

Peninsula Autism Services & Support Limited
Abbreviated Annual Report
Year Ended 31 May 2008

Company Registration Number 03804697

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Peninsula Autism Services & Support Limited

Abbreviated Accounts

Year Ended 31 May 2008

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Peninsula Autism Services & Support Limited

Abbreviated Balance Sheet

31 May 2008

	Note	2008 £	2007 £
Fixed Assets	2		
Intangible assets		38,333	48,333
Tangible assets		<u>2,186,346</u>	<u>2,216,279</u>
		<u>2,224,679</u>	<u>2,264,612</u>
Current Assets			
Debtors		63,550	78,555
Cash at bank and in hand		<u>202,206</u>	<u>97,021</u>
		265,756	175,576
Creditors: Amounts falling due within one year	3	<u>(1,731,040)</u>	<u>(1,710,213)</u>
Net Current Liabilities		<u>(1,465,284)</u>	<u>(1,534,637)</u>
Total Assets Less Current Liabilities		<u>759,395</u>	<u>729,975</u>
Provisions for Liabilities		<u>(7,292)</u>	<u>(10,083)</u>
		<u>752,103</u>	<u>719,892</u>
Capital and Reserves			
Called-up equity share capital	5	593,750	593,750
Profit and loss account		<u>158,353</u>	<u>126,142</u>
Shareholders' Funds		<u>752,103</u>	<u>719,892</u>

The Balance sheet continues on the following page.

Peninsula Autism Services & Support Limited

Abbreviated Balance Sheet *(continued)*

31 May 2008

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

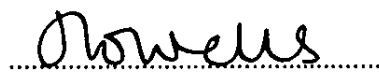
The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts have been approved for issue by the Board of Directors on 17 March 2009.


J Glenning


J Towells

Peninsula Autism Services & Support Limited

Notes to the Abbreviated Accounts

Year Ended 31 May 2008

1. Accounting Policies

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

(b) Turnover

Turnover represents the fair value of consideration receivable, excluding Value Added Tax, in the ordinary course of business for goods and services provided.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

(c) Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - over 5 years

(d) Fixed assets

All fixed assets are initially recorded at cost.

(e) Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold Property	- 2% straight line
Fixtures, Fittings & Equipment	- 20% reducing balance
Motor Vehicles	- 25% reducing balance

(f) Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

(g) Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

(h) Deferred taxation

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Peninsula Autism Services & Support Limited

Notes to the Abbreviated Accounts

Year Ended 31 May 2008

1. Accounting Policies *(continued)*

(i) Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. Fixed Assets

	Intangible Assets £	Tangible Assets £	Total £
Cost			
At 1 June 2007	50,000	2,383,430	2,433,430
Additions	–	65,376	65,376
Disposals	–	(59,712)	(59,712)
At 31 May 2008	50,000	2,389,094	2,439,094
Depreciation			
At 1 June 2007	1,667	167,151	168,818
Charge for year	10,000	67,976	77,976
On disposals	–	(32,379)	(32,379)
At 31 May 2008	11,667	202,748	214,415
Net Book Value			
At 31 May 2008	38,333	2,186,346	2,224,679
At 31 May 2007	48,333	2,216,279	2,264,612

3. Creditors: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2008 £	2007 £
Bank loans and overdrafts	<u>1,566,237</u>	<u>1,566,237</u>

Peninsula Autism Services & Support Limited

Notes to the Abbreviated Accounts

Year Ended 31 May 2008

4. Transactions With the Directors

At 31 May 2008 the following amounts were due from directors:-

J Glenning £6,958 (2007 £nil)
 J Towells £350 (2007 £5,875)
 R Glenning £160 (2007 £4,518)
 S Mahoney £nil (2007 £13,682)
 J Cripps £nil (2007 £6,107)

The maximum amounts overdrawn during the year were:-

J Glenning £19,384
 J Towells £25,375
 R Glenning £6,518
 S Mahoney £32,512
 J Cripps £25,200

Interest has been charged on these balances.

5. Share Capital

Authorised share capital:

	2008 £	2007 £
Equity shares		
900,000 Ordinary shares of £1 each	-	900,000
400,000 "A" shares of £1 each	400,000	-
100,000 "B" shares of £1 each	100,000	100,000
100,000 "C" shares of £1 each	100,000	-
200,000 "D" shares of £1 each	200,000	-
200,000 "E" shares of £1 each	200,000	-
	<u>1,000,000</u>	<u>1,000,000</u>

Allotted and called up:

	2008 No	£	2007 No	£
Equity shares				
Ordinary shares of £1 each	-	-	593,750	593,750
"A" shares of £1 each	302,812	302,812	-	-
"B" shares of £1 each	29,688	29,688	-	-
"C" shares of £1 each	23,749	23,749	-	-
"D" shares of £1 each	118,751	118,751	-	-
"E" shares of £1 each	118,750	118,750	-	-
	<u>593,750</u>	<u>593,750</u>	<u>593,750</u>	<u>593,750</u>

During the year the company reclassified its ordinary shares into different classes as set out above.