

**Company Registration No 03799996 (England and Wales)**

**GILBRAN (ASHFORD) LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 2013**

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COMPANIES HOUSE

# GILBRAN (ASHFORD) LIMITED

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# **GILBRAN (ASHFORD) LIMITED**

## **INDEPENDENT AUDITORS' REPORT TO GILBRAN (ASHFORD) LIMITED**

### **UNDER SECTION 449 OF THE COMPANIES ACT 2006**

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We have examined the abbreviated accounts set out on pages 2 to 3, together with the financial statements of Gilbran (Ashford) Limited for the year ended 31 December 2013 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

#### **Respective responsibilities of the director and auditors**

The director is responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

#### **Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

**Stephen Coleman ACA (Senior Statutory Auditor)**  
**for and on behalf of Gerald Edelman**

4 April 2014

**Chartered Accountants**  
**Statutory Auditor**

25 Harley Street  
London  
W1G 9BR

# GILBRAN (ASHFORD) LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2013

|  | Notes | 2013<br>£          | £ | 2012<br>£          | £ |
|--|-------|--------------------|---|--------------------|---|
| <b>Current assets</b>  |       |                    |   |                    |   |
| Stocks   |       | 2,000,024          |   | 1,875,000          |   |
| Debtors  |       | 475,626            |   | 428,819            |   |
|  |       | <u>2,475,650</u>   |   | <u>2,303,819</u>   |   |
| <b>Creditors: amounts falling due within one year</b>          |       | <u>(62,137)</u>    |   | <u>(60,838)</u>    |   |
| <b>Total assets less current liabilities</b>                   |       | 2,413,513          |   | 2,242,981          |   |
| <b>Creditors: amounts falling due after more than one year</b> | 2     | <u>(1,400,182)</u> |   | <u>(1,400,182)</u> |   |
|  |       | <u>1,013,331</u>   |   | <u>842,799</u>     |   |
| <b>Capital and reserves</b>                                    |       |                    |   |                    |   |
| Called up share capital  | 3     | 100                |   | 100                |   |
| Revaluation reserve  |       | 1,022,403          |   | 897,379            |   |
| Profit and loss account  |       | <u>(9,172)</u>     |   | <u>(54,680)</u>    |   |
| <b>Shareholders' funds</b>                                     |       | <u>1,013,331</u>   |   | <u>842,799</u>     |   |

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 4 April 2014

  
N Smith  
Director

Company Registration No 03799996

# GILBRAN (ASHFORD) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

**FOR THE YEAR ENDED 31 DECEMBER 2013**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### **1.3 Turnover**

Turnover represents amounts receivable from property related income net of VAT

#### **1.4 Stock**

Stock of property is shown at replacement cost in line with the alternative accounting rules embodied in the Companies Act 2006

### **2 Creditors amounts falling due after more than one year**

The mortgage is secured by fixed and floating charges over the stock of property and all other assets of the company and a cross-guarantee with other members of the Group

### **3 Share capital**

|   | <b>2013</b> | <b>2012</b> |
|---|-------------|-------------|
|   | <b>£</b>    | <b>£</b>    |
| <b>Allotted, called up and fully paid</b> |             |             |
| 100 Ordinary shares of £1 each            | 100         | 100         |

### **4 Ultimate parent company**

The company is a wholly-owned subsidiary of Gilbran Group Limited. The ultimate controlling company is Gilbran Holdings Limited in with N Smith being the ultimate controlling party