

Unaudited Financial Statements for the Year Ended 31 July 2017

for

Abingdon Bathrooms And Kitchens Limited

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for the Year Ended 31 July 2017

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Abingdon Bathrooms And Kitchens Limited

Company Information
for the Year Ended 31 July 2017

DIRECTORS:

P Lynch
Mrs Z Lynch

REGISTERED OFFICE:

30 Bankside Court
Stationfields
Kidlington
Oxford
OX5 1JE

BUSINESS ADDRESS:

2-4 Marcham Road
Abingdon
Oxon
OX14 1AA

REGISTERED NUMBER:

03801201 (England and Wales)

ACCOUNTANTS:

Chapman Robinson and Moore Limited
30 Bankside Court
Stationfields
Kidlington
Oxford
OX5 1JE

Balance Sheet
31 July 2017

	Notes	31/7/17 £	£	31/7/16 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>26,927</u>		<u>35,004</u>
			26,927		35,004
CURRENT ASSETS					
Stocks		128,829		129,547	
Debtors	6	48,345		38,842	
Cash at bank and in hand		<u>76,728</u>		<u>54,713</u>	
		253,902		223,102	
CREDITORS					
Amounts falling due within one year	7	<u>249,044</u>		<u>203,945</u>	
NET CURRENT ASSETS					
			<u>4,858</u>		<u>19,157</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
			31,785		54,161
CREDITORS					
Amounts falling due after more than one year	8		<u>2,358</u>		<u>8,365</u>
NET ASSETS					
			<u>29,427</u>		<u>45,796</u>
CAPITAL AND RESERVES					
Called up share capital			202		202
Retained earnings			<u>29,225</u>		<u>45,594</u>
			<u>29,427</u>		<u>45,796</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31 July 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 9 April 2018 and were signed on its behalf by:

Mrs Z Lynch - Director

Notes to the Financial Statements
for the Year Ended 31 July 2017

1. STATUTORY INFORMATION

Abingdon Bathrooms And Kitchens Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill has been written off in previous years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold land and buildings 15% reducing balance

Plant and machinery 20% reducing balance

Motor vehicles 25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 .

Notes to the Financial Statements - continued
for the Year Ended 31 July 2017

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 August 2016 and 31 July 2017	<u>8,353</u>
AMORTISATION	
At 1 August 2016 and 31 July 2017	<u>8,353</u>
NET BOOK VALUE	
At 31 July 2017	<u>-</u>
At 31 July 2016	<u>-</u>

5. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 August 2016 and 31 July 2017	<u>64,304</u>	<u>105,136</u>	<u>169,440</u>
DEPRECIATION			
At 1 August 2016	60,245	74,191	134,436
Charge for year	609	7,468	8,077
At 31 July 2017	<u>60,854</u>	<u>81,659</u>	<u>142,513</u>
NET BOOK VALUE			
At 31 July 2017	<u>3,450</u>	<u>23,477</u>	<u>26,927</u>
At 31 July 2016	<u>4,059</u>	<u>30,945</u>	<u>35,004</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/7/17 £	31/7/16 £
Trade debtors	2,032	3,268
Other debtors	<u>46,313</u>	<u>35,574</u>
	<u>48,345</u>	<u>38,842</u>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2017

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/7/17	31/7/16
	£	£
Hire purchase contracts	6,007	6,007
Trade creditors	92,104	72,262
Taxation and social security	45,547	50,934
Other creditors	105,386	74,742
	<u>249,044</u>	<u>203,945</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31/7/17	31/7/16
	£	£
Hire purchase contracts	<u>2,358</u>	<u>8,365</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.