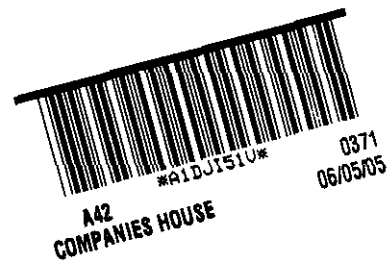


2004-07-01
Company Registration No. 3799628 (England and Wales)

FOOD EQUIPMENT EUROPE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2004



FOOD EQUIPMENT EUROPE LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3

FOOD EQUIPMENT EUROPE LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 JULY 2004

	Notes	2004 £	£	2003 £	£
Fixed assets					
Tangible assets	2		5,714		1,433
Current assets					
Debtors		26,216		26,131	
Cash at bank and in hand		12,678		5,745	
		<u>38,894</u>		<u>31,876</u>	
Creditors: amounts falling due within one year		<u>(41,304)</u>		<u>(31,063)</u>	
Net current (liabilities)/assets			(2,410)		813
Total assets less current liabilities			<u>3,304</u>		<u>2,246</u>
Provisions for liabilities and charges			(385)		(58)
			<u>2,919</u>		<u>2,188</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			2,917		2,186
Shareholders' funds			<u>2,919</u>		<u>2,188</u>

FOOD EQUIPMENT EUROPE LIMITED

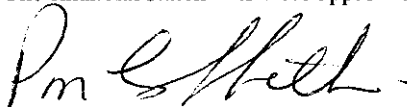
ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 31 JULY 2004

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 26 April 2005



P.M.Griffiths
Director

FOOD EQUIPMENT EUROPE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2004

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% Reducing balance
Fixtures, fittings & equipment	25% Reducing balance

2 Fixed assets

Tangible assets

	£
Cost	
At 1 August 2003	4,195
Additions	6,186
	<hr/>
At 31 July 2004	10,381
	<hr/>
Depreciation	
At 1 August 2003	2,762
Charge for the year	1,905
	<hr/>
At 31 July 2004	4,667
	<hr/>
Net book value	
At 31 July 2004	5,714
	<hr/>
At 31 July 2003	1,433
	<hr/>

3 Share capital

	2004	2003
	£	£
Authorised		
50,000 Ordinary shares of £1 each	50,000	50,000
	<hr/>	<hr/>
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2
	<hr/>	<hr/>