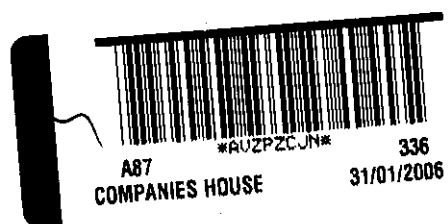


Peninsula Autism Services & Support Limited

Abbreviated Annual Report

Year Ended 31 May 2005

Company Registration Number 03804697



Peninsula Autism Services & Support Limited

Abbreviated Accounts

Year Ended 31 May 2005

Contents	Page
Abbreviated Balance Sheet	1
Notes to the Abbreviated Accounts	3

Peninsula Autism Services & Support Limited

Abbreviated Balance Sheet

31 May 2005

	Note	2005 £	2004 £
Fixed Assets	2		
Tangible assets		<u>1,087,972</u>	<u>1,092,372</u>
Current Assets			
Debtors		183,727	104,774
Cash at bank and in hand		<u>24,254</u>	<u>3,171</u>
		<u>207,981</u>	<u>107,945</u>
Creditors: Amounts falling due within one year	3	<u>90,382</u>	<u>299,751</u>
Net Current Assets/(Liabilities)		<u>117,599</u>	<u>(191,806)</u>
Total Assets Less Current Liabilities		<u>1,205,571</u>	<u>900,566</u>
Creditors: Amounts falling due after more than one year	4	609,461	478,569
Provisions for Liabilities and Charges		4,896	-
		<u>591,214</u>	<u>421,997</u>

The Balance sheet continues on the following page.

Peninsula Autism Services & Support Limited

Abbreviated Balance Sheet *(continued)*

31 May 2005

	Note	2005 £	2004 £
Capital and Reserves			
Called-up equity share capital	6	593,750	560,000
Profit and loss account		(2,536)	(138,003)
Shareholders' Funds		<u>591,214</u>	<u>421,997</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

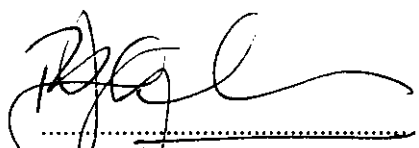
The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 24th Jan 06..... and are signed on their behalf by:


.....
J Glenning


.....
R Glenning

Peninsula Autism Services & Support Limited

Notes to the Abbreviated Accounts

Year Ended 31 May 2005

1. Accounting Policies

(a) Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

(b) Turnover

The turnover shown in the Profit and Loss Account represents amounts invoiced during the year.

(c) Fixed Assets

All fixed assets are initially recorded at cost.

(d) Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold Property	- 2% straight line
Fixtures, Fittings & Equipment	- 20% reducing balance
Motor Vehicles	- 25% reducing balance

(e) Hire Purchase Agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

(f) Deferred Taxation

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Peninsula Autism Services & Support Limited

Notes to the Abbreviated Accounts

Year Ended 31 May 2005

2. Fixed Assets

	Tangible Assets £
Cost	
At 1 June 2004	1,123,334
Additions	40,065
Disposals	(4,436)
At 31 May 2005	<u><u>1,158,963</u></u>
Depreciation	
At 1 June 2004	30,962
Charge for year	40,214
On disposals	(185)
At 31 May 2005	<u><u>70,991</u></u>
Net Book Value	
At 31 May 2005	<u><u>1,087,972</u></u>
At 31 May 2004	<u><u>1,092,372</u></u>

3. Creditors: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2005 £	2004 £
Bank loans and overdrafts	10,835	60,012
Hire purchase agreements	6,381	5,778
	<u><u>17,216</u></u>	<u><u>65,790</u></u>

4. Creditors: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2005 £	2004 £
Bank loans and overdrafts	608,902	471,629
Hire purchase agreements	559	6,940
	<u><u>609,461</u></u>	<u><u>478,569</u></u>

Included within creditors falling due after more than one year is an amount of £483,509 (2004 - £372,257) in respect of liabilities which fall due for payment after more than five years from the balance sheet date.

Peninsula Autism Services & Support Limited

Notes to the Abbreviated Accounts

Year Ended 31 May 2005

5. Transactions With the Directors

At 31 May 2005 the following amounts were due from directors:-

J Glenning £40,572
R Glenning £14,080
J Cripps & S Mahoney £26,720

These are the maximum amounts overdrawn during the year. No interest has been charged on these balances.

6. Share Capital

Authorised share capital:

	2005 £	2004 £
Equity shares		
900,000 Ordinary shares of £1 each	900,000	1,000,000
100,000 "B" shares of £1 each	100,000	—
	<u>1,000,000</u>	<u>1,000,000</u>

Allotted and called up:

	2005		2004	
	No	£	No	£
Equity shares				
Ordinary shares of £1 each	<u>593,750</u>	<u>593,750</u>	<u>560,000</u>	<u>560,000</u>

The amounts of paid-up share capital for the following category of shares differed from the called-up share capital stated above due to unpaid calls and were as follows:

	2005 £	2004 £
Ordinary shares	<u>33,750</u>	<u>—</u>