

**HARRABS LIMITED**  
**UNAUDITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 JULY 2016**

**HARRABS LIMITED**  
**REGISTERED NUMBER: 03799174**

**ABBREVIATED BALANCE SHEET**  
**AS AT 31 JULY 2016**

		2016	2015
	Note	£	£
<b>Fixed assets</b>			
Investment property	2	825,040	825,040
<b>Current assets</b>			
Debtors		2,714	2,365
Cash at bank		1,514	707
		4,228	3,072
<b>Creditors: amounts falling due within one year</b>		(37,865)	(51,278)
<b>Net current liabilities</b>		(33,637)	(48,206)
<b>Total assets less current liabilities</b>		791,403	776,834
<b>Creditors: amounts falling due after more than one year</b>	3	(339,000)	(347,159)
<b>Net assets</b>		452,403	429,675
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Revaluation reserve		88,677	88,677
Profit and loss account		363,626	340,898
<b>Shareholders' funds</b>		452,403	429,675

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 July 2016 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**HARRABS LIMITED**

**ABBREVIATED BALANCE SHEET (continued)  
AS AT 31 JULY 2016**

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The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:

**P Colvin**  
Director

Date: 6 March 2017

HARRABS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 JULY 2016

1. Accounting Policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention as modified by the revaluation of Investment properties and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Investment properties

Investment properties are included in the Balance Sheet at their open market value in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and are not depreciated. This treatment is contrary to the Companies Act 2006 which states that fixed assets should be depreciated but is, in the opinion of the directors, necessary in order to give a true and fair view of the financial position of the company.

2. Investment property

£

Valuation

At 1 August 2015 and 31 July 2016 825,040

The 2016 valuations were made by the directors of the company, on an open market value for existing use basis.

3. Creditors: Amounts falling due after more than one year

Creditors include amounts not wholly repayable within 5 years as follows:

	2016	2015
	£	£
Repayable by instalments	<u><u>-</u></u>	<u><u>245,879</u></u>

4. Share capital

	2016	2015
	£	£
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	<u><u>100</u></u>	<u><u>100</u></u>