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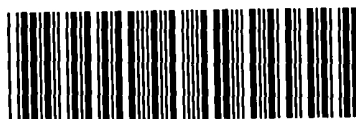
3801173

The Stockwell Partnership Limited

Report and Accounts

31 March 2020

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COMPANIES HOUSE

The Stockwell Partnership Limited
Company Information

Directors

L Annan
V Glaser
N Hardie
D Ughanwa
M O'Connell
B Navarro
W Zawislak
L Aladeshelu
E Freeman

Auditors

Brookfield & Co
18 Concanon Road
London
SW2 5TA

Registered number

3801173

Secretary

J McCay

Registered Office

157 South Lambeth Road
London
SW8 1XN

Charity registration no

1085880

The Stockwell Partnership Limited

Registered number: 3801173

Report of the trustees

The Trustees present their Report and the audited Financial Statements for the year ended 31 March 2019. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP), Accounting and Reporting by Charities, issued in March 2005, in preparing the annual report and financial statements of the charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 6 July 1999 and registered as a charity on 28 March 2001. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

Organisational structure

The overall management of the charity is directed by the Trustees who are also Directors of the company. They meet at regular intervals to review activities and to consider and agree plans for future progress. The day to day activities are carried out by staff employed for that purpose. Stockwell Partnership is a charity run by local people for local people.

Vision

As the leading community development organization for Stockwell, active for 20 years, we support our diverse neighbourhood and its residents to achieve their potential.

We specialize in employing bilingual staff and working with volunteers to keep us close to our local community.

In a difficult financial climate, we strive for increasing self-reliance and sustainability through increased use of volunteers, secure long-term accommodation, and diversification of funding streams.

Strategic Aims

We support:

- **individuals in need** – through bilingual advice and support into work
- **community action** – helping local groups build their skills and work together to improve and celebrate the neighbourhood (e.g. through the Stockwell Festival)
- **the local environment** – helping residents improve the local area, particularly by supporting them to take part in local consultations (e.g. through the Stockwell Forum)

Our Values

Empowerment

local people are best placed to identify their needs and should be supported to contribute actively towards meeting them

Diversity

we are privileged to work within a highly diverse community, and champion the breadth of skills, cultures and experience this adds to our neighbourhood

Collaboration

we believe in sharing ideas and working with other service providers to achieve our mission - to make a stronger community

Sustainability

our services are regularly reviewed to ensure their current economic and social relevance and to reduce their impact on the environment

Excellence

we are committed to delivering our services to the highest professional standards, regularly scrutinised by external assessors and independent reviewers.

The Stockwell Partnership Limited

Registered number: 3801173

Report of the trustees

REVIEW OF 2019-20

Impact of our 2019-20 Work Programme:

The BIG Lottery funded 'Stockwell Portuguese Community' project surpassed the planned outputs for the tenth successive year with 389 people receiving advice from our project worker and her volunteers, helping them with housing, welfare, citizenship and employment issues. Eight people were supported into work, and 25 were given volunteering opportunities that increased their confidence and employability. We continued supporting the 'HUG group' of 15 older Portuguese with social events, crafts and activities, to strengthen their links with the local community and explore London.

In addition The Big Lottery funded the 'Advanced Care Planning consortium' for whom we have assisted eight Portuguese speakers to compile and register their Advance Statements on medical treatments, dietary requirements, and connected persons to consult in the event of an sudden onset of medical emergency.

In the final project year of our six-year Walcot Foundation funded multi-lingual 'NEETs and Employability' project, we supported 71 people to increase their budgeting and debt management skills (16 NEETs), as well as a further 10 NEETs to gain employment and 18 to improve their soft skills (12 NEETs).

As a Lambeth Council 'Early Years Framework' training provider, we delivered weekly bilingual training courses (Portuguese, Spanish) in Stockwell children's centre on subjects ranging from parenting to accessing services to volunteering and active citizenship. 32 parents were trained.

