

REGISTERED NUMBER 3799945 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2007  
FOR  
OCEAN BOWL FALMOUTH LIMITED

WEDNESDAY



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**OCEAN BOWL FALMOUTH LIMITED**

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**FOR THE YEAR ENDED 31 DECEMBER 2007**

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**OCEAN BOWL FALMOUTH LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2007**

**DIRECTOR** J E Phillips

**SECRETARY** Mrs J M Phillips

**REGISTERED OFFICE.** 5/7 Berry Road  
Newquay  
Cornwall  
TR7 1AD

**REGISTERED NUMBER** 3799945 (England and Wales)

**ACCOUNTANTS** Whitakers  
Chartered Accountants  
Bryndon House  
5/7 Berry Road  
Newquay  
Cornwall  
TR7 1AD

**OCEAN BOWL FALMOUTH LIMITED**

**ABBREVIATED BALANCE SHEET**  
**31 DECEMBER 2007**

	Notes	31 12 07 £	31 12 06 £
<b>FIXED ASSETS</b>			
Tangible assets	2	1,046,114	1,056,918
<b>CURRENT ASSETS</b>			
Debtors		2,723	-
Cash at bank and in hand		205	202
		<u>2,928</u>	<u>202</u>
<b>CREDITORS</b>			
Amounts falling due within one year	3	<u>987,978</u>	<u>969,604</u>
<b>NET CURRENT LIABILITIES</b>		<u>(985,050)</u>	<u>(969,402)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>61,064</u>	<u>87,516</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	1,000	1 000
Share premium		224,875	224,875
Profit and loss account		<u>(164,811)</u>	<u>(138,359)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>61,064</u>	<u>87,516</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

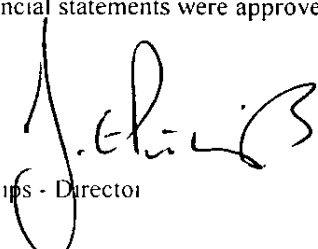
These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on

24.7.08

and were signed by

J E Phillips - Director



The notes form part of these abbreviated accounts

## OCEAN BOWL FALMOUTH LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2007

#### 1 ACCOUNTING POLICIES

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

##### **Turnover**

Turnover represents net invoiced licence fees excluding value added tax

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its useful economic life

Freehold property	- not provided
Plant and machinery	- 15% reducing balance
Fixtures and fittings	- 15% reducing balance

The fixed assets being acquired on finance leases are being depreciated over their useful economic lives instead of over the lease terms, as in the opinion of the director this will allow the financial statements to show a more true and fair view of the company's financial position for the accounting year

No depreciation is charged in respect of the company's freehold property, as it is the company's policy to maintain its freehold premises in such a continual state of good repair, that the value is not adversely affected by the passage of time. Consequently, the directors are of the opinion that the residual value of the freehold property will be at least its historical cost, and that any charge for depreciation would therefore be negligible

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

##### **Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet and are depreciated over their useful economic lives

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability

#### 2 TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 January 2007	
and 31 December 2007	1,147,216
<b>DEPRECIATION</b>	
At 1 January 2007	90,298
Charge for year	10,804
At 31 December 2007	101,102
<b>NET BOOK VALUE</b>	
At 31 December 2007	1,046,114
At 31 December 2006	1,056,918

**OCEAN BOWL FALMOUTH LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2007**

**3 CREDITORS**

The following secured debts are included within creditors

	31 12 07	31 12 06
	£	£
Bank overdrafts	2 385	93 699
Bank loans	664,188	601,906
	<u>666 573</u>	<u>695 605</u>

**4 CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid

Number	Class	Nominal value	31 12 07	31 12 06
			£	£
1 000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>