

Registered number

3801173

The Stockwell Partnership Limited

Report and Accounts

31 March 2022

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COMPANIES HOUSE

The Stockwell Partnership Limited
Company Information

Directors

L Annan
V Glaser
N Hardie
D Ughanwa
M O'Connell
B Navarro
W Zawislak
L Aladeshelu
E Freeman (Resigned 4 April 2022)
L Guidi

Auditors

Brookfield & Co
18 Concanon Road
London
SW2 5TA

Registered number

3801173

Secretary

J McCay

Registered Office

157 South Lambeth Road
London
SW8 1XN

Charity registration no

1085880

The Stockwell Partnership Limited

Registered number: 3801173

Report of the trustees

The Trustees present their Report and the audited Financial Statements for the year ended 31 March 2022. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP), Accounting and Reporting by Charities, issued in March 2005, in preparing the annual report and financial statements of the charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 6 July 1999 and registered as a charity on 28 March 2001. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

Organisational structure

The overall management of the charity is directed by the Trustees who are also Directors of the company. They meet at regular intervals to review activities and to consider and agree plans for future progress. The day to day activities are carried out by staff employed for that purpose. Stockwell Partnership is a charity run by local people for local people.

Financial Outlook

We recorded a small surplus of £8,561 in the year on Unrestricted funds, resulting in Unrestricted retained funds carried forward at the year end of £89,060.

STRATEGIC AIMS

1. Supporting individuals in need

Our existing 11-year **Stockwell Portuguese Community** project was given an excellent review by an independent evaluator leading to a further 5 years funding for broadly similar work. In total, we supported 474 people with advice, helping them with housing, welfare and employment issues. 13 people were supported into work.

Our new Walcot Foundation multi-lingual **financial resilience** project meant we were able to provide additional support to Lusophones, Spanish and Italian speakers to increase their financial resilience including budgeting skills.

As a Lambeth council Early Years provider, we delivered bilingual advocacy sessions (Portuguese, Spanish) remotely and in Stockwell children's centre on subjects ranging from parenting to accessing services to volunteering and active citizenship. 24 parents were supported.

2. Supporting community action

We have played a key role in the development of **Thriving Stockwell** this year. Working closely with the Primary Care Network for Stockwell (Stockwellbeing) and Lambeth Together, we have undertaken stakeholder engagement work to develop a Health & Wellbeing Hub network in Stockwell that identified three steps to improving health and wellbeing in the neighbourhood:

Events and activities bringing local people together;

Thriving Stockwell website listing local facilities, groups, events and other activities in the area;

Buildings where people can meet, socialise and build connections.

Whilst a longer-term ambition is a Health & Wellbeing hub in a building, well connected to other smaller hubs, the focus for now is on the more achievable development of community events and the website.

The website has been developed and populated by 'Good People' with support from ourselves and others in the Thriving Stockwell network.

LEAP

We ran 4 Early Years Parent Forums in Stockwell as part of our commissioned service to LEAP. We provided over 100 local events and activities in partnership with local organisations and community groups including St Stephen's Children's Centre, supporting over 1000 parents. We now have a group of 20 parents from a wide range of backgrounds taking part in the Forum, placing parents in a key role to shape and support LEAP and other Early Years services in Stockwell.

-We have run several community events as part of this programme, including regular Little Wanderers nature education programmes in Vauxhall Park, a yoga and baby massage class, and several story-time and singing events with arts and crafts.

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Report of the trustees

Lambeth Portuguese Wellbeing Partnership (LPWP)

As part of our support to the Portuguese community and in the reduction of health inequalities experienced by Lusophones, we have been supporting LPWP's Household Model Sol programme to increase wellbeing in individual households through working with all family members to build resilience via arts and other activities throughout the pandemic. We have also participated in producing and recording Tarde de Sol, a regular internet radio programme.