Working with the Lambeth Portuguese Wellbeing Partnership, we have successfully completed the Guy's and St Thomas' NHS Foundation Trust funded 'Local Care Coordination Pilot' and 'Household Model' projects, assisting Portuguese speakers with enhancing both individual and family wellbeing and lifestyle choices for 38 people, including medication management, enrolment in training, support in job-finding and securing accommodation.

With LEAP funding we established a 20-strong 'Early Years Parents Forum' in Stockwell to run events, in partnership with other local community groups including a Japanese parents' group, the Eritrean Saho Cultural Association, an Ethiopian Women's Group and two TRAs (Studley and Mursell). Events included a Drag Queen Story-Time session and an African-Caribbean heritage day that attracted 50 people. Two group members now sit on the LEAP board.

With funding from the Polish Embassy and the Polish Cultural Association we facilitated events with the 'Poles Connect' group that attracted 4000 local people.

With Lambeth Council funding, we delivered the quarterly Stockwell Forum, attended by over 100 people. This year's themes included two meetings with the emerging Stockwell Primary Care Network, and subsequently the Thriving Stockwell network.

We continued to work with Lambeth council and a range of Lambeth community groups to develop 157 South Lambeth Road as part of Lambeth's flagship Community Hubs programme.

Impact of COVID-19 on our activities

As with all charities and businesses, Covid-19 has had a major impact on our organisation and the people we serve. The coronavirus emergency has disrupted the staff, delayed the appointment of a new staff member; and forced a change in our operational working. It has also increased the demand for our services, particularly with benefits and housing issues.

The Trustees, management team, and staff have adapted to deal with the crisis by taking the following steps:

- Neighbourhood impact: we have been working closely with our partners, including LEAP, the National Lottery Community Fund, and the Primary Care and Thriving Stockwell Networks to provide emergency support to vulnerable residents in our neighbourhood. We have also increased our support to low income residents who have lost work, helping them to increase their employability as we return to a changed reality.
- Financial risk assessment: the management team have submitted a large number of funding applications to Covid-19 emergency funds, including the London Community Response Fund, Lambeth Council's VCS support fund and the National Lottery Community Fund. Almost all have been successful, with the National Lottery Community Fund providing a £40,900 grant to cover our shortfall for 2020-21. This has provided critical financial stability to the organisation, with solvency guaranteed into 2021 and beyond.
- All staff are now working from home and using up-to-date security systems on machines that are password protected. Zoom(password protected via paid plan) and WhatsApp on phones are used for External / Staff Meetings and 1-2-1 contacts respectively.
- Building security and safety. The office is visited at least once a week to check the safety and security of the building.

Finally, we ran a crowdfunding campaign for the Stockwell Christmas tree to celebrate local community spirit and increase cohesion. We secured 50% match funding (and gift-in-kind of electricity etc) from Lambeth Council. Over £2500 was raised, and 50 people from widely diverse backgrounds attended the lighting up ceremony, led by Rev Wooff with music from the Brixton Chamber Orchestra brass players.

The Stockwell Partnership Limited

Registered number: 3801173

Report of the trustees

RESERVES POLICY

The current policy of the Charity is to build up general reserves (unrestricted funds) to a level equivalent to a minimum of six month's running costs.

RISK STATEMENT

The Trustees have considered the major risks to which the charity is exposed and are satisfied that systems are in place, and new systems will be put in place as and when necessary, to mitigate its exposure to major risks.

DIRECTORS

All the Trustees are Directors of the charity and there are no other Directors other than those listed on page 2 of these accounts.

RESPONSIBILITIES OF THE TRUSTEES

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of the company's affairs and of its profit or loss for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable it to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

FIXED ASSETS

Details of movements in fixed assets during the year are set out in note 7 to the financial statements.

AUDITORS

Brookfield & Co were appointed as auditors during the year and have expressed their willingness to continue in that capacity.

