

Company Registration No. 03800907 (England and Wales)

WILDWOOD WEALTH MANAGEMENT LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2021
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WILDWOOD WEALTH MANAGEMENT LIMITED

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WILDWOOD WEALTH MANAGEMENT LIMITED

BALANCE SHEET

AS AT 28 FEBRUARY 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	3		540		921
Current assets					
Debtors	4	5,466		8,176	
Cash at bank and in hand		367,930		371,193	
		<u>373,396</u>		<u>379,369</u>	
Creditors: amounts falling due within one year	5	<u>(53,957)</u>		<u>(78,414)</u>	
Net current assets			319,439		300,955
Total assets less current liabilities			<u>319,979</u>		<u>301,876</u>
Capital and reserves					
Called up share capital			8		8
Capital redemption reserve			6		6
Profit and loss reserves			319,965		301,862
Total equity			<u>319,979</u>		<u>301,876</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 28 February 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and signed by the director and authorised for issue on 29 March 2021

I C Holyoake
Director

Company Registration No. 03800907

WILDWOOD WEALTH MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28 FEBRUARY 2021

1 Accounting policies

Company information

Wildwood Wealth Management Limited is a private company limited by shares incorporated in England and Wales. The registered office is 4 Wildgoose Drive, Horsham, West Sussex, United Kingdom, RH12 1TU.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for services provided in the normal course of business, and is shown net of VAT and other sales related taxes.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer (usually on dispatch of the goods), the amount of revenue can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the entity and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Revenue from contracts for the provision of professional services is recognised by reference to the stage of completion when the stage of completion, costs incurred and costs to complete can be estimated reliably. The stage of completion is calculated by comparing costs incurred, mainly in relation to contractual hourly staff rates and materials, as a proportion of total costs. Where the outcome cannot be estimated reliably, revenue is recognised only to the extent of the expenses recognised that it is probable will be recovered.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	25% on written down value
Computer equipment	25% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.4 Cash at bank and in hand

Cash at bank and in hand are basic financial assets and include cash in hand and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

WILDWOOD WEALTH MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2021

1 Accounting policies (Continued)

1.5 Financial instruments

The company applies the provisions of Section 11 'Basic Financial Instruments' of FRS 102 to all of its financial instruments.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are measured at transaction price.

Basic financial liabilities

Basic financial liabilities, including creditors, are recognised at transaction price.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities.

1.6 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs.

Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

1.7 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

1.8 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense.

1.9 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

2021	2020
Number	Number
2	2

WILDWOOD WEALTH MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2021

3 Tangible fixed assets

	Plant and machinery etc
	£
Cost	
At 1 March 2020	3,258
Additions	374
	<hr/>
At 28 February 2021	3,632
	<hr/>
Depreciation and impairment	
At 1 March 2020	2,337
Depreciation charged in the year	755
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At 28 February 2021	3,092
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Carrying amount	
At 28 February 2021	540
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At 29 February 2020	921
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4 Debtors

	2021	2020
	£	£
Amounts falling due within one year:		
Trade debtors	2,726	5,356
Amounts owed by group undertakings	800	800
Other debtors	1,940	2,020
	<hr/>	<hr/>
	5,466	8,176
	<hr/>	<hr/>

5 Creditors: amounts falling due within one year

	2021	2020
	£	£
Corporation tax	51,384	75,244
Other taxation and social security	417	846
Other creditors	2,156	2,324
	<hr/>	<hr/>
	53,957	78,414
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6 Parent company

The company is a wholly owned subsidiary of Horsham Green Limited, a company incorporated in England and Wales. The financial statements for Horsham Green Limited can be obtained from their registered office which is 4 Wildgoose Drive, Horsham, West Sussex, United Kingdom, RH12 1TU.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.