

A J REES AND SONS LIMITED
AMENDED ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2013



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28/02/2014

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COMPANIES HOUSE

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A J REES AND SONS LIMITED (REGISTERED NUMBER: 03805261)

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FOR THE YEAR ENDED 28 FEBRUARY 2013**

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A J REES AND SONS LIMITED (REGISTERED NUMBER: 03805261)**AMENDED ABBREVIATED BALANCE SHEET
28 FEBRUARY 2013**

	Notes	2013 £	2012 £
FIXED ASSETS			
Tangible assets	2	724,013	412,893
CURRENT ASSETS			
Stocks		196,241	107,393
Debtors	3	340,111	213,589
Cash at bank and in hand		<u>305</u>	<u>96,606</u>
		536,657	417,588
CREDITORS			
Amounts falling due within one year	4	<u>457,830</u>	<u>241,568</u>
NET CURRENT ASSETS		<u>78,827</u>	<u>176,020</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		802,840	588,913
CREDITORS			
Amounts falling due after more than one year	4	(244,257)	(140,182)
PROVISIONS FOR LIABILITIES		<u>(46,515)</u>	<u>(29,707)</u>
NET ASSETS		<u>512,068</u>	<u>419,024</u>
CAPITAL AND RESERVES			
Called up share capital	5	100,003	3
Profit and loss account		<u>412,065</u>	<u>419,021</u>
SHAREHOLDERS' FUNDS		<u>512,068</u>	<u>419,024</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2013 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 29 November 2013 and were signed on its behalf by

A handwritten signature in black ink, appearing to be 'AJR', written over the text 'on its behalf by'.

Mr A J Rees - Director

**NOTES TO THE AMENDED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2013**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Short leasehold	- 5% on reducing balance
Improvements to property	- 5% on reducing balance
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Government grants

Government grants received are treated as deferred credits and credited to the profit and loss account over the estimated useful life of the relevant fixed assets

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2012	760,415
Additions	<u>372,978</u>
At 28 February 2013	<u>1,133,393</u>
DEPRECIATION	
At 1 March 2012	347,522
Charge for year	<u>61,858</u>
At 28 February 2013	<u>409,380</u>
NET BOOK VALUE	
At 28 February 2013	<u><u>724,013</u></u>
At 29 February 2012	<u><u>412,893</u></u>

3 DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £99,000

**NOTES TO THE AMENDED ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2013**

4 CREDITORS

Creditors include an amount of £286,140 (2012 - £165,868) for which security has been given

They also include the following debts falling due in more than five years

	2013 £	2012 £
Repayable by instalments	<u>76,724</u>	<u>51,560</u>

5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2013 £	2012 £
3	Ordinary	£1	<u>3</u>	<u>3</u>

Allotted and issued Number	Class	Nominal value	2013 £	2012 £
100,000	Share capital 2	£1	<u>100,000</u>	<u>-</u>

100,000 Ordinary A shares of £1 each were allotted at par during the year