REGISTERED NUMBER: 03800818 (England and Wales)

Unaudited Financial Statements

for the Year Ended 31 August 2017

for

Accolade Logistics Ltd

Contents of the Financial Statements
for the year ended 31 August 2017

Accolade Logistics Ltd

Company Information
for the year ended 31 August 2017

DIRECTORS:	S D Ironfield G Bowker
SECRETARY:	Mrs J Bowker
REGISTERED OFFICE:	Atlas Works Read Street Clayton-le-Moors Accrington Lancashire BB5 5LL
REGISTERED NUMBER:	03800818 (England and Wales)
ACCOUNTANTS:	Mayes Business Partnership Ltd Chartered Certified Accountants 22-28 Willow Street Accrington Lancashire BB5 1LP
BANKERS:	National Westminster Bank Plc St James Street Accrington Lancashire BB5 1NB

Abridged Balance Sheet
31 August 2017

	Notes	31/8/17 £	£	31/8/16 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		253,265		244,393
Investments	6		5		5
			253,270		244,398
CURRENT ASSETS					
Debtors		719,721		694,063	
Cash at bank		1,972,733		1,351,912	
		2,692,454		2,045,975	
CREDITORS					
Amounts falling due within one year		446,941		402,245	
NET CURRENT ASSETS			2,245,513		1,643,730
TOTAL ASSETS LESS CURRENT LIABILITIES			2,498,783		1,888,128
PROVISIONS FOR LIABILITIES			38,172		37,091
NET ASSETS			2,460,611		1,851,037
CAPITAL AND RESERVES					
Called up share capital			4,200		4,200
Revaluation reserve	8		5		5
Retained earnings			2,456,406		1,846,832
SHAREHOLDERS' FUNDS			2,460,611		1,851,037

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

continued...

Abridged Balance Sheet - continued
31 August 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 August 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 26 January 2018 and were signed on its behalf by:

G Bowker - Director

Notes to the Financial Statements
for the year ended 31 August 2017

1. STATUTORY INFORMATION

Accolade Logistics Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- straight line over 25 years
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

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Notes to the Financial Statements - continued
for the year ended 31 August 2017

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 30 .

4. INTANGIBLE FIXED ASSETS

	Totals
	£
COST	
At 1 September 2016	
and 31 August 2017	103,938
AMORTISATION	
At 1 September 2016	
and 31 August 2017	103,938
NET BOOK VALUE	
At 31 August 2017	-
At 31 August 2016	-

5. TANGIBLE FIXED ASSETS

	Totals
	£
COST	
At 1 September 2016	616,888
Additions	82,373
At 31 August 2017	699,261
DEPRECIATION	
At 1 September 2016	372,495
Charge for year	73,501
At 31 August 2017	445,996
NET BOOK VALUE	
At 31 August 2017	253,265
At 31 August 2016	244,393

6. FIXED ASSET INVESTMENTS

Information on investments other than loans is as follows:

	Totals
	£
COST OR VALUATION	
At 1 September 2016	
and 31 August 2017	5
NET BOOK VALUE	
At 31 August 2017	5
At 31 August 2016	5

continued...

6. FIXED ASSET INVESTMENTS - continued

Cost or valuation at 31 August 2017 is represented by:

	Totals
	£
Valuation in 2010	5

7. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31/8/17	31/8/16
	£	£
Within one year	4,379	-

8. RESERVES

	Revaluation reserve
	£
At 1 September 2016 and 31 August 2017	5

9. ULTIMATE CONTROLLING PARTY

The company is under the control of the directors as they own 100% of the issued ordinary share capital.