

Registered Number 03800993

ADVANCED GROUNDWORKS AND DEVELOPMENTS LIMITED

Abbreviated Accounts

24 March 2015

ADVANCED GROUNDWORKS AND DEVELOPMENTS LIMITED**Abbreviated Balance Sheet as at 24 March 2015****Registered Number 03800993**

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
Called up share capital not paid		-	-
Fixed assets			
Intangible assets		-	-
Tangible assets	2	15,743	14,759
Investments		-	-
		<u>15,743</u>	<u>14,759</u>
Current assets			
Stocks		1,500	1,500
Debtors		37,216	8,595
Investments		-	-
Cash at bank and in hand		-	8,911
		<u>38,716</u>	<u>19,006</u>
Prepayments and accrued income		-	-
Creditors: amounts falling due within one year		(51,197)	(29,588)
Net current assets (liabilities)		<u>(12,481)</u>	<u>(10,582)</u>
Total assets less current liabilities		<u>3,262</u>	<u>4,177</u>
Creditors: amounts falling due after more than one year		0	0
Provisions for liabilities		(3,148)	(2,952)
Total net assets (liabilities)		<u>114</u>	<u>1,225</u>
Capital and reserves			
Called up share capital	3	100	100
Share premium account		0	0
Revaluation reserve		0	0
Other reserves		0	0
Profit and loss account		14	1,125
Shareholders' funds		<u>114</u>	<u>1,225</u>

- For the year ending 24 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 21 March 2016

And signed on their behalf by:

J Guilfoyle, Director

Notes to the Abbreviated Accounts for the period ended 24 March 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts earned on goods and services provided during the year and derives from the provision of goods falling within the company's ordinary activities.

Tangible assets depreciation policy

All fixed assets are initially recorded at cost.

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery - 15% Reducing balance

Motor Vehicles - 25% Reducing balance

Other accounting policies

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2 Tangible fixed assets

	£
Cost	
At 26 March 2014	52,164
Additions	3,951
Disposals	0

Revaluations	0
Transfers	0
At 24 March 2015	<u>56,115</u>
Depreciation	
At 26 March 2014	37,405
Charge for the year	2,967
On disposals	0
At 24 March 2015	<u>40,372</u>
Net book values	
At 24 March 2015	<u>15,743</u>
At 25 March 2014	<u>14,759</u>

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100

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