Poles in South London Heritage project

With funding from the Heritage Lottery Fund, Polish Embassy and others we commenced the project – six months later than expected due to the pandemic. It incorporates oral histories of members of the Polish diaspora, archived at the Bishopsgate Institute, a Polish Heritage walking map, and a range of community events, walks and activities including a photography project and exhibition, a podcast and a puppet show animation with the Shadow Theatre company. The project has attracted great support from the Polish cultural institutes who have commissioned journalists to write articles on it.

Stockwell Forum

-We ran three Stockwell Forums on Zoom. We have continued our focus on linking with the local health sector, particularly the new Stockwell Primary Care Network. We also enjoyed vibrant talks on the redevelopment of Larkhall Park and Incredible Edible walking tours.

Finally, we continued to work with Lambeth council and a range of Lambeth community hubs to develop our connectivity and services as part of the Community Hubs programme.

3. Supporting the local environment

We were offered a donation by Manak Homes for the Stockwell Christmas tree. The Lighting up event celebrated local community spirit, and increased cohesion, whilst making better use of the new Memorial Gardens area. We were gifted-in-kind electricity and safety fencing from Lambeth council. The event included many of the Thriving Stockwell partners, with LEAP organising arts and crafts activities for families in Stockwell Centre, with support from Morley College and Art4Space; the Health & Wellbeing bus; the Be Enriched Food Bus, a local GP doing blood pressure checks; and a BAME mental health outreach team. Over 70 people from widely diverse backgrounds attended the lighting up ceremony, led by MP Florence Eshalomi, Cllr Lucy Caldicott and Rev. Erica Wooff, with carols from St Andrews Primary school.

We engaged directly in a consultation about a new Vision for Larkhall Park and facilitated a wider consultation for it as part of the Stockwell Forum. We also continue to disseminate local environmental consultations such as the council's (successful) proposal for a Low Traffic Neighbourhood between Oval and Stockwell. The Chair and Director took part in a consultation for the redevelopment of the SLAM hospital site, including the proposed new community facility.

Through our Thriving Stockwell network, we have also forged closer links with Incredible Edible Lambeth's Food Mapping project, highlighting better use of green spaces in the area, and have worked in partnership with them on their new Hidden Stockwell Walking Trail, taking our LEAP parents on their guided walk of Stockwell.

INTERNAL OBJECTIVES

Marketing and Communications

Our Stockwell Partnership Facebook page continues to attract local interest and comment and now has 638 followers. We also have a YouTube channel, Facebook pages for our Poles in South London project (400 followers) the Poles Connect group (1387 followers) and our Portuguese projects (524 followers). We have 1934 Twitter followers, which proves a great source of information about our own and others' activities in the area. Over the past year 480 people have visited our website, viewing a total of 688 pages.

Covid Statement

In line with government advice, the Stockwell Partnership offices remained closed to the public until October 2021, with all services being delivered online or by phone. In October 2021 we took the decision to partially reopen the office to a reduced number of clients for whom digital services remain a challenge. In December 2021 we once again closed on government advice.

The Stockwell Partnership Limited

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Report of the trustees

RESERVES POLICY

The current policy of the Charity is to build up general reserves (unrestricted funds) to a level equivalent to a minimum of six month's running costs.

RISK STATEMENT

The Trustees have considered the major risks to which the charity is exposed and are satisfied that systems are in place, and new systems will be put in place as and when necessary, to mitigate its exposure to major risks.

DIRECTORS

RESPONSIBILITIES OF THE TRUSTEES

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of the company's affairs and of its profit or loss for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

FIXED ASSETS

Details of movements in fixed assets during the year are set out in note 7 to the financial statements.

AUDITORS

Brookfield & Co were appointed as auditors during the year and have expressed their willingness to continue in that capacity.

This report was approved by the Trustees on 14 December 2022.

L Annan
for and on behalf of the Trustees

L Annan
9 Jan 2023

The Stockwell Partnership Limited
Independent auditors' report
to the shareholders of The Stockwell Partnership Limited

We have audited the accounts of The Stockwell Partnership Limited for the year ended 31 March 2022 which comprise the Profit and Loss Account, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard For Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Statement of Directors' Responsibilities, the directors are responsible for the preparation of the accounts and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the accounts in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

In accordance with the exemption provided by APB Ethical Standard - Provisions Available for Smaller Entities (Revised), we have prepared and submitted the company's returns to the tax authorities and assisted with the preparation of the accounts.

