

Company Registration No. 03800076 (England and Wales)

CELLULAR SOLUTIONS (NORTH EAST) LIMITED

**UNAUDITED ABBREVIATED FINANCIAL
STATEMENTS
FOR THE YEAR ENDED
31 JULY 2015**

FRIDAY



A55XPP20

A30

29/04/2016

#295

COMPANIES HOUSE

CELLULAR SOLUTIONS (NORTH EAST) LIMITED**UNAUDITED ABBREVIATED BALANCE SHEET
AS AT 31 JULY 2015**

	Notes	2015 £	£	2014 £	£
Fixed assets					
Intangible assets	2		-		-
Tangible assets	2		164,872		128,469
			<u>164,872</u>		<u>128,469</u>
Current assets					
Stocks		3,000		3,000	
Debtors		1,685,735		1,694,733	
Cash at bank and in hand		304		-	
		<u>1,689,039</u>		<u>1,697,733</u>	
Creditors: amounts falling due within one year	4	<u>(1,311,576)</u>		<u>(1,204,511)</u>	
Net current assets			<u>377,463</u>		<u>493,222</u>
Total assets less current liabilities			542,335		621,691
Creditors: amounts falling due after more than one year	5		(454,398)		(540,717)
Provisions for liabilities			(14,909)		(18,136)
Accruals and deferred income			(3,359)		(4,479)
Net assets			<u>69,669</u>		<u>58,359</u>
Capital and reserves					
Called up share capital	6		20		20
Profit and loss account			69,649		58,339
Shareholders' funds			<u>69,669</u>		<u>58,359</u>

CELLULAR SOLUTIONS (NORTH EAST) LIMITED

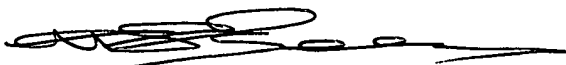
**UNAUDITED ABBREVIATED BALANCE SHEET (CONTINUED)
AS AT 31 JULY 2015**

For the financial year ended 31 July 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and the members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The abbreviated financial statements on pages 1 to 6 were approved and signed by the director and authorised for issue on 26 April 2016.



Mr M A Bowers
Director

CELLULAR SOLUTIONS (NORTH EAST) LIMITED

NOTES TO THE UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2015

1 Accounting policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Going Concern

After reviewing financial and other information available, the director considers that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, it continues to adopt the going concern basis in preparing the financial statements.

Cash flow statement

The company has adopted the Financial Reporting Standard for Smaller Entities (effective April 2008) and is consequently exempt from the requirement to include a cash flow statement in the financial statements.

Turnover

The turnover shown in the profit and loss account represents the value of all goods sold during the year, less returns received, at selling price exclusive of Value Added Tax. Sales are recognised at the point at which the company has fulfilled its contractual obligations and the risks and rewards attaching to the product, such as obsolescence, have been transferred to the customer.

Goodwill

Goodwill arising on the incorporation of the sole trader businesses is capitalised, classified as an asset on the Balance Sheet and amortised over its estimated useful life which is estimated to be 5 years. This length of time is presumed to be the maximum useful life of goodwill because it is difficult to make projections beyond this period. Goodwill is reviewed for impairment as and when necessary if circumstances emerge that indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the estimated useful economic life of that asset as follows:

Goodwill	- 5 years straight line
----------	-------------------------

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Cost represents purchase price together with any incidental costs of acquisition.

Depreciation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the useful economic life of that asset as follows:

Land and buildings Leasehold	Over term of lease
Website design	3 years straight line
Fixtures & fittings	25% reducing balance/3 years straight line

Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Stock

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is based on a first in first out basis.

Net realisable value is based on estimated selling price.

CELLULAR SOLUTIONS (NORTH EAST) LIMITED

NOTES TO THE UNAUDITED ABBREVIATED FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2015

1 Accounting policies (Continued)

Pensions

The company operates a defined contribution scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax, or a right to pay less tax, or a right to receive repayments of tax.

Deferred tax assets are recognised only to the extent that the directors consider it more likely than not that there will be a suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax assets and liabilities recognised have not been discounted.

Deferred tax is measured on a non-discounted basis at the average tax rates that are expected to apply in the periods in which timing differences are expected to reverse, based on tax rates and laws enacted or substantively enacted by the balance sheet date.

Government grants

Deferred government grants in respect of capital expenditure are treated as deferred income and are credited to the profit and loss account over the estimated useful life of the assets to which they relate.

