

Registered number  
03801201

Abingdon Bathrooms & Kitchens Limited

Abbreviated Accounts

31 July 2014

Chapman, Robinson & Moore Limited  
Accountants & Registered Auditors  
30 Bankside Court  
Stationfields

Kidlington  
Oxford  
OX5 1JE

## **Abingdon Bathrooms & Kitchens Limited**

### **Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of Abingdon Bathrooms & Kitchens Limited for the year ended 31 July 2014**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Abingdon Bathrooms & Kitchens Limited for the year ended 31 July 2014 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

Our work has been undertaken in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation).

Chapman, Robinson & Moore Limited

Chartered Accountants

30 Bankside Court

Stationfields

Kidlington

Oxford

OX5 1JE

12 November 2014

**Abingdon Bathrooms & Kitchens Limited****Registered number:** 03801201**Abbreviated Balance Sheet****as at 31 July 2014**

	<b>Notes</b>	<b>2014</b>	<b>2013</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets	2	26,653	30,025
<b>Current assets</b>			
Stocks		129,581	114,391
Debtors		37,496	27,470
Cash at bank and in hand		47,468	61,534
		<u>214,545</u>	<u>203,395</u>
<b>Creditors: amounts falling due within one year</b>		<u>(185,818)</u>	<u>(161,585)</u>
<b>Net current assets</b>		28,727	41,810
<b>Total assets less current liabilities</b>		<u>55,380</u>	<u>71,835</u>
<b>Creditors: amounts falling due after more than one year</b>		-	(2,639)
<b>Net assets</b>		<u>55,380</u>	<u>69,196</u>
<b>Capital and reserves</b>			
Called up share capital	3	201	201
Profit and loss account		55,179	68,995
<b>Shareholders' funds</b>		<u>55,380</u>	<u>69,196</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Director

Approved by the board on 12 November 2014

# Abingdon Bathrooms & Kitchens Limited

## Notes to the Abbreviated Accounts

for the year ended 31 July 2014

### 1 Accounting policies

#### ***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### ***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

#### ***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and buildings	15% reducing balance
Plant and machinery	20% reducing balance

#### ***Stocks***

Stock is valued at the lower of cost and net realisable value.

#### ***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments o u t s t a n d i n g .

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

#### ***Pensions***

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

### 2 Tangible fixed assets

£

#### **Cost**

At 1 August 2013	148,918
Additions	4,271
At 31 July 2014	<u>153,189</u>

#### **Depreciation**

At 1 August 2013	118,893
Charge for the year	<u>7,643</u>

At 31 July 2014	126,536
-----------------	---------

**Net book value**

At 31 July 2014	26,653
-----------------	--------

At 31 July 2013	30,025
-----------------	--------

<b>3 Share capital</b>		<b>Nominal value</b>	<b>2014 Number</b>	<b>2014 £</b>	<b>2013 £</b>
Allotted, called up and fully paid:					
Ordinary shares		£1 each	201	201	201
<b>4 Loans to directors</b>		<b>B/fwd</b>	<b>Paid</b>	<b>Repaid</b>	<b>C/fwd</b>
<b>Description and conditions</b>		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
P. Lynch & Z. Lynch					
Loan from directors		9,034	(6,309)	10,000	12,725
		9,034	(6,309)	10,000	12,725

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.