

Registered number
3800248

Beechmount Properties Limited

Abbreviated Accounts

31 July 2012



Beechmount Properties Limited

Registered number: 3800248

**Abbreviated Balance Sheet
as at 31 July 2012**

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	2	74,942	75,130
Investments	3	1	-
		<u>74,943</u>	<u>75,130</u>
Current assets			
Debtors	4	121,339	20,673
Cash at bank and in hand		<u>11,108</u>	<u>11,992</u>
		132,447	32,665
Creditors: amounts falling due within one year		(120,513)	(118,866)
Net current assets/(liabilities)		<u>11,934</u>	<u>(86,201)</u>
Total assets less current liabilities		<u>86,877</u>	<u>(11,071)</u>
Creditors: amounts falling due after more than one year		(253,320)	(148,203)
Net liabilities		<u>(166,443)</u>	<u>(159,274)</u>
Capital and reserves			
Called up share capital	6	100	100
Profit and loss account		(166,543)	(159,374)
Shareholders' funds		<u>(166,443)</u>	<u>(159,274)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

J S Bee
Director

Approved by the board on 29 April 2013

Beechmount Properties Limited
Notes to the Abbreviated Accounts
for the year ended 31 July 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The accounts are prepared on the going concern basis assuming continued financial support from the shareholders

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Leasehold improvements	Straight line over the term of the lease
Equipment and vehicles	25% straight line

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

Beechmount Properties Limited
Notes to the Abbreviated Accounts
for the year ended 31 July 2012

2 Tangible fixed assets £

Cost

At 1 August 2011	279,587
Additions	7,425
Disposals	(3,821)
At 31 July 2012	<u>283,191</u>

Depreciation

At 1 August 2011	204,457
Charge for the year	7,611
On disposals	(3,819)
At 31 July 2012	<u>208,249</u>

Net book value

At 31 July 2012	<u>74,942</u>
At 31 July 2011	<u>75,130</u>

3 Investments £

Cost

Additions	1
At 31 July 2012	<u>1</u>

The company holds 20% or more of the share capital of the following companies

Company	Shares held Class	%	Capital and reserves £	Profit (loss) for the year £
Beechgrove Developments Ltd	Ordinary	44	(70,458)	(2,551)

4 Debtors 2012
£ 2011
£

Debtors include

Amounts due after more than one year	<u>80,695</u>	<u>-</u>
--------------------------------------	---------------	----------

5 Loans 2012
£ 2011
£

Creditors include

Amounts falling due for payment after more than five years	<u>52,650</u>	<u>-</u>
Secured bank loans	<u>156,533</u>	<u>51,687</u>

6 Share capital 2012
£ 2011
£

	Nominal value	2012 Number	2012 £	2011 £
Allotted, called up and fully paid				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>