

Mark Emmett Properties Ltd  
Balance Sheet  
As At 31 MARCH 2010

	Notes	As At 31 MARCH 2010		As At 31 MARCH 2009	
		£	£	£	£
<u>Fixed Assets</u>					
Tangible Assets	7		5,825		8,057
<u>Current Assets</u>					
Stock	8	-	-	-	-
Trade Debtors		-	-	8,579	-
Cash in Hand		104	104	104	8,683
		-----	-----	-----	-----
Total Current Assets			5,929		16,740
<u>Creditors</u>					
Amount falling due within one year	9	2 661		13,472	
		-----	-----	-----	-----
			2,661		13,472
			-----		-----
Total Assets Less Current Liabilities			3,268		3,268
			-----		-----
Net Assets			3,268		3,268
			=====		=====
<u>Capital and Reserves</u>					
Called up Share Capital	11		2		2
Profit and Loss account	12		3,266		3,266
			-----		-----
			3,268		3,268
			=====		=====

**Exemption from audit**

The directors confirm that

For the year ending 31/03/2010 the company was entitled to exemption from audit under section 477 of the companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibility for complying with requirements of the Act with respect to accounting records and for the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies regime

Mr MARK EMMETT

Dated 5th June 2010

Director



THURSDAY



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10/06/2010

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COMPANIES HOUSE

Page **6** **2**  
 Mark Emmett Properties Ltd  
 Notes To The Accounts  
 For the Year Ended  
31 MARCH 2010

1 Accounting Policies

Basis of Preparation

The accounts have been prepared under the historical cost convention and in accordance with the Companies Act 2006

Turnover

The turnover represents the invoiced value of goods supplied by the company after deduction of all allowances discounts and excluding Value Added Tax

Tangible Fixed Assets and Depreciation

Depreciation is provided on the basis calculated to write off the cost of the assets over their expected useful lives as follows

Equipment & Machinery	10%
Fixtures & Fittings	10%
Motors Vehicles	10%

2 Turnover

The turnover and profit before taxation are attributed to the one principal activity of the company

3 Operating Profits

	<u>31-Mar-10</u>	<u>31-Mar-09</u>
The operating profit is stated after charging	£	£
Depreciation of Tangible Fixed Assets	2,232	3,957
Staff Cost (note 4)	2,500	
	-----	-----
	4 732	3,957
	=====	=====

4 Staff Costs

Directors' Remuneration	-	-
Wages & Salaries	2,500	-
	-----	-----
	2,500	-
	=====	=====

5 Taxation

	£	£
UK Corporation Tax based on the profit for the year	1 189	864
	-----	-----
	1,189	864
	=====	=====

6 Dividends

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UK Dividends for the Year	3 587	-
	=====	=====

Page 3  
Mark Emmett Properties Ltd  
Notes To The Accounts  
For the Year Ended  
31 MARCH 2010

7 Schedule Of Fixed Assets

	Equipment	Fixtures & Fittings	Motor Van	Total
Cost	£	£	£	£
As At [1 April 2009]	2,875	3,799	17,539	24,213
Additions				-
Disposals				-
As At 31 March 2010	<u>2,875</u>	<u>3,799</u>	<u>17,539</u>	<u>24,213</u>
<u>Depreciation</u>				
As At [1 April 2009]	1,773	3,420	10,963	16,156
Charge for the period	288	190	1,754	2,232
As At 31 March 2010	<u>2,061</u>	<u>3,610</u>	<u>12,717</u>	<u>18,388</u>
<u>Net Book Value</u>				
As At [1 April 2009]	1,102	379	6,576	8,057
As At 31 March 2010	<u>814</u>	<u>189</u>	<u>4,822</u>	<u>5,825</u>

8 Current Assets

	<u>31-Mar-10</u>	<u>31-Mar-09</u>
Stock	-	-
Trade Debtors	-	8,579
Cash In Hand	104	104
	<u>104</u>	<u>8,683</u>

9 Creditors (Amount falling due within one year)

	<u>31-Mar-10</u>	<u>31-Mar-09</u>
	£	£
Trade Creditors & Accruals	2,513	563
Corporation Tax	1,189	12,045
Director Current Account	(1,041)	864
	<u>2,661</u>	<u>13,472</u>

10 Contingent Liabilities

There were no contingent liabilities as at 31 MARCH 2010

11 Called Up Share Capital

	<u>31-Mar-10</u>	<u>31-Mar-09</u>
Authorised	£	£
2 Ordinary Shares of £1 each	1,000	1,000
Allotted		
2 Ordinary Shares of £1 each	2	2

12 Profit and Loss Account

	<u>31-Mar-10</u>	<u>31-Mar-09</u>
	£	£
Retained profit b/f	3,266	2,287
Retained loss/profit for the period	-	979
	-	-
Retained loss/profit c/f	<u>3,266</u>	<u>3,266</u>