	-	1,021	-	-	1,021
At 31 August 2023	<u>36,517</u>	<u>7,982</u>	<u>18,470</u>	<u>12,152</u>	<u>75,121</u>
<b>DEPRECIATION</b>					
At 1 September 2022	32,732	5,721	18,311	12,057	68,821
Charge for year	946	565	40	24	1,575
At 31 August 2023	<u>33,678</u>	<u>6,286</u>	<u>18,351</u>	<u>12,081</u>	<u>70,396</u>
<b>NET BOOK VALUE</b>					
At 31 August 2023	<u>2,839</u>	<u>1,696</u>	<u>119</u>	<u>71</u>	<u>4,725</u>
At 31 August 2022	<u>3,785</u>	<u>1,240</u>	<u>159</u>	<u>95</u>	<u>5,279</u>

5. **STOCKS**

	31.8.23	31.8.22
	£	£
Stocks	<u>4,500</u>	<u>7,200</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.23	31.8.22
	£	£
Trade debtors	8,513	9,665
Prepayments	<u>2,561</u>	<u>2,897</u>
	<u>11,074</u>	<u>12,562</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.23	31.8.22
	£	£
Trade creditors	-	1
Tax	32,390	22,532
Other creditors	193	441
VAT	7,424	17,805
Wages control account	-	1,142
Directors' loan accounts	5,084	4,591
Accrued expenses	<u>1,286</u>	<u>1,212</u>
	<u>46,377</u>	<u>47,724</u>

8. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 August 2023 and 31 August 2022:

	31.8.23	31.8.22
	£	£
<b>Mr A Barlow</b>		
Balance outstanding at start of year	(4,591)	(4,071)
Amounts advanced	27	-
Amounts repaid	(520)	(520)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(5,084)</u>	<u>(4,591)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.