Scope of the audit of the accounts

A description of the scope of an audit of financial statements is provided on the APB's website at www.frc.org.uk/apb/scope/private.cfm

Opinion on the accounts

In our opinion the accounts:

- give a true and fair view of the state of the company's affairs as at 31 March 2022 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matters prescribed by the Companies Act 2006

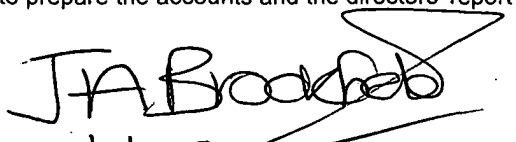
In our opinion the information given in the Directors' Report for the financial year for which the accounts are prepared is consistent with the accounts.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the accounts are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the accounts and the directors' report in accordance with the small companies regime.

J A Brookfield
(Senior Statutory Auditor)
for and on behalf of
Brookfield & Co
Accountants and Statutory Auditors


11/11/23
18 Concanon Road
London

SW2 5TA

The Stockwell Partnership Limited
Statement of Financial Activities
for the year ended 31 March 2022

		Restricted Funds	Unrestricted Funds	Total Funds	Total Funds
	Notes	2022 £	2022 £	2022 £	2021 £
Incoming resources					
<i>Incoming resources from generated funds:</i>					
Voluntary Income - Grants and donations	5	244,493	28,655	273,148	224,751
Investment income		-	440	440	567
Other Income		-	2,121	2,121	362
Total Incoming Resources		244,493	31,216	275,709	225,680
Resources expended					
Costs of generating funds					
Charitable activities		244,493	20,138	264,631	218,021
Governance		-	2,517	2,517	2,139
Total resources expended	6	244,493	22,655	267,148	220,160
Net incoming resources expended for the Year		-	8,561	8,561	5,520
Transfers between funds		-	-	-	-
Funds brought forward		-	80,499	80,499	74,979
Total Funds carried forward		-	89,060	89,060	80,499

The Stockwell Partnership Limited
Balance Sheet
as at 31 March 2022

	Notes	2022 £	2021 £
Tangible fixed assets	7	-	-
Current assets			
Debtors	8	-	-
Cash at bank and in hand		<u>207,297</u>	<u>156,346</u>
		<u>207,297</u>	<u>156,346</u>
Creditors: amounts falling due within one year	9	<u>(118,237)</u>	<u>(75,847)</u>
Net current assets		89,060	80,499
Total assets less current liabilities		<u>89,060</u>	<u>80,499</u>
Funds of the Charity			
Restricted Funds		-	-
General Funds		89,060	80,499
Total Funds	11	<u>89,060</u>	<u>80,499</u>

The notes on pages 8 to 12 form part of these accounts

Approved by the board on 14 December 2022

L Annan
Director

Linn Annan
9 Jan 2023

1. Accounting Policies

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the financial statements.

a) Basis of Preparation

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (FRSSE) effective April 2008 and all other applicable accounting standards, as modified by the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England and Wales, effective April 2005 (revised June 2008). The accounts have been drawn up in accordance with the provisions of the Charities (Accounts and Reports) Regulations 2008 and the Companies Acts, and includes the results of the charity's operations which are described in the Trustees' Report, all of which are continuing. Insofar as the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England and Wales (revised 2008) requires compliance with specific Financial Reporting Standards other than the FRSSE, then these have been followed where the requirements differ from those of the FRSSE.

Advantage has been taken of Section 396(5) of the Companies Act 2006 to allow the format of the financial statements to be adapted to reflect the special nature of the charity's operation and in order to comply with the requirements of the SORP. The charity has taken advantage of the exemption in the FRSSE from the requirement to produce a cash flow statement.

