

ZINCOX RESOURCES PLC
(Registered in England No 03800208)
("the Company")

**RESOLUTIONS OF
ZINCOX RESOURCES PLC
Passed 25 June 2013**

THURSDAY



At the Annual General Meeting (AGM) of the Company held on 25 June 2013 the following Resolutions were passed, of which items 1 and 2 (Resolutions 5 and 6) were passed as Ordinary Resolutions and item 2 (Resolution 7) was passed as a Special Resolution:

- 1) **"THAT** the authorised share capital of the Company be and is hereby increased from £30 million to £35 million by the creation of 20 million ordinary shares of 25 pence each, such new ordinary shares to rank *pari passu* in all respects with the existing ordinary shares "
- 2) **"THAT** the directors be and they are hereby generally and unconditionally authorised pursuant to section 551 of the Companies Act 2006 (the "Act") to allot shares in the Company and to grant rights to subscribe for or to convert any security into shares in the Company up to an aggregate nominal amount of £8,622,226 representing a number of ordinary shares of 25 pence each (the "Shares") equivalent to approximately one third of the issued share capital of the Company at the date of this notice

The authorities referred to in this Resolution 6 shall be in substitution for all other existing authorities dealing with the subject matter of this Resolution and shall expire at the conclusion of the next annual general meeting of the Company after the passing of this Resolution or on the date that is 15 months from the date of the passing of this Resolution (if earlier) The Company may before such expiry make an offer or agreement which would or might require relevant securities to be allotted after such expiry and the directors are hereby authorised to allot such securities in pursuance of such offer or agreement as if the authority conferred hereby had not expired This authority shall replace all existing authorities conferred on the directors in respect of the allotment of relevant securities to the extent that the same have not been previously utilised "

- 3) **"THAT**, subject to and conditional upon the passing of Resolution 6, the directors be and they are hereby empowered pursuant to section 570 of the Act, in substitution for all previous powers granted thereunder, to allot equity securities (within the meaning of section 560 of the Act) for cash pursuant to the general authority conferred by the foregoing resolution as if section 561(1) of the Act did not apply to such allotment, provided that this power shall be limited to the allotment of equity securities
 - (a) in connection with or pursuant to an offer by way of rights, open offer or other pre-emptive offer to the holders of Shares in the Company and other persons entitled to participate therein in proportion (as nearly as practicable) to their respective holdings, but subject to such exclusions or other arrangements that the directors may consider necessary or expedient to deal with fractional entitlements or legal or practical problems under the laws of any territory or the regulations or requirements of any regulatory authority or any stock exchange in any territory, and
 - (b) (otherwise than pursuant to sub-paragraph (a) of this Resolution 7) up to an aggregate nominal amount of £2,586,668 representing approximately 10% of the current issued share capital of the Company,

and the authority shall expire at the conclusion of the next annual general meeting of the Company after the passing of this Resolution or on the date that is 15 months from the date of the passing of this Resolution (if earlier) The Company may before such expiry make an offer or agreement which would or might require relevant securities to be allotted after such expiry and the directors are hereby authorised to allot such securities in pursuance of such offer or agreement as if the authority conferred hereby had not expired This authority shall replace all existing authorities conferred on the directors in respect of the allotment of relevant securities to the extent that the same have not been previously utilised "


Director