This report was approved by the Trustees on ~~31 October 2020~~

13 January 2021



L Annan
for and on behalf of the Trustees

The Stockwell Partnership Limited
Independent auditors' report
to the shareholders of The Stockwell Partnership Limited

We have audited the accounts of The Stockwell Partnership Limited for the year ended 31 March 2020 which comprise the Profit and Loss Account, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard For Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Statement of Directors' Responsibilities, the directors are responsible for the preparation of the accounts and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the accounts in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

In accordance with the exemption provided by APB Ethical Standard - Provisions Available for Smaller Entities (Revised), we have prepared and submitted the company's returns to the tax authorities and assisted with the preparation of the accounts.

Scope of the audit of the accounts

A description of the scope of an audit of financial statements is provided on the APB's website at www.frc.org.uk/apb/scope/private.cfm

Opinion on the accounts

In our opinion the accounts:

- give a true and fair view of the state of the company's affairs as at 31 March 2020 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matters prescribed by the Companies Act 2006

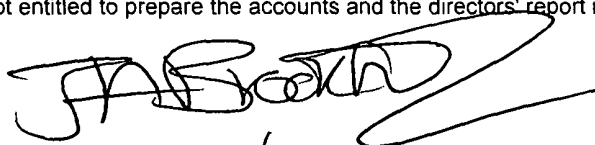
In our opinion the information given in the Directors' Report for the financial year for which the accounts are prepared is consistent with the accounts.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the accounts are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the accounts and the directors' report in accordance with the small companies regime.

J A Brookfield
(Senior Statutory Auditor)
for and on behalf of
Brookfield & Co
Accountants and Statutory Auditors


28/1/21
18 Concanon Road
London

SW2 5TA

The Stockwell Partnership Limited
Statement of Financial Activities
for the year ended 31 March 2020

		Restricted Funds	Unrestricted Funds	Total Funds	Total Funds
	Notes	2020 £	2020 £	2020 £	2019 £
Incoming resources					
<i>Incoming resources from generated funds:</i>					
Voluntary Income - Grants and donations	5	182,269	623	182,892	208,313
Investment income		-	871	871	826
Other Income		-	-	-	100
Total Incoming Resources		182,269	1,494	183,763	209,239
Resources expended					
Costs of generating funds		-	-	-	-
Charitable activities		182,269	16,863	199,132	222,030
Governance		-	2,118	2,118	2,030
Total resources expended	6	182,269	18,981	201,250	224,060
Net incoming resources expended for the Year		-	(17,487)	(17,407)	(14,821)
Transfers between funds		-	-	-	-
Funds brought forward		-	92,466	92,466	107,287
Total Funds carried forward		-	74,979	74,979	92,466

The Stockwell Partnership Limited
Balance Sheet
as at 31 March 2020

	Notes	2020 £	2019 £
Tangible fixed assets	7	-	66
Current assets			
Debtors	8	-	8,159
Cash at bank and in hand		144,120	107,907
		<u>144,120</u>	<u>116,066</u>
Creditors: amounts falling due within one year	9	<u>(69,141)</u>	<u>(23,666)</u>
Net current assets		74,979	92,400
Total assets less current liabilities		<u>74,979</u>	<u>92,466</u>
Funds of the Charity			
Restricted Funds		-	-
General Funds		74,979	92,466
Total Funds	11	<u>74,979</u>	<u>92,466</u>

The notes on pages 8 to 12 form part of these accounts

Approved by the board on

13 January 2021

L Annan
Director

L Annan

L Grindley
Louise Grindley

The Stockwell Partnership Limited
Notes to the Accounts
for the year ended 31 March 2020

1. Accounting Policies

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the financial statements.

a) Basis of Preparation

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (FRSSE) effective April 2008 and all other applicable accounting standards, as modified by the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England and Wales, effective April 2005 (revised June 2008). The accounts have been drawn up in accordance with the provisions of the Charities (Accounts and Reports) Regulations 2008 and the Companies Acts, and includes the results of the charity's operations which are described in the Trustees' Report, all of which are continuing. Insofar as the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England and Wales (revised 2008) requires compliance with specific Financial Reporting Standards other than the FRSSE, then these have been followed where the requirements differ from those of the FRSSE.

