

Registered number
03801201

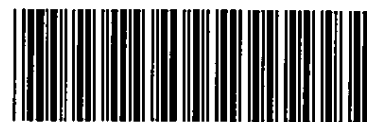
Abingdon Bathrooms & Kitchens Limited

Abbreviated Accounts

31 July 2012

Chapman, Robinson & Moore Limited
Accountants & Registered Auditors
30 Bankside Court
Stationfields
Kidlington
Oxford
OX5 1JE

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COMPANIES HOUSE

Abingdon Bathrooms & Kitchens Limited

Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of Abingdon Bathrooms & Kitchens Limited for the year ended 31 July 2012

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Abingdon Bathrooms & Kitchens Limited for the year ended 31 July 2012 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

Our work has been undertaken in accordance with AAF 2/10 as detailed at icaew.com/compilation

Chapman, Robinson & Moore Limited
Chartered Accountants
30 Bankside Court
Stationfields
Kidlington
Oxford
OX5 1JE

7 November 2012

Abingdon Bathrooms & Kitchens Limited
Registered number: 03801201
Abbreviated Balance Sheet
as at 31 July 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	3	36,551	47,258
Current assets			
Stocks		138,207	129,375
Debtors		31,395	32,307
Cash at bank and in hand		43,806	41,066
		<u>213,408</u>	<u>202,748</u>
Creditors: amounts falling due within one year		<u>(164,512)</u>	<u>(146,234)</u>
Net current assets		48,896	56,514
Total assets less current liabilities		<u>85,447</u>	<u>103,772</u>
Creditors: amounts falling due after more than one year		(9,440)	(17,502)
Net assets		<u>76,007</u>	<u>86,270</u>
Capital and reserves			
Called up share capital	4	201	201
Profit and loss account		75,806	86,069
Shareholders' funds		<u>76,007</u>	<u>86,270</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Z Lynch
Director

Approved by the board on 7 November 2012

Abingdon Bathrooms & Kitchens Limited
Notes to the Abbreviated Accounts
for the year ended 31 July 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Land and buildings	15% reducing balance
Plant and machinery	20% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Intangible fixed assets

£

Cost

At 1 August 2011	8,353
At 31 July 2012	8,353

Amortisation

At 1 August 2011	8,353
At 31 July 2012	8,353

Net book value

At 31 July 2012	-
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Abingdon Bathrooms & Kitchens Limited
Notes to the Abbreviated Accounts
for the year ended 31 July 2012

3 Tangible fixed assets

£

Cost

At 1 August 2011

146,818

At 31 July 2012

146,818

Depreciation

At 1 August 2011

99,560

Charge for the year

10,707

At 31 July 2012

110,267

Net book value

At 31 July 2012

36,551

At 31 July 2011

47,258

4 Share capital

**Nominal
value**

**2012
Number**

**2012
£**

**2011
£**

Allotted, called up and fully paid

Ordinary shares

£1 each

201

201

201

5 Loans to directors

Description and conditions

**B/fwd
£**

**Paid
£**

**Repaid
£**

**C/fwd
£**

P Lynch

Loan from director

1,750

(3,905)

2,649

494

Z Lynch

Loan from director

1,750

(3,405)

2,649

994

3,500

(7,310)

5,298

1,488