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Lumier Limited

Report of the Directors and

Financial Statements

for the Year Ended 31 July 2007

Orwin Oliver Chartered Accountants

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Lumier Limited

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for the Year Ended 31 July 2007**

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Lumier Limited
Company Information
for the Year Ended 31 July 2007

DIRECTORS:	Mr P Wilkin Mr M Wilding
SECRETARY.	Mr P Wilkin
REGISTERED OFFICE	County Park Trading Estate Park Road Barrow-in-Furness Cumbria LA14 4BQ
REGISTERED NUMBER	3805368
ACCOUNTANTS:	Orwin Oliver Chartered Accountants 24 King Street Ulverston Cumbria LA12 7DZ
BANKERS	Barclays Bank Plc 86 - 88 Dalton Road Barrow-in-Furness Cumbria LA14 1JH

Lumier Limited
Report of the Directors
for the Year Ended 31 July 2007

The Directors present their report with the financial statements of the company for the year ended 31 July 2007

PRINCIPAL ACTIVITY

The principal activity of the company in the period under review was that of supplying LED units to the optoelectronic industry

DIRECTORS

The directors during the period under review were

Mr P Wilkin
Mr M Wilding

The beneficial interests of the directors holding office on 31 July 2007 in the issued share capital of the company were as follows

Ordinary shares	31 7 07	31 7 06
Mr P Wilkin	£150	£150
Mr M Wilding	£150	£150

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

ON BEHALF OF THE BOARD



P Wilkin - DIRECTOR

18/09/07

Dated

Lumier Limited

Chartered Accountants Report to the Directors of Lumier Limited

As described on the Balance Sheet you are responsible for the preparation of the accounts for the year ended 31st July 2007 set out on pages 4 to 8 and you consider that the company is exempt from statutory audit. In accordance with your instructions we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.

Orwin Oliver
Chartered Accountants

24 King Street
Ulverston
Cumbria
LA12 7DZ

Lumier Limited
Profit and Loss Account
for the Year Ended 31 July 2007

		Year Ended 31 7 07	Year Ended 31 7 06
		<u>£</u>	<u>£</u>
	Notes		
TURNOVER		383,452	426,953
Cost of Sales		(202,327)	(164,373)
GROSS PROFIT		<u>181,125</u>	<u>262,580</u>
Administrative expenses		(39,940)	(52,809)
OPERATING PROFIT	2	<u>141,185</u>	<u>209,771</u>
Other Income		3,088	5,885
Interest payable and similar charges		(47)	472
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>144,226</u>	<u>216,128</u>
Tax on profit/(loss) on ordinary activities	3	(29,176)	(41,966)
PROFIT/(LOSS) FOR THE FINANCIAL PERIOD AFTER TAXATION		<u>115,050</u>	<u>174,162</u>
Dividends		(67,885)	-
Profit Brought Forward		349,140	174,978
PROFIT CARRIED FORWARD		<u><u>396,305</u></u>	<u><u>349,140</u></u>

The notes form part of these financial statements

Lumier Limited

**Balance Sheet
As At 31 July 2007**

		<u>31 7 07</u>		<u>31 7 06</u>	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	4		174,130		119,855
CURRENT ASSETS					
Stocks		19,610		27,200	
Debtors	5	212,118		149,063	
Cash in Hand and at Bank		<u>72,272</u>		<u>131,582</u>	
		304,000		307,845	
CREDITORS Amounts falling due within one year	6	<u>81,324</u>		<u>78,054</u>	
NET CURRENT ASSETS			222,676		229,791
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>396,806</u>		<u>349,646</u>
PROVISIONS FOR LIABILITIES AND CHARGES	7		(201)		(201)
			<u>396,605</u>		<u>349,445</u>
CAPITAL AND RESERVES					
Called up share capital	8		300		305
Profit and loss account			<u>396,305</u>		<u>349,140</u>
SHAREHOLDERS' FUNDS			<u>396,605</u>		<u>349,445</u>

The Directors are satisfied that the company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

ON BEHALF OF THE BOARD



Mr P Wilkin - DIRECTOR

18/09/07.

Dated

The notes form part of these financial statements

Lumier Limited

Notes to the Financial Statements for the Year Ended 31 July 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents invoices rendered for services excluding VAT and discounts

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Land and Building	nil provided
Fixtures, Fittings and Equipment	15% straight line
Motor Vehicles	25% straight line

Depreciation is not provided on land & buildings due to the directors being of the opinion that the value of the land & buildings being greater than the value shown in the balance sheet

2 OPERATING PROFIT

The operating profit is stated after charging

	Year Ended 31 7.07 £	Year Ended 31.7.06 £
Depreciation - owned assets	8,744	12,526
Directors' emoluments and other benefits etc	<u>10,184</u>	<u>9,872</u>

3 TAXATION

UK Current Year Tax

		£	£
UK Corporation Tax	@ 19%	19,088	41,966
	@ 20%	<u>10,088</u>	<u>-</u>
		<u>29,176</u>	<u>41,966</u>

Lumier Limited

**Notes to the Financial Statements
for the Year Ended 31 July 2007**

4 TANGIBLE FIXED ASSETS

	Property £	Motor Vehicles £	Fixtures, Fittings & Equipment £	Totals £
COST:				
At 31 July 2006	94,383	15,129	52,985	162,497
Additions	66,802	-	-	66,802
Disposals	-	(15,129)	-	(15,129)
At 31 July 2007	<u>161,185</u>	<u>-</u>	<u>52,985</u>	<u>214,170</u>
DEPRECIATION				
At 31 July 2006	-	11,346	31,296	42,642
Charge for the year	-	-	8,744	8,744
Disposals	-	(11,346)	-	(11,346)
At 31 July 2007	<u>-</u>	<u>-</u>	<u>40,040</u>	<u>40,040</u>
NET BOOK VALUE				
At 31 July 2007	<u>161,185</u>	<u>-</u>	<u>12,945</u>	<u>174,130</u>
At 31 July 2006	<u>94,383</u>	<u>3,783</u>	<u>21,689</u>	<u>119,855</u>

**5 DEBTORS AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	31 7 07 £	31 7 06 £
Trade debtors	104,408	81,178
Directors Current Accounts	107,710	67,885
	<u>212,118</u>	<u>149,063</u>

Lumier Limited

**Notes to the Financial Statements
for the Year Ended 31 July 2007**

**6 CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	31.7.07	31.7.06
	£	£

Trade creditors	43,485	25,435
Corporation Tax	29,175	41,966
Other creditors	8,664	10,653
	81,324	78,054

7 PROVISIONS FOR LIABILITIES AND CHARGES

	31.7.07	31.7.06
	£	£

Deferred Taxation	201	201
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8 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	31.7.07	31.7.06
			£	£
1000	Ordinary	£1	1,000	1,000

Allotted and issued Number	Class	Nominal value	31.7.07	31.7.06
			£	£
300	Ordinary	£1	300	300

9 RELATED PARTY TRANSACTIONS

There were no related party transactions during the year