

Registered number

03801201

Abingdon Bathrooms & Kitchens Limited

Unaudited Abbreviated Accounts

31 July 2016

Chapman, Robinson & Moore Limited

Accountants & Registered Auditors

30 Bankside Court

Stationfields

Kidlington

Oxford

OX5 1JE

## **Abingdon Bathrooms & Kitchens Limited**

### **Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of Abingdon Bathrooms & Kitchens Limited for the year ended 31 July 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Abingdon Bathrooms & Kitchens Limited for the year ended 31 July 2016 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

Our work has been undertaken in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation).

Chapman, Robinson & Moore Limited

Accountants

30 Bankside Court

Stationfields

Kidlington

Oxford

OX5 1JE

9 February 2017

**Abingdon Bathrooms & Kitchens Limited****Registered number:** 03801201**Abbreviated Balance Sheet****as at 31 July 2016**

	<b>Notes</b>	<b>2016</b>	<b>2015</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets	3	35,004	44,298
<b>Current assets</b>			
Stocks		129,547	121,966
Debtors		38,842	46,056
Cash at bank and in hand		54,713	62,283
		<u>223,102</u>	<u>230,305</u>
<b>Creditors: amounts falling due within one year</b>		<u>(203,945)</u>	<u>(241,366)</u>
<b>Net current assets/(liabilities)</b>		19,157	(11,061)
<b>Total assets less current liabilities</b>		<u>54,161</u>	<u>33,237</u>
<b>Creditors: amounts falling due after more than one year</b>		<u>(8,365)</u>	<u>(14,371)</u>
<b>Net assets</b>		<u>45,796</u>	<u>18,866</u>
<b>Capital and reserves</b>			
Called up share capital	4	202	202
Profit and loss account		45,594	18,664
<b>Shareholders' funds</b>		<u>45,796</u>	<u>18,866</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

P Lynch  
Director



# Abingdon Bathrooms & Kitchens Limited

## Notes to the Abbreviated Accounts

for the year ended 31 July 2016

### 1 Accounting policies

#### ***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### ***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

#### ***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and buildings	15% reducing balance
Plant and machinery	20% reducing balance
Motor vehicles	25% reducing balance

#### ***Stocks***

Stock is valued at the lower of cost and net realisable value.

#### ***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

#### ***Pensions***

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

### 2 Intangible fixed assets

£

#### **Cost**

At 1 August 2015	8,353
At 31 July 2016	<u>8,353</u>

#### **Amortisation**

At 1 August 2015	8,353
At 31 July 2016	<u>8,353</u>
<b>Net book value</b>	
At 31 July 2016	<u>-</u>

### 3 Tangible fixed assets

£

#### Cost

At 1 August 2015	168,149
Additions	<u>1,291</u>
At 31 July 2016	<u>169,440</u>

#### Depreciation

At 1 August 2015	123,851
Charge for the year	<u>10,585</u>
At 31 July 2016	<u>134,436</u>

#### Net book value

At 31 July 2016	<u>35,004</u>
At 31 July 2015	<u>44,298</u>

### 4 Share capital

Nominal  
value

2016  
Number

2016  
£

2015  
£

Allotted, called up and fully paid:

Ordinary shares	£1 each	202	<u>202</u>	<u>202</u>
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### 5 Loans to directors

Description and conditions

B/fwd  
£

Paid  
£

Repaid  
£

C/fwd  
£

P. Lynch & Z. Lynch

Loan from directors	16,811	(12,155)	9,000	13,656
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<u>16,811</u>	<u>(12,155)</u>	<u>9,000</u>	<u>13,656</u>
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