

Balance sheet as at 31 December 2022

	Note	2022 £	2021 £
Investments	5	4	4
Fixed assets		4	4
Debtors, being net current assets	6	310,223	310,223
Net assets		310,227	310,227
Capital and reserves			
Called up share capital	7	890	890
Profit and loss account		309,337	309,337
Total shareholders' funds		310,227	310,227

The notes on pages 2 to 4 are an integral part of these financial statements.

For the year ended 31 December 2022 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006.

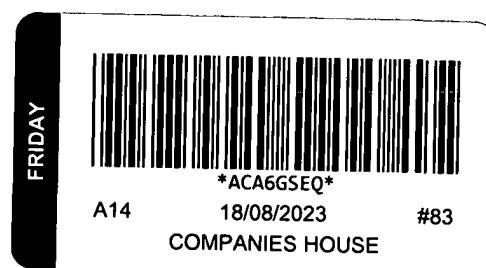
The directors acknowledge their responsibility for:

- ensuring the Company keeps accounting records which comply with section 386; and
- preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the Company.

The financial statements on pages 1 to 4 were approved by the board of directors on 15 August 2023 and were signed on its behalf by:



J Allsop
Director



Notes to the financial statements for the year ended 31 December 2022**1) General information**

Infor (Subholdings) Limited is a dormant holding company. The company is a private company limited by shares and is incorporated and domiciled in England and Wales under registered number 3805982. The address of its registered office is One Central Boulevard, Blythe Valley Park, Shirley, Solihull, West Midlands, B90 8BG.

2) Statement of compliance

The individual financial statements of Infor (Subholdings) Limited have been prepared in compliance with United Kingdom Generally Accepted Accounting Standards, including Financial Reporting Standard 102, "The Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland" ("FRS 102") and the Companies Act 2006.

3) Summary of significant accounting policies

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Basis of preparation

These financial statements are prepared on a going concern basis, under the historical cost convention with a functional and presentational currency of GBP.

The preparation of financial statements in conformity with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the company's accounting policies. There are no areas involving a higher degree of judgement or complexity.

Exemptions for qualifying entities under FRS102

FRS 102 allows a qualifying entity certain disclosure exemptions. The company has taken advantage of the following exemptions:

- (i) the requirement to prepare a statement of cash flows. [Section 7 of FRS 102 and para 3.17(d)];
- (ii) certain financial instrument disclosures providing equivalent disclosures are included in the consolidated financial statements of the group in which the entity is consolidated. [FRS 102 paras 11.39 – 11.48A, 12.26 – 12.29]; and
- (iii) the non-disclosure of key management personnel compensation in total. [FRS102 para 33.7].

These exemptions are taken on the basis equivalent disclosures have been made in the group financial statements of Infor, Inc., in which the company's results and cash flows have been consolidated. The consolidated financial statements can be obtained from the offices detailed in note 8.

Related party transactions

The company is a wholly owned subsidiary of Koch Industries, Inc. Consequently, the company has taken advantage of the exemption contained in FRS 102.33.1A from disclosing related party transactions with fellow group undertakings where the company has a wholly owned relationship, and there are no other related party transactions.

Notes to the financial statements for the year ended 31 December 2022 (continued)

3) Summary of significant accounting policies (continued)

Investments

Investments held as a fixed asset are stated at historic purchase cost less provision for impairment. The directors decide each year whether there is an indicator of impairment. If there is, the company evaluates the carrying value of investments. When it is determined that the carrying value exceeds the recoverable amount, the impaired amount is written off to the profit and loss account.

Consolidated financial statements

The company is a wholly owned subsidiary of Infor, Inc., a company incorporated in the United States of America. It is included by full consolidation in the consolidated financial statements of Infor, Inc., which are publicly available. Therefore, the company is exempt by virtue of Section 401 of the Companies Act 2006 from the requirement to prepare consolidated financial statements. These financial statements are the company's separate financial statements.

4) Profit and loss account

During the year the Company has not traded on its own account, has not incurred any liabilities and consequently, has made neither a profit nor loss. None of the directors received any emoluments in respect of their services to the Company, and the company does not have any other employees. Consequently, no Profit and loss account or Statement of comprehensive income and no Statement of changes in equity have been prepared.

5) Investments

Cost and Net book value

At 1 January 2022 and 31 December 2022

4

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Interests in group undertakings at 31 December 2022

Name of undertaking	Country of incorporation and principal area of operation	Proportion of ordinary equity share capital owned	Principal activity
Infor (Midlands) Ltd	England	100	Dormant
Infor Global Solutions EMEA Holdings Limited	England	100	Holding company
Infor Ceska republika sro	Czech Republic	100	ERP distributor
Infor (Ireland) Ltd	Ireland	100	ERP distributor

In the opinion of the directors, the value of the above investments at 31 December 2022 was at least equal to the net book value.

The registered offices of the companies are as follows:

Country of incorporation or name of subsidiary:	Registered office address
England	One Central Boulevard, Blythe Valley Park, Solihull, West Midlands, B90 8BG
Ireland	C/o Molex Ireland Limited, High Road, Letterkenny, Donegal, Ireland
Infor Ceska republika sro	Na Strži 65/1702, Prague 4, 140 62, Czech Republic

Notes to the financial statements for the year ended 31 December 2022 (continued)

6) Debtors

	2022 £	2021 £
Amounts owed by group undertakings	310,223	310,223
Debtors	310,223	310,223

Intercompany debtors are unsecured, interest free and repayable on demand.

7) Called up share capital

	2022 £	2021 £
Authorised		
9,000,000 (2021: 9,000,000) ordinary shares of 0.01p (2021: 0.01p) each	900	900
Allotted and fully paid		
8,900,002 (2021: 8,900,002) ordinary shares of 0.01p (2021: 0.01p) each	890	890

8) Ultimate parent undertaking and controlling party

The immediate parent undertaking is Infor Global Solutions UK Intermediate Holdings Limited, a company incorporated in England and Wales.

The ultimate parent, and the parent undertaking of the largest group to consolidate these financial statements, is Koch Industries, Inc., a Corporation registered in the State of Kansas in the United States of America in which C G Koch and J F Koch have a controlling interest. The group financial statements are not available to the public.

Infor, Inc., a company incorporated in the State of Delaware in the United States of America, is the parent undertaking of the smallest group to consolidate these financial statements. Those financial statements can be obtained from our offices at 641 Avenue of the Americas, 4th Floor, New York, NY 10011, United States of America.