Advantage has been taken of Section 396(5) of the Companies Act 2006 to allow the format of the financial statements to be adapted to reflect the special nature of the charity's operation and in order to comply with the requirements of the SORP. The charity has taken advantage of the exemption in the FRSSE from the requirement to produce a cash flow statement.

The financial statements are prepared, on a going concern basis, under the historical cost convention. The charity is entirely dependent on continuing grant aid and as a consequence the going concern basis is also dependent on continuing grant aid. The particular accounting policies adopted are set out below.

b) Restricted and Unrestricted Funds

The accounts distinguish between restricted and unrestricted funds. Restricted funds are received from donors and are subject to restrictions on the purposes for which they may be used. Unrestricted funds are those where there are no externally imposed restrictions. They include those freely available to the charity for expenditure or appropriation to reserves for internally designated purposes. Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes.

c) Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to specific categories of income:

- Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Investment income is included when receivable.
- Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

d) Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature to support them. Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity. All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis eg. floor areas, per capita or estimated usage

e) Tangible Fixed Assets

Fixed assets costing less than £1000 are written off in the year of acquisition and items costing in excess are capitalised.

Tangible fixed assets are stated at cost less depreciation. Depreciation is calculated to write off the cost of fixed assets less their estimated residual value over their expected useful life on a reducing balance basis at the rate of 25% per annum.

The Stockwell Partnership Limited
Notes to the Accounts
for the year ended 31 March 2020

f) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

g) Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account..

h) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

i) Pensions

Contributions to employee pension schemes are in line with government legislation.

Legal status of the Trust

The trust is a company limited by guarantee and has no share capital. The liability of each member in the event of winding-up is limited to £1.

2. Taxation

Subject to agreement with the Inspector of Taxes, the company is exempt from the payment of any Taxes to the extent it is a registered charity and not liable for Income Tax or Corporation Tax on income derived from its charitable activities. The company does not have a liability to register for VAT.

3 Surplus/(Deficit) for the period

The surplus/(deficit) for the period is stated after charging:

	2020	2019
	£	£
Depreciation	66	22
Audit and accountancy fees - Brookfield & Co	<u>2,058</u>	<u>2,010</u>

4 Staff costs

Staff costs were as follows

	2020	2019
	£	£
Salary and pension costs	157,832	163,790
Social Security costs	<u>16,195</u>	<u>16,636</u>
	<u>174,027</u>	<u>180,426</u>

	2020	2019
	£	£
Numbers of full time employees or full time equivalents	5	5

No employee had emoluments in excess of £60,000 (2019:Nil) Pension costs are allocated to activities in proportion to the related staffing costs incurred.

The Stockwell Partnership Limited
Notes to the Accounts
for the year ended 31 March 2020

5 Voluntary Income - Grants and donations

	Restricted	Unrestricted	2020 Total	2019 Total
	£	£	£	£
LB Lambeth	16,492	-	16,492	90,261
Big Lottery Fund	55,986	-	55,986	62,928
Poles Connect	2,898	-	2,898	31,564
Walcot Foundation	12,500	-	12,500	22,500
City Bridge Trust	20,000	-	20,000	-
LEAP - NCB	34,390	-	34,390	-
LPWP	19,697	-	19,697	-
Sundry Donations	2,869	623	3,492	608
Other Project Income	17,437	-	17,437	552
	<u>182,269</u>	<u>623</u>	<u>182,892</u>	<u>208,413</u>

6 Analysis of project, governance and support costs

	Basis of apportionment	Project expenses	General support	Governance Function	2020 Total
		£	£	£	£
Charitable activities					
	Pro rata staff				
Staff Costs	hrs by project	161,774	12,253	-	174,027
Project Costs and office running costs	Per project	20,495	4,544	-	25,039
Depreciation	Core costs	-	66	-	66
		<u>182,269</u>	<u>16,863</u>	<u>-</u>	<u>199,132</u>
Governance Costs					
Bank charges				60	60
Auditors remuneration	Governance	-	-	2,058	2,058
		<u>-</u>	<u>-</u>	<u>2,118</u>	<u>2,118</u>
		<u>182,269</u>	<u>16,863</u>	<u>2,118</u>	<u>201,250</u>

