COMPANY REGISTRATION NUMBER 03805623

ST JAMES HEALTHCARE COMPANY LIMITED

ABBREVIATED ACCOUNTS

30 JUNE 2015

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ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2015

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INDEPENDENT AUDITOR'S REPORT TO ST JAMES HEALTHCARE COMPANY LIMITED

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts, together with the financial statements of St James Healthcare Company Limited for the year ended 30 June 2015 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditor

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

SHABIR THANTREY (Senior
Statutory Auditor)
For and on behalf of
UHY HACKER YOUNG (S.E.) LIMITED
Chartered Accountants
& Statutory Auditor

168 Church Road
Hove
East Sussex
BN3 2DL

30 March 2016

ST JAMES HEALTHCARE COMPANY LIMITED

ABBREVIATED BALANCE SHEET

30 JUNE 2015

	Note	2015 £	£	2014 £
FIXED ASSETS	2			
Tangible assets			-	-
CURRENT ASSETS				
Debtors		**22,479**		22,429
Cash at bank and in hand		**227**		81
		22,706		22,510
CREDITORS: Amounts falling due within one year		**27,786**		26,096
NET CURRENT LIABILITIES			**(5,080)**	(3,586)
TOTAL ASSETS LESS CURRENT LIABILITIES			**(5,080)**	(3,586)
CAPITAL AND RESERVES				
Called up equity share capital	3		**2**	2
Profit and loss account			**(5,082)**	(3,588)
DEFICIT			**(5,080)**	(3,586)

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 30 March 2016, and are signed on their behalf by:

M Sheikh

Company Registration Number: 03805623

The notes on pages 3 to 4 form part of these abbreviated accounts.

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	-	25% straight line
Motor Vehicles	-	25% straight line

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Going concern

The company is dependent upon continuing financial support from its creditors and its holding company, Merganser Limited, in order to meet its liabilities as they fall due. The accounts have been prepared on a going concern basis on the assumption that this financial support will be forthcoming. If this assumption proves to be inappropriate,adjustments would have to be made to adjust the value of assets to their recoverable amount and to provide for any further liabilities which might arise.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 July 2014	**25,112**
Disposals	**(22,500)**
At 30 June 2015	**2,612**
DEPRECIATION	
At 1 July 2014	**25,112**
On disposals	**(22,500)**
At 30 June 2015	**2,612**
NET BOOK VALUE	
At 30 June 2015	**–**
At 30 June 2014	–

3. SHARE CAPITAL

Authorised share capital:

	2015 £	2014 £
100,000 Ordinary shares of £1 each	**100,000**	100,000

Allotted, called up and fully paid:

	2015 No	2015 £	2014 No	2014 £
Ordinary shares of £1 each	**2**	**2**	2	2

4. ULTIMATE PARENT COMPANY

The company is a wholly owned subsidiary of Merganser Limited, a company registered in Guernsey, Channel Islands. The ultimate holding company is B & M Holdings Limited, a company registered in Guernsey, Channel Islands.