The financial statements are prepared, on a going concern basis, under the historical cost convention. The charity is entirely dependent on continuing grant aid and as a consequence the going concern basis is also dependent on continuing grant aid. The particular accounting policies adopted are set out below.

b) Restricted and Unrestricted Funds

The accounts distinguish between restricted and unrestricted funds. Restricted funds are received from donors and are subject to restrictions on the purposes for which they may be used. Unrestricted funds are those where there are no externally imposed restrictions. They include those freely available to the charity for expenditure or appropriation to reserves for internally designated purposes. Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes.

c) Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to specific categories of income:

- Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Investment income is included when receivable.
- Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

d) Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature to support them. Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity. All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis eg. floor areas, per capita or estimated usage

e) Tangible Fixed Assets

Fixed assets costing less than £1000 are written off in the year of acquisition and items costing in excess are capitalised.

Tangible fixed assets are stated at cost less depreciation. Depreciation is calculated to write off the cost of fixed assets less their estimated residual value over their expected useful life on a reducing balance basis at the rate of 25% per annum.

The Stockwell Partnership Limited
Notes to the Accounts
for the year ended 31 March 2022

f) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

g) Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account..

h) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

i) Pensions

Contributions to employee pension schemes are in line with government legislation.

Legal status of the Trust

The trust is a company limited by guarantee and has no share capital. The liability of each member in the event of winding-up is limited to £1.

2. Taxation

Subject to agreement with the Inspector of Taxes, the company is exempt from the payment of any Taxes to the extent it is a registered charity and not liable for Income Tax or Corporation Tax on income derived from its charitable activities. The company does not have a liability to register for VAT.

3 Surplus/(Deficit) for the period

The surplus/(deficit) for the period is stated after charging:

	2022	2021
	£	£
Depreciation	-	-
Audit and accountancy fees - Brookfield & Co	<u>2,150</u>	<u>2,070</u>

4 Staff costs

Staff costs were as follows

	2022	2021
	£	£
Salary and pension costs	194,320	181,868
Social Security costs	<u>19,704</u>	<u>17,606</u>
	<u>214,024</u>	<u>199,474</u>

	2022	2021
	£	£
Numbers of full time employees or full time equivalents	5.5	5.5

No employee had emoluments in excess of £60,000 (2021:Nil) Pension costs are allocated to activities in proportion to the related staffing costs incurred.

The Stockwell Partnership Limited
Notes to the Accounts
for the year ended 31 March 2022

5 Voluntary Income - Grants and donations

	Restricted	Unrestricted	2022 Total	2021 Total
	£	£	£	£
LB Lambeth	64,185	-	64,185	11,989
Big Lottery Community Fund	981	-	981	29,753
Big Lottery COVID 19 Support	40,900	-	40,900	40,900
Big Lottery Heritage Fund	50,185	-	50,185	50,185
London Community Foundation	10,000	-	10,000	9,632
Poles Connect	7,184	-	7,184	2,669
Walcot Foundation	20,833	-	20,833	-
City Bridge Trust	16,000	-	16,000	22,500
LEAP - NCB	34,225	-	34,225	37,131
LBL Framework	-	-	-	7,220
LPWP	-	433	433	921
Sundry Donations	-	4,458	4,458	-
Other Project Income	-	16,940	16,940	2,889
Furlough Grants	-	6,824	6,824	8,962
	<u>244,493</u>	<u>28,655</u>	<u>273,148</u>	<u>224,751</u>

6 Analysis of project, governance and support costs

	Basis of apportionment	Project expenses £	General support £	Governance Function £	2022 Total £
Charitable activities					
Staff Costs	Pro rata staff hrs by project	210,024	4,000	-	214,024
Project Costs and office running costs	Per project	44,220	6,387	-	50,607
Depreciation	Core costs	-	-	-	-
		<u>254,244</u>	<u>10,387</u>	<u>-</u>	<u>264,631</u>
Governance Costs					
Bank charges		-	-	799	799
Auditors remuneration	Governance	-	-	1,718	1,718
		<u>-</u>	<u>-</u>	<u>2,517</u>	<u>2,517</u>
		<u>254,244</u>	<u>10,387</u>	<u>2,517</u>	<u>267,148</u>