Revenue based grants received are credited to the profit and loss account when receivable.

Financial instruments

Financial instruments are classified and accounted for as financial assets, financial liabilities or equity instruments, according to the substance of the contractual arrangement.

Financial instruments which are assets are stated at cost less any provision for impairment. Financial liabilities are stated at principal capital amounts outstanding at period end. Issue costs relating to financial liabilities are deducted from the outstanding balance and are amortised over the period to the due date for repayment of the financial liability.

An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. A financial liability is any contractual arrangement for an entity to deliver cash to the holder of the associated financial instrument.

CELLULAR SOLUTIONS (NORTH EAST) LIMITED
NOTES TO THE UNAUDITED ABBREVIATED FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2015

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 August 2014	1,650	395,272	396,922
Additions	-	66,593	66,593
At 31 July 2015	1,650	461,865	463,515
Depreciation			
At 1 August 2014	1,650	266,803	268,453
Charge for the year	-	30,190	30,190
At 31 July 2015	1,650	296,993	298,643
Net book value			
At 31 July 2015	-	164,872	164,872
At 31 July 2014	-	128,469	128,469

3 Debtors

Debtors include an amount of £494,144 (2014 - £487,699) which is due after more than one year.

4 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £50,510 (2014 - £21,114).

5 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £9,249 (2014 - £13,043).

6 Share capital

	2015 £	2014 £
Allotted, called up and fully paid		
20 Ordinary shares of £1 each	20	20

CELLULAR SOLUTIONS (NORTH EAST) LIMITED
NOTES TO THE UNAUDITED ABBREVIATED FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2015

7 Related party relationships and transactions

During the year the company paid expenses on an arms-length basis of £60,377 (2014 - £52,209) to Cellular Solutions Holdings Limited. Included in debtors at the balance sheet date was a balance of £570,530 (2014 - £550,903) due to the company. Cellular Solutions Holdings Limited is the company's parent company.

During the year the company recharged expenses of £Nil (2014 - £2,700) to Workspace Recovery (North East) Limited. Mr M A Bowers, the director of the company, is both a director and a shareholder in this company. Included in debtors at the balance sheet date was a balance of £12,723 (2014 - £12,723) due to the company. Included in creditors at the balance sheet date was a balance of £26,307 (2014 - £26,307) due to Workspace Recovery (North East) Limited.

During the year Mr M A Bowers, the director of the company, maintained a current account with the company through which advances were made. Included in creditors at the balance sheet date was a balance of £10,711 (2014 - £26,274 debtor) due to the director. The maximum overdrawn amount during the year was £67,774. This account is unsecured, interest free and there are no fixed repayment terms.

8 Ultimate parent company

The company's ultimate parent company is Cellular Solutions Holdings Limited, a company incorporated in England and Wales.

ACCOUNTANT'S REPORT TO THE DIRECTOR OF CELLULAR SOLUTIONS (NORTH EAST) LIMITED ON THE UNAUDITED ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2015

In order to assist you to fulfil your duties under the Companies Act 2006, we prepared for your approval the abbreviated financial statements of Cellular Solutions (North East) Limited which comprise the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Cellular Solutions (North East) Limited, as a body, in accordance with the terms of our engagement letter dated 26 February 2016. Our work has been undertaken solely to prepare for your approval the financial statements of Cellular Solutions (North East) Limited and state those matters that we have agreed to state to them in accordance with AAF 2/10 as detailed at icaew.com/compilation. This report should not therefore be regarded as suitable to be used or relied on by any other party wishing to acquire any rights against RSM UK Tax and Accounting Limited for any purpose or in any context. Any party other than the Board of Directors which obtains access to this report or a copy and chooses to rely on this report (or any part of it) will do so at its own risk. To the fullest extent permitted by law, RSM UK Tax and Accounting Limited will accept no responsibility or liability in respect of this report to any other party and shall not be liable for any loss, damage or expense of whatsoever nature which is caused by any person's reliance on representation in this report.

It is your duty to ensure that Cellular Solutions (North East) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Cellular Solutions (North East) Limited under the Companies Act 2006. You consider that Cellular Solutions (North East) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Cellular Solutions (North East) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements or the abbreviated financial statements.

RSM UK Tax and Accounting Limited

RSM UK Tax and Accounting Limited
Chartered Accountants
1 St James' Gate
Newcastle upon Tyne
NE1 4AD

26 April 2016