

Company Number 3800248

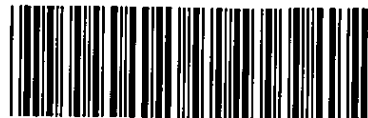
BEECHMOUNT PROPERTIES LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

31 JULY 2006

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BEECHMOUNT PROPERTIES LIMITED
ABBREVIATED BALANCE SHEET
AS AT 31 JULY 2006

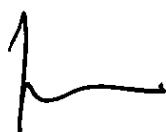
	Notes	2006 £	2005 £
Fixed Assets			
Tangible assets	2	175,617	204,384
Current Assets			
Debtors		26,170	18,295
Cash at bank and in hand		<u>4,258</u>	<u>3,689</u>
		30,428	21,984
Creditors			
Amounts falling due within one year	3	83,757	85,155
Net current liabilities		<u>(53,329)</u>	<u>(63,171)</u>
Total assets less current liabilities		122,288	141,213
Creditors amounts falling due after more than one year	3	(213,185)	(201,592)
Provision for liabilities and charges			
Deferred taxation		<u>-</u>	<u>-</u>
		<u>(90,897)</u>	<u>(60,379)</u>
Capital and Reserves			
Called up share capital	4	100	100
Profit and loss account		<u>(90,997)</u>	<u>(60,479)</u>
Shareholders' funds		<u>(90,897)</u>	<u>(60,379)</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985. Shareholders holding 10% or more of the nominal value of the company's issued share capital have not issued a notice requiring an audit under Section 249B(2). The directors acknowledge their responsibility for

- a) ensuring the company keeps accounting records which comply with section 221 of the Companies Act 1985
- b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for that financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the company

The financial statements, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved by the board on 3rd May 2007 and signed on its behalf

J S Bee
Director



The notes on pages 2 to 4 form part of these accounts

BEECHMOUNT PROPERTIES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 JULY 2006

1 Accounting Policies

a) Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

b) Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of assets, less their estimated residual values, on a straight line basis over the expected useful lives as follows -

Leasehold improvements	- Straight line over the term of the lease
Equipment	- 25% p a Straight line

c) Deferred taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for tax and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on the tax rates and laws that have been enacted by the balance sheet date.

d) Leasing and hire purchase contracts

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge over the period of the agreement.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

e) Turnover

Turnover comprises the invoiced value of goods and services supplied by the company in the normal course of business, net of Value Added Tax and trade discounts.

BEECHMOUNT PROPERTIES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 JULY 2006

2 Fixed Assets	Total
Cost or valuation	
At 1 August 2005	279,587
Additions	-
At 31 July 2006	<u>279,587</u>
Depreciation	
At 1 August 2005	75,203
Charge for period	28,767
At 31 July 2006	<u>103,970</u>
Net Book Value	
At 31 July 2006	<u>£ 175,617</u>
At 31 July 2005	<u>£ 204,384</u>

3 Creditors	2006	2005
	£	£
Creditors include the following amounts of secured liabilities		
Due within one year	14,103	29,533
Due after more than one year	<u>53,572</u>	<u>51,504</u>
	<u>67,675</u>	<u>81,037</u>

Creditors due after more than one year include instalments due after more than five years of £16,806 (2004 £25,066)

4 Called up share capital		
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called-up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

BEECHMOUNT PROPERTIES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 JULY 2006

5 Transactions with directors

During the year the company rented property to Beechgrove Developments Limited, a company of which the directors are also directors and shareholders. Rent received amounted to £22,650 (2004 £22,686)

CGC Nevill has an interest in The Nevill Estate Company Limited which charged the company £10,000 for management services during the year (2004 £20,000)

The company was charged £12,000 by Samantha Boyce Management Limited, a company (Tunbridge Wells) Limited, a company controlled J S Bee, for property management services (2005 £12,000). These transactions were undertaken on normal commercial