7 Tangible fixed assets

	Furniture	Equipment	Total
	£	£	£
Cost			
Balance at 1 April 2019	2,093	9,208	11,301
Additions in the period	-	-	-
Balance at 31 March 2020	<u>2,093</u>	<u>9,208</u>	<u>11,301</u>
Depreciation			
Balance at 1 April 2019	2,077	9,158	11,235
Charge for the year	16	50	66
Balance at 31 March 2020	<u>2,093</u>	<u>9,208</u>	<u>11,301</u>
Net Book Value			
At 31 March 2020	<u>-</u>	<u>-</u>	<u>-</u>
At 31 March 2019	<u>16</u>	<u>50</u>	<u>66</u>

The Stockwell Partnership Limited
Notes to the Accounts
for the year ended 31 March 2020

8 Debtors	2020	2019
	£	£
Grants paid in advance	-	8,159
Other debtors	-	-
	<u>-</u>	<u>8,159</u>

9 Creditors: amounts falling due within one year	2020	2019
	£	£
Deferred Income	63,312	12,500
Other creditors and accruals	5,829	11,166
	<u>69,141</u>	<u>23,666</u>

10 Analysis of net assets between funds

	Restricted Funds	Unrestricted Funds	Funds Funds
	£	£	£
Fixed assets	-	-	-
Current Assets	63,312	80,808	144,120
Current Liabilities	(63,312)	(5,829)	(69,141)
	<u>-</u>	<u>74,979</u>	<u>74,979</u>

11 Analysis of net assets between funds

	At 1/4/19	Incoming Resources	Outgoing Resources	Transfers	At 31/3/20
	£	£	£	£	£
Restricted Funds:					
LB Lambeth	-	16,492	16,492	-	-
Big Lottery Fund	-	55,986	55,986	-	-
Poles Connect	-	2,898	2,898	-	-
Walcot Foundation	-	12,500	12,500	-	-
LEAP - NCB	-	34,390	34,390	-	-
LPWP	-	19,697	19,697	-	-
City Bridge Trust	-	20,000	20,000	-	-
Other Project Income	-	17,437	17,437	-	-
Sundry Donations	-	2,869	2,869	-	-
Total Restricted Funds	<u>-</u>	<u>182,269</u>	<u>182,269</u>	<u>-</u>	<u>-</u>
Unrestricted Funds:					
Other unrestricted funds	92,466	1,494	18,981	-	74,979
Total Unrestricted Funds	<u>92,466</u>	<u>1,494</u>	<u>18,981</u>	<u>-</u>	<u>74,979</u>
Total Funds	<u>92,466</u>	<u>183,763</u>	<u>201,250</u>	<u>-</u>	<u>74,979</u>

The Stockwell Partnership Limited
Notes to the Accounts
for the year ended 31 March 2020

Restricted Funds are for the following purposes;

LB Lambeth

Projects commissioned by separate departments of Lambeth Council for specific purposes

Big Lottery Fund

Portuguese speakers advice, community engagement, civic participation, worklessness and access to training

Poles Connect

Assist Lambeth polish speakers to form community groups and integrate into wider civic society

Walcot Foundation

Worklessness and NEETS who speak Spanish and Portuguese as their first language

LEAP - NCB

An early intervention project funded by the Big Lottery with the National Childrens Bureau as the fund holder

LPWP

This fund is the Lambeth Portuguese Wellbeing Project funded by St Thomas and Guys Foundation with a local GP (Grantham Practise) as the fund holder.

City Bridge Trust

Restricted funding towards specific core costs, including management and running costs.

12 Related party transactions and trustees' remuneration

Trustees received no emoluments (2019 £nil). No expenses were paid in the period (2019 £nil).