7 Tangible fixed assets

	Furniture £	Equipment £	Total £
Cost			
Balance at 1 April 2021	2,093	9,208	11,301
Additions in the period	-	-	-
Balance at 31 March 2022	<u>2,093</u>	<u>9,208</u>	<u>11,301</u>
Depreciation			
Balance at 1 April 2021	2,093	9,208	11,301
Charge for the year	-	-	-
Balance at 31 March 2022	<u>2,093</u>	<u>9,208</u>	<u>11,301</u>
Net Book Value			
At 31 March 2022	<u>-</u>	<u>-</u>	<u>-</u>
At 31 March 2021	<u>-</u>	<u>-</u>	<u>-</u>

The Stockwell Partnership Limited
Notes to the Accounts
for the year ended 31 March 2022

8 Debtors	2022	2021
	£	£
Grants Receivable	-	-
Other debtors	-	-
	<u>-</u>	<u>-</u>

9 Creditors: amounts falling due within one year	2022	2021
	£	£
Deferred Income	107,308	62,041
Other creditors and accruals	10,929	13,806
	<u>118,237</u>	<u>75,847</u>

10 Analysis of net assets between funds

	Restricted Funds	Unrestricted Funds	Total Funds
	£	£	£
Fixed assets	-	-	-
Current Assets	-	207,297	207,297
Current Liabilities	-	(118,237)	(118,237)
	<u>-</u>	<u>89,060</u>	<u>89,060</u>

11 Analysis of net assets between funds

	At 1/4/21	Incoming Resources	Outgoing Resources	Transfers	At 31/3/22
	£	£	£	£	£
Restricted Funds:					
LB Lambeth	-	64,185	64,185	-	-
Big Lottery Community Fund	-	981	981	-	-
Big Lottery COVID 19 Support	-	40,900	40,900	-	-
Big Lottery Heritage Fund	-	50,185	50,185	-	-
London Community Foundation	-	10,000	10,000	-	-
Poles Connect	-	7,184	7,184	-	-
Walcot Foundation	-	20,833	20,833	-	-
City Bridge Trust	-	16,000	16,000	-	-
LEAP - NCB	-	34,225	34,225	-	-
Total Restricted Funds	<u>-</u>	<u>244,493</u>	<u>244,493</u>	<u>-</u>	<u>-</u>
Unrestricted Funds:					
Other unrestricted funds	80,499	31,216	22,655	-	89,060
Total Unrestricted Funds	<u>80,499</u>	<u>31,216</u>	<u>22,655</u>	<u>-</u>	<u>89,060</u>
Total Funds	<u>80,499</u>	<u>275,709</u>	<u>267,148</u>	<u>-</u>	<u>89,060</u>

The Stockwell Partnership Limited
Notes to the Accounts
for the year ended 31 March 2022

Restricted Funds are for the following purposes;

LB Lambeth

Projects commissioned by separate departments of Lambeth Council for specific purposes

Big Lottery Community Fund

Funding National Lottery Reaching Communities projects

Big Lottery COVID 19 Support

Providing additional assistance to the community, including telephone wellbeing checks and food support

Big Lottery Heritage Fund

The fund is set-up and runs a project focused on Polish heritage in South London

London Community Foundation

Covid-related grants from a range of funders (Lambeth, Walcot, and LCF themselves)

Poles Connect

Assist Lambeth Polish speakers to form community groups and integrate into wider civic society

Walcot Foundation

To support and assist Portuguese and Spanish speakers into jobs via ESOL, CV writing, and interview preparation

City Bridge Trust

Core costs support grant

LEAP - NCB

An early intervention project funded by the Big Lottery with the National Children's Bureau as the fund holder

12 Related party transactions and trustees' remuneration

Trustees received no emoluments (2021 £nil). No expenses were paid in the period (2021 £nil).