

**REGISTERED NUMBER: 03806469 (England and Wales)**

Financial Statements for the Year Ended 31 August 2019

for

Barlow and Company Limited

Contents of the Financial Statements  
for the Year Ended 31 August 2019

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

Barlow and Company Limited

Company Information  
for the Year Ended 31 August 2019

**DIRECTORS:**

Mr A Barlow  
Mrs D Barlow

**SECRETARY:**

Mr A Barlow

**REGISTERED OFFICE:**

Valley Farm  
Valley Road  
Battisford  
Stowmarket  
Suffolk  
IP14 2HN

**REGISTERED NUMBER:**

03806469 (England and Wales)

**ACCOUNTANTS:**

RDP Accountants  
6 The Square  
Martlesham Heath  
Ipswich  
Suffolk  
IP5 3SL

Balance Sheet  
31 August 2019

	Notes	31.8.19 £	£	31.8.18 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		9,266		9,618
<b>CURRENT ASSETS</b>					
Stocks	5	3,500		2,500	
Debtors	6	9,519		2,470	
Cash at bank and in hand		<u>33,472</u>		<u>31,732</u>	
		46,491		36,702	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>30,418</u>		<u>25,829</u>	
<b>NET CURRENT ASSETS</b>			<u>16,073</u>		<u>10,873</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>25,339</u>		<u>20,491</u>
<b>PROVISIONS FOR LIABILITIES</b>			<u>1,760</u>		<u>1,827</u>
<b>NET ASSETS</b>			<u>23,579</u>		<u>18,664</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Share premium			19,988		19,988
Retained earnings			<u>3,491</u>		<u>(1,424)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>23,579</u>		<u>18,664</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 6 March 2020 and were signed on its behalf by:

Mr A Barlow - Director

Notes to the Financial Statements  
for the Year Ended 31 August 2019

1. **STATUTORY INFORMATION**

Barlow and Company Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Computer Equipment	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Office equipment	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2018 - 4) .

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2019

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Computer Equipment £	Motor vehicles £	Office equipment £	Totals £
<b>COST</b>					
At 1 September 2018	31,379	5,810	22,365	12,152	71,706
Additions	2,345	391	-	-	2,736
At 31 August 2019	<u>33,724</u>	<u>6,201</u>	<u>22,365</u>	<u>12,152</u>	<u>74,442</u>
<b>DEPRECIATION</b>					
At 1 September 2018	26,843	3,723	19,669	11,853	62,088
Charge for year	1,720	619	674	75	3,088
At 31 August 2019	<u>28,563</u>	<u>4,342</u>	<u>20,343</u>	<u>11,928</u>	<u>65,176</u>
<b>NET BOOK VALUE</b>					
At 31 August 2019	<u>5,161</u>	<u>1,859</u>	<u>2,022</u>	<u>224</u>	<u>9,266</u>
At 31 August 2018	<u>4,536</u>	<u>2,087</u>	<u>2,696</u>	<u>299</u>	<u>9,618</u>

5. **STOCKS**

	31.8.19	31.8.18
	£	£
Stocks	<u>3,500</u>	<u>2,500</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.19	31.8.18
	£	£
Trade debtors	8,016	1,636
Prepayments	<u>1,503</u>	<u>834</u>
	<u>9,519</u>	<u>2,470</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.19	31.8.18
	£	£
Tax	20,853	13,156
Social security and other taxes	-	(328)
Other creditors	347	216
VAT	5,127	9,895
Wages control account	-	298
Directors' loan accounts	2,262	1,034
Accrued expenses	<u>1,829</u>	<u>1,558</u>
	<u>30,418</u>	<u>25,829</u>

8. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 August 2019 and 31 August 2018:

	31.8.19	31.8.18
	£	£
<b>Mr A Barlow</b>		
Balance outstanding at start of year	(1,034)	(550)
Amounts advanced	30	66
Amounts repaid	(1,258)	(550)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(2,262)</u>	<u>(1,034)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.