

Registered Number 03800993

ADVANCED GROUNDWORKS AND DEVELOPMENTS LIMITED

Abbreviated Accounts

29 March 2012

ADVANCED GROUNDWORKS AND DEVELOPMENTS LIMITED**Abbreviated Balance Sheet as at 29 March 2012****Registered Number 03800993**

	<i>Notes</i>	<i>2012</i>	<i>2011</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets	2	16,609	17,793
		<u>16,609</u>	<u>17,793</u>
Current assets			
Stocks		500	500
Debtors		35,064	39,862
		<u>35,564</u>	<u>40,362</u>
Creditors: amounts falling due within one year		(48,498)	(49,789)
Net current assets (liabilities)		<u>(12,934)</u>	<u>(9,427)</u>
Total assets less current liabilities		<u>3,675</u>	<u>8,366</u>
Creditors: amounts falling due after more than one year		(1,384)	(4,703)
Provisions for liabilities		(2,190)	(3,013)
Total net assets (liabilities)		<u>101</u>	<u>650</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		1	550
Shareholders' funds		<u>101</u>	<u>650</u>

- For the year ending 29 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 14 March 2013

And signed on their behalf by:

J Guilfoyle, Director

Notes to the Abbreviated Accounts for the period ended 29 March 2012

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts earned on goods and services provided during the year and derives from the provision of goods falling within the company's ordinary activities.

Tangible assets depreciation policy

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery - 15% Reducing balance

Motor Vehicles - 25% Reducing balance

Other accounting policies**Hire purchase agreements**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2 Tangible fixed assets

	£
Cost	
At 1 April 2011	43,273
Additions	2,720
Disposals	-
Revaluations	-
Transfers	-
At 29 March 2012	<u>45,993</u>
Depreciation	
At 1 April 2011	25,480
Charge for the year	3,904
On disposals	-
At 29 March 2012	<u>29,384</u>
Net book values	
At 29 March 2012	<u><u>16,609</u></u>

At 31 March 2011

17,793

3 Called Up Share Capital

Allotted, called up and fully paid:

	2012	2011
	£	£
100 Ordinary shares of £1 each	100	100

4 Transactions with directors

Name of director receiving advance or credit:	Mr J Guilfoyle
Description of the transaction:	Loan
Balance at 1 April 2011:	£ 4,474
Advances or credits made:	-
Advances or credits repaid:	£ 4,474
Balance at 29 March 2012:	<u>£ 0</u>

During the period J Guilfoyle, a director of the company, received an interest free loan from the company. At the balance sheet date £nil (2011: £4,474) was owed to the company. The maximum outstanding during the period was £4,474.

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