

Company Registration No 03800136 (England and Wales)

**AARON MANUFACTURING LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2012**

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# AARON MANUFACTURING LIMITED

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# AARON MANUFACTURING LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2012

	Notes	2012 £	£	2011 £	£
<b>Fixed assets</b>					
Tangible assets	2		211,142		172,883
<b>Current assets</b>					
Stocks		50,000		70,000	
Debtors		177,158		125,454	
Cash at bank and in hand		271,149		293,547	
		<u>498,307</u>		<u>489,001</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(553,289)</u>		<u>(561,603)</u>	
<b>Net current liabilities</b>			(54,982)		(72,602)
<b>Total assets less current liabilities</b>			156,160		100,281
<b>Creditors amounts falling due after more than one year</b>			(33,543)		-
<b>Provisions for liabilities</b>			<u>(8,346)</u>		<u>(5,365)</u>
			<u>114,271</u>		<u>94,916</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			<u>114,171</u>		<u>94,816</u>
<b>Shareholders' funds</b>			<u>114,271</u>		<u>94,916</u>

# AARON MANUFACTURING LIMITED

## ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2012

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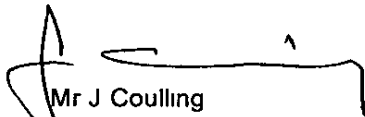
For the financial year ended 31 December 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

### Directors' responsibilities

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 16/07/13,



Mr J Coulling  
Director



Mr L Coulling  
Director

Company Registration No 03800136

# AARON MANUFACTURING LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2012

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### **1.3 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### **1.4 Goodwill**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years

#### **1.5 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	25% reducing balance
Fixtures, fittings & equipment	25% reducing balance
Motor vehicles	25% reducing balance

#### **1.6 Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the payment is charged to the profit and loss account so as to produce a proportionate rate of charge on the net obligation outstanding in each period.

#### **1.7 Stock and work in progress**

Stock and work in progress are valued at the lower of cost and net realisable value

#### **1.8 Pensions**

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

#### **1.9 Deferred taxation**

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

# AARON MANUFACTURING LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2012

#### 1 Accounting policies

(Continued)

##### 1.10 Employer-Financed Retirement Benefit Scheme (EFRBS)

The Company has established trusts for the benefit of employees and persons connected with them. Monies held in these trusts are held by independent trustees and managed at their discretion. The trustees are empowered to provide both retirement and other employee benefits.

Where the company retains future economic benefit from, and has de facto control of the assets and liabilities of the trust, they are accounted for as assets and liabilities of the company until the earlier of the date that an allocation of trust funds to employees in respect of past services is declared and the date that assets of the trust vest in identified individuals.

Where monies held in trust are determined by the company on the basis of employee's past services to the business and the company can obtain no future economic benefit from those monies, such monies, whether in trust or accrued for by the company are charged to the profit and loss account in the period to which they relate.

Where monies held in a trust are determined by the company on the basis of employees' past services to the business and are payable after completion of the employment, such monies are charged to the profit and loss account in the period during which services are rendered by employees.

#### 2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
At 1 January 2012	25,000	1,257,296	1,282,296
Additions	-	110,096	110,096
Disposals	-	(16,860)	(16,860)
At 31 December 2012	25,000	1,350,532	1,375,532
<b>Depreciation</b>			
At 1 January 2012	25,000	1,084,413	1,109,413
On disposals	-	(15,405)	(15,405)
Charge for the year	-	70,382	70,382
At 31 December 2012	25,000	1,139,390	1,164,390
<b>Net book value</b>			
At 31 December 2012	-	211,142	211,142
At 31 December 2011	-	172,883	172,883

#### 3 Share capital

	2012 £	2011 £
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	100	100