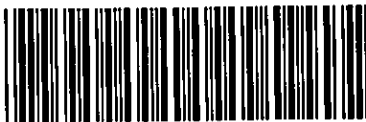


ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST AUGUST 2008
FOR
A & E CONSULTANCY LIMITED

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A & E CONSULTANCY LIMITED

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FOR THE YEAR ENDED 31ST AUGUST 2008**

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A & E CONSULTANCY LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST AUGUST 2008

DIRECTORS:	Mrs A Evans Mr E Evans Mrs J E Stockdale
SECRETARY:	Mr E Evans
REGISTERED OFFICE:	C/O Peachey's Chartered Accountants Lanyon House Mission Court Newport South Wales NP20 2DW
REGISTERED NUMBER:	03802110 (England and Wales)
ACCOUNTANTS:	Peachey's CA Limited Chartered Accountants Lanyon House Mission Court Newport South Wales NP20 2DW
BANKERS:	HSBC Bank Plc 1 Bridge Street Newport NP20 4UT

A & E CONSULTANCY LIMITED
ABBREVIATED BALANCE SHEET
31ST AUGUST 2008

		2008	2007 as restated
	Notes	£	£
FIXED ASSETS			
Intangible assets	2	36,648	20,873
Tangible assets	3	71,089	90,700
		<u>107,737</u>	<u>111,573</u>
CURRENT ASSETS			
Stocks		180,477	138,840
Debtors		14,444	12,870
Cash at bank and in hand		1,805	530
		<u>196,726</u>	<u>152,240</u>
CREDITORS			
Amounts falling due within one year	4	167,142	174,740
NET CURRENT ASSETS/(LIABILITIES)		<u>29,584</u>	<u>(22,500)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>137,321</u>	<u>89,073</u>
CREDITORS			
Amounts falling due after more than one year		116,000	100,000
NET ASSETS/(LIABILITIES)		<u>21,321</u>	<u>(10,927)</u>
CAPITAL AND RESERVES			
Called up share capital	5	25,002	2
Profit and loss account		(3,681)	(10,929)
SHAREHOLDERS' FUNDS		<u>21,321</u>	<u>(10,927)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st August 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 09/10/2008 and were signed on its behalf by:


 Mrs A Evans - Director

The notes form part of these abbreviated accounts

A & E CONSULTANCY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST AUGUST 2008

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The company meets its day-to-day working capital requirements through the ongoing support of its bank, directors, trade creditors and other creditors. If this support is removed, it may not be appropriate for the financial statements to be prepared on a going concern basis and as such the company's assets and liabilities may need to be restated.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Changes in accounting policies

In previous years, the company amortised goodwill over a period of 10 years. During the year, the directors have decided to change the period to 20 years to better reflect the period to which the company will benefit from the goodwill. This represents a change in accounting policy and in accordance with FRS 18 is applied retrospectively, as outlined in Note 4. The effect of this change is to improve the net assets of the company by £18,688.

Turnover

Turnover is recognised as earned when, and to the extent that, the company obtains the right to consideration in exchange for goods provided. Turnover is recognised on a daily basis excluding VAT to the end of the financial year. Where goods are despatched prior to the year end then turnover is recognised within that financial year.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- Straight line over 10 years
Long leasehold	- Straight line over 15 years
Improvements to property	- Over the term of the lease
Fixtures and fittings	- 20% on cost
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

A & E CONSULTANCY LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2008**

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1st September 2007 and 31st August 2008	<u>58,250</u>
AMORTISATION	
At 1st September 2007	18,689
Charge for year	<u>2,913</u>
At 31st August 2008	<u>21,602</u>
NET BOOK VALUE	
At 31st August 2008	<u>36,648</u>
At 31st August 2007	<u>39,561</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st September 2007	158,731
Additions	<u>740</u>
At 31st August 2008	<u>159,471</u>
DEPRECIATION	
At 1st September 2007	68,031
Charge for year	<u>20,351</u>
At 31st August 2008	<u>88,382</u>
NET BOOK VALUE	
At 31st August 2008	<u>71,089</u>
At 31st August 2007	<u>90,700</u>

4. CREDITORS

Creditors include an amount of £32,258 (2007 - £18,615) for which security has been given.

5. CALLED UP SHARE CAPITAL

Authorised:		Nominal value:	2008	2007 as restated
Number:	Class:		£	£
1,000	ordinary	1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid:		Nominal value:	2008	2007 as restated
Number:	Class:		£	£
2	ordinary	1	<u>25,002</u>	<u>2</u>

During the year 25000 £1 ordinary shares were issued at par value.

A & E CONSULTANCY LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2008**

6. TRANSACTIONS WITH DIRECTORS

The directors operate a current loan account with the company, which is debited with payments made by the company on behalf of the directors and credited with funds introduced and undrawn director's fees. The amount outstanding to the directors as at 31 August 2008 was £155,185 (2007: £180,191), £39,185 being included in creditors amounts falling due within one year (2007: £80,191), £116,000 being included in creditors amounts falling due after one year (2007: £100,000).