CELLULAR SOLUTIONS (NORTH EAST) LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2007

Company Registration Number 03800076

Tenon Limited
Accountants and Business Adviser
Tenon House
Ferryboat Lane
Sunderland
SR5 3JN

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CELLULAR SOLUTIONS (NORTH EAST) LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2007

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CELLULAR SOLUTIONS (NORTH EAST) LIMITED

ABBREVIATED BALANCE SHEET

31 JULY 2007

	Note	2007 £	2007 £	2006 £	2006 £
Fixed assets	2				
Intangible assets			-		-
Tangible assets			86,408		62,281
			86,408		62,281
Current assets					
Stocks		3,956		6,737	
Debtors		664,667		349,577	
Cash at bank and in hand		68,038		134,386	
		736,661		490,700	
Creditors: Amounts falling due within one year		(722,795)		(511,356)	
Net current assets/(liabilities)			13,866		(20,656)
Total assets less current liabilities			100,274		41,625
Provisions for liabilities			(7,930)		(5,402)
			92,344		36,223
Capital and reserves					
Called-up share capital	4		20		20
Profit and loss account			92,324		36,203
Shareholders' funds			92,344		36,223

The Balance sheet continues on the following page
The notes on pages 3 to 5 form part of these abbreviated accounts

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibility for

(i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved and signed by the director and authorised for issue on

Mr M A Bowers
Director

The notes on pages 3 to 5 form part of these abbreviated accounts

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Cash flow statement

The Company has taken advantage of the exemption in Financial Reporting Standard No 1 "Cash flow statements" from the requirement to produce a cash flow statement on the grounds that it is a small company

Turnover

The turnover shown in the profit and loss account represents amounts receivable during the year, exclusive of Value Added Tax

Amortisation

Amortisation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the estimated useful economic life of that asset as follows

Goodwill

Depreciation

Depreciation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the useful economic life of that asset as follows

Leasehold Property	-	Over term of lease
Fixtures & Fittings	-	25% Reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Pension costs

The company operates a defined contribution pension scheme for employees The assets of the scheme are held separately from those of the company The annual contributions payable are charged to the profit and loss account

1 Accounting policies *(continued)*

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, where transactions or events that result in an obligation to pay more or a right to pay less tax in the future have occurred by the balance sheet date with certain limited exceptions

Deferred tax is calculated on an undiscounted basis at the tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2 Fixed assets

	Intangible Assets £	Tangible Assets £	Total £
Cost			
At 1 August 2006	1,650	116,077	117,727
Additions	–	42,738	42,738
At 31 July 2007	1,650	158,815	160,465
Depreciation			
At 1 August 2006	1,650	53,796	55,446
Charge for year	–	18,611	18,611
At 31 July 2007	1,650	72,407	74,057
Net book value			
At 31 July 2007	–	86,408	86,408
At 31 July 2006	–	*62,281*	*62,281*

3 Related party transactions

At the year end the directors loan account was overdrawn by £214,341 (2006 £68,193)

No other transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard for Smaller Entities

4. Share capital

Authorised share capital:

	2007	2006
	£	£
100 Ordinary shares of £1 each	100	100

Allotted, called up and fully paid:

	2007		2006	
	No	£	No	£
Ordinary shares of £1 each	20	20	20	20

5 Ultimate Controlling party

The company was under the control of Mr M A Bowers throughout the current and previous year Mr M A Bowers is the managing director and majority shareholder