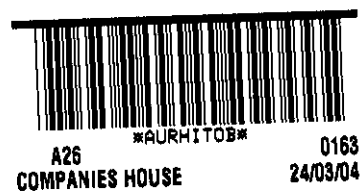


Company Registration No. 3800313 (England and Wales)

**ACTIVE ENGLISH LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2003**



# ACTIVE ENGLISH LIMITED

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# ACTIVE ENGLISH LIMITED

## INDEPENDENT AUDITORS' REPORT TO ACTIVE ENGLISH LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of the company for the year ended 30 September 2003 prepared under section 226 of the Companies Act 1985.

This report is made solely to the company's members, as a body, in accordance with Section 247B of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

### Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

### Basis of audit opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

### Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.

Watson Associates

Accountants &  
Registered Auditor



3/3/2004

30/34 North Street  
Hailsham  
East Sussex  
BN27 1DW

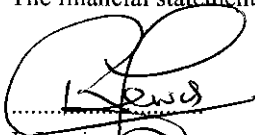
# ACTIVE ENGLISH LIMITED

## ABBREVIATED BALANCE SHEET AS AT 30 SEPTEMBER 2003

	Notes	2003 £	2002 £
<b>Fixed assets</b>			
Intangible assets		315,000	335,000
Tangible assets		419,992	425,248
		<u>734,992</u>	<u>760,248</u>
<b>Current assets</b>			
Stocks		8,032	7,925
Debtors		79,122	145,559
Cash at bank and in hand		8,898	36,495
		<u>96,052</u>	<u>189,979</u>
<b>Creditors: amounts falling due within one year</b>		<u>(424,601)</u>	<u>(492,220)</u>
<b>Net current liabilities</b>		<u>(328,549)</u>	<u>(302,241)</u>
<b>Total assets less current liabilities</b>		<u>406,443</u>	<u>458,007</u>
<b>Creditors: amounts falling due after more than one year</b>		<u>-</u>	<u>(1,000)</u>
		<u>406,443</u>	<u>457,007</u>
<b>Capital and reserves</b>			
Called up share capital	3	400,100	400,100
Profit and loss account		6,343	56,907
<b>Shareholders' funds - equity interests</b>		<u>406,443</u>	<u>457,007</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 03 March 2004

  
R Lewis  
Director

# ACTIVE ENGLISH LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2003

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention. The financial statements include the results of the activities described in the directors' report, all of which are continuing.

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of trade discounts.

#### 1.3 Goodwill

Goodwill is capitalised in the accounts immediately upon acquisition and is amortised over its expected economic life. The amount attributed to goodwill is the difference between the fair value of the consideration given and the fair value of the separable net assets acquired.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	2% on the straight line basis
Fixtures, fittings & equipment	25% p.a. on reducing balance

#### 1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

#### 1.6 Stock

Stock is valued at the lower of cost and net realisable value.

#### 1.7 Long term contracts

Amounts recoverable on long term contracts, which are included in debtors, are stated at the net sales value of the work done after provision for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Excess progress payments are included in creditors as payments on account.

### 3 Share capital

	2003 £	2002 £
<b>Authorised</b>		
500,000 Ordinary shares of £1 each	500,000	500,000
<b>Allotted, called up and fully paid</b>		
400,100 Ordinary shares of £1 each	400,100	400,100

# **ACTIVE ENGLISH LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)** ***FOR THE YEAR ENDED 30 SEPTEMBER 2003***

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### **Transactions with directors**

The directors were owed £331,435 (2002 : £407,265) from the company at the year end.